



ARM BRANCH MUMBAI
4th FLOOR, CANARA BANK BUILDING, ADI MARZBAN STREET, MUMBAI – 400 001.
Email : cb2360@canarabank.com TEL. – 8655948019/54 WEB :: www.canarabank.com

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is where is", "As is what is", basis on 30.07.2026 for recovery of Rs. 58,54,251.67 (Rs. Fifty Eight Lakhs Fifty Four Thousand Two Hundred Fifty One and Paisa Sixty Seven Only) as on 30.06.2026 plus further interest and charges from 01.07.2026 due to the ARM Branch of Canara Bank from Mrs Dolly Bhavik Jain & Mr. Bhavik Ashok Jain, with Regd. address at, Shop No 3, Sai Jewellers, Irani Chawl, Ganpatro Kadam Marg, Near Fish Land Hotel, Worli Mumbai Maharashtra 400018. represented by Mrs. Dolly Bhavik Jain & Mr. Bhavik Ashok Jain.

Sr. No.	Description of the Property	Reserve Price	Earnest Money Deposit
1.	Flat Room no 9, Ground Floor, Building No D- 17, Shanti Sadan C.H.S. Ltd. Anik Village, MMRDA Colony, Vashinaka, Chembur, Mumbai- 400074	Rs.18,78,300/-	Rs.1.87,830/-

The Earnest Money Deposit shall be deposited on or before 29.07.2026 upto 5.00 p.m.

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

DATED 08.07.2026

1.	Name and Address of the Secured Creditor	:	Canara Bank, ARM Branch, 4th Floor, Canara Bank Building, Adi Marzban Street, Ballard Estate, Mumbai – 400 001.
2.	Name and Address of the Borrower(s) / Guarantor(s)	:	MRS DOLLY BHAVIK JAIN & MR. BHAVIK ASHOK JAIN Regd. address at SHOP NO 3, SAI JEWELLERS, IRANI CHAWL, GANPATRO KADAM MARG, NEAR FISH LAND HOTEL, WORLI MUMBAI MAHARASHTRA 400018 & ROOM NO 9, GROUND FLOOR, BUILDING NO D- 17, SHANTI SADAN, CHS LTD, ANIK VILLAGE, MMRDA COLONY, VASHI NAKA, CHEMBUR MUMBAI 400074
3.	Total Liabilities as on 30.06.2026	:	Rs. 58,54,251.67 (Rs. Fifty Eight Lakhs Fifty Four Thousand Two Hundred Fifty One and Paisa Sixty Seven Only) as on 30.06.2026 plus further interest and charges from 01.07.2026
4.	a. Mode of Auction b. Details of Auction Service Provider c. Date & Time of Auction	:	E-auction M/s PSB ALLIANCE (BAANKNET) Helpline Number: 8291220220, 9892219848 Email: support.BAANKNET@psballiance.com





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		Website: https://baanknet.com/ 30.07.2026 (11.00.am to 12.00 pm) (with unlimited extension of 5 min. duration each till the conclusion of the sale)
5.	Reserve Price	As per Sale Notice

6. Other Terms and conditions :

- a. Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b. The property can be inspected, with Prior Appointment with Authorized Officer on the dates mentioned in Sale Notice.
- c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d. EMD amount of 10% of the Reserve Price is to be deposited in E-wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account, details as mentioned in the said challan
- e. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 29.07.2026 upto 5.00 p.m. to Canara Bank, ARM Branch by hand or by email.
 - i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name, Contact No., Address, E-Mail Id.
 - iv. Bidder's A/c. details for online refund of EMD.
- f. The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s PSB ALLIANCE (BAANKNET) (Contact No. 8291220220/9892219848/8160205051, support. BAANKNET@psballiance.com).
- g. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forth with be put up for sale again. This amount shall be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch Or shall be deposited through RTGS / NEFT / Fund Transfer to credit of account of Canara Bank, ARM Branch, A/c NO. 209272434, IFSC Code: CNRB0002360.
- j. For sale proceeds of Rs.50.00 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.



Sudarshan Joshi
Assistant General Manager
Authorized Officer
Candara Bank