



NAZARPET BRANCH
DNO.1-1-63, BURRIPALEM ROAD, TENALI,
GUNTUR-DIST. AP.522201.Phone No: 08645 228514

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-auction sale notice for Sale of Immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the following Borrower (s) and Guarantor(s) that the below described immovable properties mortgaged/charged to Bank of India (secured creditor), the constructive possession of which has been taken by the Authorized Officers of Bank Of India will be sold on "as is where is", "as is what is" and "whatever there is" basis on **28-07-2026** for recovery of **Rs.27,79,545.88 (Rupees Twenty Seven Lakh Seventy Nine Thousand Five Hundred Forty Five and Eighty Eight paise) + applicable interest** with and costs, charges due to **BANK OF INDIA, Nazarpet Branch** from **Borrower Mr.Kota Venkateswara Rao s/o Sambaiah**. The reserve price, EMD amount and Property details are as mentioned hereunder:

Description of the Immovable Property

Item No.1: Property covered under document Bearing No.500/1967 dated 15.03.1967 in the name of Mr.Kota Venkateswara Rao

All that piece of land with buildings, sheds and structures standing there on situated at Guntur District- Tenali Sub District, Burripalem Panchayat and Village D.No: 247/2 and bounded by: **East:** Item No.2 below. **South:** Property of Adapala Sukkamma, **West:** Site of Chandu Nagiah, **North:** Site of Chandu Venkaiah

Item No.2: Property covered under document Bearing No.774/2010 dated 09-02-2010 in the name of Mr.Kota Venkateswara Rao

All that piece of land with buildings, sheds and structures standing there on situated at Guntur District- Tenali Sub District, Burripalem Panchayat and Village D.No: 247/2 Extent of 0.01 cents out of Ac.1.75 cents bounded by: **East:** Site of Chandu Koteswara Rao. **South:** Property of Adapala Sukkamma, **West:** Item No.1 above, **North:** Site of Chandu Venkaiah

As per Document No **500/1967 dated 15.03.1967 and 774/2010 dated 09.02.2010** the total extent of site is **193.60 Sq. yards**

RESERVE PRICE :Rs.22,68,000 /- EMD is 10%of Reserve Price i.e. Rs.2,26,800/-

Date & Time of E-auction 28-07-2026 From 11.00 AM to 05.00 PM
(With auto unlimited extension of 10 minutes each)

To the best knowledge and information available with the Authorized Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them. The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://baanknet.com>. For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.bank.in/tenders> and the intending purchasers can contact the undersigned on phone no: 08645 228514 and Mr. M Nagababu, Senior Manager, Nazarpet Branch on his mobile: 7904412095. **Date & Time of E-auction: 28-07-2026 between 11.00 AM to 05.00 PM (With auto unlimited extension of 10 minutes each).** E-Auction is being held on "as is where basis", "as is what is basis" and "whatever there is basis" and will be conducted "On Line". The successful bidder is bound to pay applicable TDS as per SRO guidelines.

SALE NOTICE TO BORROWERS/ GUARANTORS

Dear Sir/Madam,

The undersigned being the Authorized Officer of the Bank of India is having full powers to issue this notice of sale and exercise all powers of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the rules framed there under. You have committed default in payment of outstanding dues and interest with the monthly rest, cost and charges etc. in respect of the advances granted by the bank mentioned above. Hence, the Bank has issued demand notice dated **24.04.2024** to you under section 13(2) to pay the above mentioned amount within 60 days. You have failed to pay the amount even after the expiry of the 60 days. Therefore, the Authorized Officer in exercise of the powers conferred under section 13(4) on **21.10.2024**, took symbolic possession of the secured assets more particularly described in the schedule mentioned above. Notice is hereby given to you to pay the same as mentioned above before the date fixed for sale failing which the property will be sold and balance if any will be recovered with interest and cost from you. Please note that all expenses pertaining to demand notice, taking possession, valuation and sale of assets etc. shall be first deducted from the sale proceeds which may be realized by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid. You are at liberty to participate in the auction to be held on the terms and conditions thereof including deposit of earnest money.

Date:07.07.2026, Place: NAZARPET

Sd/-Authorised Officer, Bank Of India

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