



NAZARPET BRANCH

DNO.1-1-63, BURRIPALEM ROAD, TENALI,
GUNTUR-DIST. AP.522201.Phone No: 08645 228514

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-auction sale notice for Sale of Immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the following Borrower (s) and Guarantor(s) that the below described immovable properties mortgaged/charged to Bank Of India (secured creditor), the constructive possession of which has been taken by the Authorized Officers of Bank of India will be sold on "as is where is", "as is what is" and "whatever there is" basis on **28.07.2026** for recovery of **Rs.16,94,974.82 (Rupees Sixteen lakh ninety four thousand nine hundred seventy four and eighty two paise) + applicable interest** with monthly rests and costs, charges due to **BANK OF INDIA, Nazarpet Branch from borrower Mr. Kolisetty Bhaskara Rao and guarantor Mrs. K Sarada respectively.** The reserve price, EMD amount and Property details are as mentioned hereunder:

Description of the Immovable Property

All the part and parcel of property in Guntur District, Tenali Registration district, Tenali west Sub District, Sangam Jagarlamudi Gram Panchayat and Village, Div. No. 112/1 and Near Door No.1-155, in which an extent of 242 Sq. yards or 202.34 Sq. meters of site with an undivided share of site of 30.25 sq. yards or 25.29 sq. meters within the following boundaries. **Boundaries of the property: East:** Property belonging to Bandaru Venkataramiah -57'0" **,South:** Panchayat Bazaar-38'3"**,West:** Property belonging to Miriyala Sambaiah-56'9", **North:** Property belonging to Balisetty Sankar -38'3"

Schedule: Within the above boundaries, a Residential building(G+2) in the name of "Sai Ganesh Nivas" apartment in which a flat with double bed room in second floor, **Flat No.202 with plinth area of 1046 sq. Feet (RCC Building + Common Area + Two wheeler parking Area)** with joint common area availability, Joint drainage available and steps & lift etc. with all easement rights in the name of **Mr. Kolisetty Bhaskara Rao.****Boundaries of the Flat: East:** Open to Sky **,South:** Open to Sky**,West:** Open to sky**,North:** Lift, Steps and common corridor.

RESERVE PRICE :Rs.17,21,000/- EMD is 10%of Reserve Price i.e. Rs.1,72,100 /-

Date & Time of E-auction 28-07-2026 From 10.00 AM to 05.00 PM
(With auto unlimited extension of 10 minutes each)

To the best knowledge and information available with the Authorized Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them. The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://baanknet.com>. For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.bank.in/tenders> and the intending purchasers can contact the undersigned on his mobile no: 08644-228514 and Mr. Mopidevi Nagababu, Senior Branch Manager, Nazarpet on his mobile: 7904412095.

Date & Time of E-auction: 28.07.2026 between 10.00 AM to 05.00 PM (With auto unlimited extension of 10 minutes each).E-Auction is being held on "as is where basis ", " as is what is basis "and" whatever there is basis " and will be conducted "On Line". The successful bidder is bound to pay applicable TDS as per SRO guidelines.

SALE NOTICE TO BORROWERS/ GUARANTORS

Dear Sir/Madam, The undersigned being the Authorized Officer of the Bank of India is having full powers to issue this notice of sale and exercise all powers of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the rules framed there under. You have committed default in payment of outstanding dues and interest with the monthly rest, cost and charges etc. in respect of the advances granted by the bank mentioned above. Hence, the Bank has issued demand notice dated **31.05.2024** to you under section 13(2) to pay the above mentioned amount within 60 days. You have failed to pay the amount even after the expiry of the 60 days. Therefore, the Authorized Officer in exercise of the powers conferred under section 13(4) on **21.10.2024**, took possession of the secured assets more particularly described in the schedule mentioned above. Notice is hereby given to you to pay the same as mentioned above before the date fixed for sale failing which the property will be sold and balance if any will be recovered with interest and cost from you. Please note that all expenses pertaining to demand notice, taking possession, valuation and sale of assets etc. shall be first deducted from the sale proceeds which may be realized by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid. You are at liberty to participate in the auction to be held on the terms and conditions thereof including deposit of earnest money.

Date:07.07.2026, Place: NAZARPET

Sd/-Authorised Officer, Bank Of India