



**Indian Overseas Bank
Ramavarappadu (2942) Branch**

(D. No. 5-152/1, Shubham Kalyan Mandapam, Ramaravappadu,
Vijayawada – 521108 Mail id: job2942@iob.in Phone: 0866 2844748)

Public notice for E-Auction for sale of immovable properties

Sale of immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 54 of 2002) whereas, the Authorized Officer of Indian Overseas Bank has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "AS IS WHERE IS ", "WHATEVER THERE IS " and "AS IS WHAT IS" BASIS for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues of **Rs. 1,14,14,000/- (Rupees One Crore Fourteen Lakhs Fourteen Thousand Only)** as on **30.06.2026** with Indian Overseas Bank, Ramavarappadu Branch, (Branch Code-2942) by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the web portal (<https://baanknet.com/>)

Name & Address of the borrowers	Mr. Patamata Srihari (Borrower and Mortgagor) S/o Mr. Patamata Venkata Rambabu D. No. 25-75/1, Flat No. FF-4, Sai Lakshmi Nilayam, Post Office Center, (Chinna Vantena Center), Yanamalakuduru, Vijayawada Rural. Pin Code – 520 007.
Name and Address of the Mortgagors/Guarantors	NIL
Name and Address of the Other Guarantors	Mr. Raavi Tarun (Guarantor) S/o Srinivasa Rao C/o Fitness Carvings, Nagarjuna Hospital Road, Kanuru Junction, Vijayawada – 520 007.



Reserve Price	Rs. 61,72,649/-
TDS*	Rs. 62,351/-
Auction Reserve Price	Rs. 62,35,000/-
Date and Time of Auction	23.07.2026 between 11.00 AM to 1.00PM
EMD	Rs.6,23,500 /-
Bid Increase Amount	Rs.1,00,000/-
Auto Extension Time	5 Minutes
Inspection Date and Time	02.07.2026 onwards with prior appointment from Bank
Know Encumbrances if any**	No known encumbrances

** Bank's dues have priority over the Statutory Dues

For terms and conditions please visit: (E-Auction Service Provider)
(<https://baanknet.com/>)

Date: 30.06.2026
Place: Vijayawada



Rupak Kumar Saha
Authorised Officer
Indian Overseas Bank