

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref: ARM SN PUSHPALATHA VVS 07 2025-26

Date: 04/07/2026

To

1. Mrs. Pushpalatha
W/o Radhakrishnan,
Vijayalayam, Krishnapuram P O,
Kayamkulam-690533
2. Mr. Ananthu R Pillai
S/o Radhakrishnan C
Vijayalayam, Krishnapuram P O,
Kayamkulam-690533
3. Mrs. Aishwarya R Pillai
S/o Radhakrishnan C
Vijayalayam, Krishnapuram P O,
Kayamkulam-690533

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

Internal

ए आर एम शाखा /ARM Branch

**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **28/07/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **₹ 36,57,141.99** (Rupees Thirty Six Lakhs Fifty Seven Thousand One Hundred Forty One and Paise Ninety Nine only) due as on 31-07-2025 to the Asset Recovery Management Branch, Ernakulam of Canara Bank **Mrs. Pushpalatha and Legal heirs of Late Mr. Radhakrishnan C 1) Mrs. Pushpalatha, W/o Radhakrishnan 2) Mr. Ananthu R Pillai, S/o Radhakrishnan and 3) Ms. Aiswarya Pillai, D/o Radhakrishnan all residing at Vijayalayam, Krishnapuram PO, Kayamkulam - 690533.**

The Reserve Price: **Rs.27,00,000/- (Rupees Twenty Seven Lakhs Only)**
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

The Earnest Money Deposit: **Rs.2,70,000/- (Rupees Two Lakhs Seventy Thousand Only)**

Last Date for deposit of Earnest Money Deposit - **On or before 27/07/2026 by 5:00 PM.**

Details of Property:
(Property as per Document no 1100/1/2016 of kayamkulam SRO)

All that part and parcel of the immovable property having an extent of 6.33 ares of land in Re Sy 196/22 along with residential building in Krishnapuram Village, Karthikappally Taluk, Alappuzha District owned by Mrs. Pushpalatha and Mr. Radhakrishnan.

Boundaries:-

North : Property of Radhakrishnan Radhalayam

South : Property of Saji Abraham

East : Property of Lekha Kuttyil

West : Municipal Road

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date : 04/07/2026

Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

Internal

ए आर एम शाखा / ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. **Name and Address of the Secured Creditor** : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016
(Ph.No.0484 - 2353072 / 2353071)
2. **Name and Address of the Borrowers and Guarantors** :
 1. **Mrs. Pushpalatha**
W/o Radhakrishnan,
Vijayalayam, Krishnapuram P O,
Kayamkulam-690533
 2. **Mr. Ananthu R Pillai**
S/o Radhakrishnan C
Vijayalayam, Krishnapuram P O,
Kayamkulam-690533
 3. **Mrs. Aishwarya R Pillai**
S/o Radhakrishnan C
Vijayalayam, Krishnapuram P O,
Kayamkulam-690533
- 1) **Total liabilities as on 31/07/2025** : ₹ 36,57,141.99 (Rupees Thirty Six Lakhs Fifty Seven Thousand One Hundred Forty One and Paise Ninety Nine only) due as on 31-07-2025 Plus further interest thereon from 01/08/2025 along with suit expenses and other legal charges.
- 2) (a) **Mode of Auction** : Online Auction (E-Auction)
(b) **Details of Auction service provider** : M/s PSB Alliance (Baanknet)
Help Desk Number: 8291220220
support.BAANKNET@psballiance.com
(c) **Date & Time of Auction** : 28/07/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
(d) **Portal of E-Auction** : <https://baanknet.com>
- 3) **Reserve Price** : Rs.27,00,000/- (Rupees Twenty Seven Lakhs Only)
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

Internal

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2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, **एरणाकुलम** / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

OTHER TERMS AND CONDITIONS

