

(A Govt. of India Undertaking)

Address 3-2-25, K.Agraharam, Bank Street, Amalapuram-533201

Tel No 9137849830; Email: ubin0549835@unionbankofindia.bank

To: The Borrower/s:

Borrower(s) M/s Sudheer Swamy Traders, Prop: Mr. Gogu Sudheer Swamy, S/o Venkateswara Rao D.No. 2-369, Daba Gardens, Nadipudi Village, Amalapuram, Dr. B. R. Ambedkar Konaseema Dist -533201

GUARANTORS/MORTGAGORS

Mr. Gogu Sudheer Swamy, S/o Venkateswara Rao, D.No. 2-369, Daba Gardens, Nadipudi Village, Amalapuram, Dr. B. R. Ambedkar Konaseema Dist-533201, E.G. District Presently Konaseema District-533201

Dear Sir/Madam,

Sub: Notice of 15 days for sale of immovable secured assets under Rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002.

1. Union Bank of India, the secured creditor, caused a demand notice dated **19.11.2021** under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, calling upon you to pay the dues within the time stipulated therein. Since you failed to comply with the said notice within the period stipulated, the Authorised Officer, has taken constructive/physical possession of the immovable secured assets under Section 13(4) of the Act read with Rule 8 of Security Interest (Enforcement) Rules, 2002 on **21.10.2022**
2. As you have failed to clear the dues of the secured creditor, the scheduled immovable secured assets that have been taken possession of by the Authorised Officer, will be sold by holding public E-auction on **28.07.2026** by inviting Bids from the public through online mode on www.baanknet.com.
3. The Reserve Price will be as mentioned **property wise** below;

Details of Security		Reserve Price
All that Part & Parcel of the Property consisting of RCC Roofed Ground floor Residential building bearing Door No. 4-103, situated at R S No. 152-1,2,3, to an extent of Southern Side of 153 Sq. yards, Dabagarden area, Nadipudi Village & Gram Panchayat, Amalapuram Mandal, & Sub- Registry, Dr. B. R. Ambedkar Konaseema Dist belongs to Sri. Gogu Sudheer Swamy, S/o Venkateswara Rao with in the following boundaries		Rs.24,00,000/- (Rupees Twenty Four Lakhs Thousand only)
East	Property of Kakarlapudivari Family	
South	Site of Ramarao	
West	Main Road	
North	House of Kondru Rajasekhar	

4. For detailed Terms and Conditions of the sale, please refer to the link provided in <https://www.unionbankofindia.bank.in/auction/property/viewauction-property.aspx> and the same is also enclosed herewith.

Yours faithfully,

AUTHORISED OFFICER FOR UNION BANK OF INDIA

यूनियन बैंक ऑफ इंडिया / For UNION BANK OF INDIA

सर्किस्ड अधिनियम २००२ के तहत
मुख्य प्रबंधक व प्राधिकृत अधिकारी
Chief Manager & Authorised Officer
Under SARFAESI Act. 2002

Place: Amalapuram

Date: 03.07.2026

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) / 9(1) of the Security Interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower(s)/Co-obligant(s)/Mortgagor(s)/Guarantor(s) that the below described immovable properties mortgaged/charged to **Union Bank of India**, the possession of which has been taken by the Authorised Officer for Amalapuram Branch(UBI), Union Bank of India, **will be sold through e-auction "As is where is", "As is what is", and "Whatever there is" basis on 28.07.2026**, for recovery of **Rs.13,37,269/-Rupees Thirteen Lakh Thirty Seven Thousand Two Hundred and Sixty Nine only** as on **21-04-2023** plus further interest, costs and charges from time to time due to the Bank from:

Borrower(s)	GUARANTORS/MORTGAGORS
M/s Sudheer Swamy Traders, Prop: Mr. Gogu Sudheer Swamy, S/o Venkateswara Rao D.No. 2-369, Daba Gardens, Nadipudi Village, Amalapuram, Dr. B. R. Ambedkar Konaseema Dist-533201	Mr. Gogu Sudheer Swamy, S/o Venkateswara Rao, D.No. 2-369, Daba Gardens, Nadipudi Village, Amalapuram, Dr. B. R. Ambedkar Konaseema Dist-533201

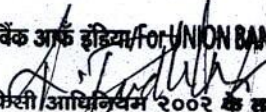
The **Reserve Price of the Secured Assets** is fixed as detailed hereafter below which the property would not be sold. The **earnest money to be deposited is mentioned below and Bidder/s shall improve their offers in multiples of Bid Increment amount** at the time of bidding in e-auction process.

SCHEDULE OF PROPERTY AND RESERVE PRICE

Details of Security	Reserve Price	EMD@ (10%)	Bid Increment	Date and time of e auction								
<i>All that Part & Parcel of the Property consisting of RCC Roofed Ground floor Residential building bearing Door No. 4-103, situated at R S No. 152-1,2,3, to an extent of Southern Side of 153 Sq. yards, Dabagarden area, Nadipudi Village & Gram Panchayat, Amalapuram Mandal, & Sub-Registry, Dr. B. R. Ambedkar Konaseema Dist belongs to Sri. Gogu Sudheer Swamy, S/o Venkateswara Rao with in the following boundaries</i> <table><tr><td>East</td><td>Property of Kakarlapudivari Family</td></tr><tr><td>South</td><td>Site of Ramarao</td></tr><tr><td>West</td><td>Main Road</td></tr><tr><td>North</td><td>House of Kondru Rajasekhar</td></tr></table>	East	Property of Kakarlapudivari Family	South	Site of Ramarao	West	Main Road	North	House of Kondru Rajasekhar	Rs.24,00,000/-	10% of RP	Rs.30,000/-	28.07.2026 12.00 Noon to 5.00 PM
East	Property of Kakarlapudivari Family											
South	Site of Ramarao											
West	Main Road											
North	House of Kondru Rajasekhar											

For detailed terms and conditions of the sale, please visit the link provided in <https://www.unionbankofindia.co.in/auction-property/view-auction-property.aspx> and www.unionbankofindia.co.in

कृते यूनियन बैंक ऑफ इंडिया / For UNION BANK OF INDIA


 सरपेसी/आधिकारिक २००२ के तहत
 मुख्य प्रबंधक/व प्राधिकृत अधिकारी
Chief Manager & Authorised Officer
 Under SARFAESI Act, 2003
Chief Manager & Authorized Officer

Place: Amalapuram
Date :03.07.2026