



Indian Overseas Bank

Ramavarappadu (2942) Branch

(D. No. 5-152/1, Shubham Kalyan Mandapam, Ramaravappadu,
Vijayawada – 521108 Mail id: job2942@iob.in Phone: 0866 2844748)

Date: 30.06.2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS

(Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002)

To,

Borrower Cum Mortgagor	Mortgagors/Guarantor
Mr. Patamata Srihari (Borrower and Mortgagor) S/o Mr. Patamata Venkata Rambabu D. No. 25-75/1, Flat No. FF-4, Sai Lakshmi Nilayam, Post Office Center, (Chinna Vantena Center), Yanamalakuduru, Vijayawada Rural. Pin Code – 520 007.	Mr. Raavi Tarun (Guarantor) S/o Srinivasa Rao C/o Fitness Carvings, Nagarjuna Hospital Road, Kanuru Junction, Vijayawada – 520 007. Also at: D. No. 4-328, Madhavapeddi Vari Street, Near Bharath Petrol Bunk, Ramavarappadu, Vijayawada – 521 108.

Dear Sir/Madam,

- 1) This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
- 2) Please refer to the **possession notice dated 13.03.2024** issued to you regarding taking possession of the secured assets more fully described in the schedule below and publication of the said possession notice in **English Newspaper- New Indian Express (daily) and Telugu Newspaper-Andhra Prabha (daily) on 17.03.2024** by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
- 3) You the above-named borrowers / mortgagors / guarantors have failed to pay the dues in full after issuance of **demand notice dated 02.01.2024**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on **"AS IS WHERE IS"** and **"AS IS WHAT IS"** and **"WHATEVER THERE IS"** basis condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
- 4) The dues in the loan account as on 30.06.2026 is **Rs. 1,14,14,000/- (Rupees One Crore Fourteen Lakhs Fourteen Thousand Only)** with Indian Overseas Bank, Ramavarappadu Branch (Branch Code-2942) along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

[Signature]



- 5) We hereby give you notice of 15 days that the below mentioned secured assets shall be sold by the undersigned on **23.07.2026** between **11:00 AM (1100 Hrs) and 01:00 PM (1300 Hrs)** with auto extension of 5.00 (five) minutes through e-auction using <https://baanknet.com/> (Web portal).
- 6) A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc. is enclosed for your ready information. Please also be advised that the said sale notice will also be published in English Newspaper- Indian Express (daily) and Telugu Newspaper – Eenadu(daily) shortly. A copy of the proposed paper publication is also enclosed.

Schedule of Secured Assets

An extent of 405 Sq. Yds or 338.638 Sq. Mtrs of site and RCC building constructed there on along with all amenities situated in R.S. No. 159, Assessment No. 2267, Door No. 12-67, Bapulapadu Mandal & Panchayat Area, Kanumolu Sub Registry, Hanuman Junction, Krishna District, Andhra Pradesh is being bounded by:

East: 6 Yards wide Panchayat Bazar
South: 7 Yards wide Panchayat Road
West: Property of Mandapati Lakshmana Raju
North: Property of Mantenga Satyavathi.

Property is in the name of Mr. Patamata Srihari S/o Patamata Venkata Rambabu vide registered sale deed no. 7661/2022 dated 03.08.2022.



Place: Vijayawada

Date: 30.06.2026



Authorised Officer

Indian Overseas Bank

Enclosed:

1. E-auction notice containing terms and conditions
2. News Paper Publication Format