

Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

Specialized Asset Recovery Management, Thiruvananthapuram

COVERING LETTER TO SALE NOTICE

Ref:CB7909/ARMTVMB/SURYAPAPPADAM/2026-27

Date:01.07.20226

To

M/s Surya Pappadam rep. by its proprietor Mr Binu K, Kalluvila, Venpakal P O, Kamukincode Via, Neyyattinkara- 695123	M/s Surya Pappadam Sreyas Pulimoodu Athazhamangalam Neyyattinkara -695121
Mr Binu K, S/o Kuttappan, Kalluvila, Venpakal P O, Kamukincode Via, Neyyattinkara- 695123	Mrs Jijimol, (GUARANTOR) W/o Binu K, Kalluvila, Venpakal P O, Kamukincode Via, Neyyattinkara- 695123
Mr Binu K, Sreyas Pulimoodu Athazhamangalam Neyyattinkara -695121	Mrs Jijimol, (GUARANTOR) Sreyas Pulimoodu Athazhamangalam Neyyattinkara -695121

Dear Sir,

Sub.: Sale of hypothecated P&M by invoking Loan Agreement/Hypothecation Agreement executed by .Binu K Proprietor Surya Pappadam with our Bank.

Ref.: Our letter dated 02.02.2026

As you are aware, I on behalf of Canara Bank, Specialized Asset Recovery Management Branch, Thiruvananthapuram has, vide our Demand Notice dated .02.02.2026 invoked hypothecation agreement against the hypothecated assets in the Sale Notice annexed hereto in terms of the Loan Agreement dated 01.01.2018, executed by you in connection with outstanding dues payable by you to our Specialized Asset Recovery Management Branch, Thiruvananthapuram of Canara Bank.

Since you failed to repay Bank's dues in terms of our Demand Notice dated 02.02.2026 the undersigned proposes to sell the assets more fully described in the Sale Notice.

Hence, in terms of the provisions of the Loan/ hypothecation Agreement dated 01.01.2018, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under any other law in force.

Yours faithfully,

**AUTHORISED OFFICER
ENCLOSURE: - SALE NOTICE**

**Authorised Officer
CANARA BANK**

Internal

Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

Specialized Asset Recovery Management Branch Thiruvananthapuram

SALE NOTICE FOR PUBLIC AUCTION

Ref:CB7909/ARMTVMB/SURYAPAPPADAM/2026-27

Date:01.07.2026

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the loan account of M/s .Surya Pappadam of our **Specialized Asset Recovery Management Branch Thiruvananthapuram** has become **NPA on 21.09.2022;** wherein the borrower has executed a loan document/hypothecation agreement dated **01.01.2018** with the Bank for creating charge over the Machineries purchased by the borrower by availing the loan from the Bank.

Liability Under Term Loan Account:

Sl. No.	Loan No.	Nature of Loan / Limit	Sanction Amount	Liability as on 30.06.2026
1.	1566768000482	Term Loan	18,19,170	9,94,348.42
The borrower has also availed the following other credit facilities from the Bank,outstanding facilities under which are furnished below				
1	1566261000611	OD/OCC	10,00,000	14,66,748.17
2	1566768000570	MSME TERM LOAN	4,30,000	3.34,122.27
3	1566755000025	GECL	4,50,000	6,80,235.89
4	1566717000001	GECL ADDITIONAL	2,25,000	3,35,054.79

The Borrower M/s Surya Pappadam has defaulted in repayment of the Bank's dues despite repeated requests and demands. The Bank has accordingly invoked the hypothecation charge over the movable assets (P&M) vide Demand Notice dated 02.02.2026, issued in terms of the hypothecation agreement executed by the Borrower.

The hypothecated machineries are presently available in the possession of the Bank. The Bank is therefore proceeding with the sale of the said assets in exercise of its rights under the hypothecation agreement for realization of its dues.



വിശേഷാൽ ആസ്തി വസൂലീ പ്രബന്ധന ശാखा
തിരുവനന്തപുരം
തൃतीय തല
കേന്ദ്ര ബैंक അंचल कार्यालय बिल्डिंग
स्पेन्सर जंक्शन, एम ജी रोड
തിരുവനന്തപുരം
695001

विशेषीकृत आस्ति वसूली प्रबंधन शाखा
तिरुवनंतपुरम
तृतीय तल
केनरा बैंक अंचल कार्यालय बिल्डिंग
स्पेनसर जंक्शन, एम जी रोड
तिरुवनंतपुरम
695001

Specialized Asset Recovery Management Branch,
Trivandrum
Third Floor Canara Bank Circle Office Building TC
26/173(1) MG Road, Spencer Junction,
Trivandrum 695001

☎: 0471 2324797
☎: 9037756600
cb7909@canarabank.com
Web : www.canarabank.bank.in



The loan documents/agreements executed by the Borrower entitle the Bank to take physical possession of the movable securities (P&M) hypothecated and to sell the same in the event of default by the Borrower and guarantors in repaying the dues as per the terms thereof.

Now, the Bank propose to sale following hypothecated Plant & Machineries available in the above said accounts through public auction (Online mode only) on **"AS IS WHERE IS BASIS and "AS IS WHAT IS BASIS"** to recover its dues:

Sl. No.	Description of P& M
1	Automatic Papad Machine Plant

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED.30.06.2026

The terms & conditions of the above said sale through auction are as under:

1. Details of Auction:

1	Name and Address of the Branch	Specialized Asset Recovery Management Branch Thiruvananthapuram
	Name & Contact details of the Authorised Officer	Chief Manager, Canara Bank, Specialized Asset Recovery Management branch Thiruvananthapuram (Ph. No . 0471 2324797, 9037756600) e-mail id cb7909@canarabank.com ,
2	Name and Address of the Borrower & Guarantor	M/s Surya Pappadam rep. by its proprietor Mr Binu K, Kalluvila, Venpakal P O, Kamukincode Via, Neyyattinkara- 695123 Mr Binu K, S/o Kuttappan, Kalluvila, Venpakal P O, Kamukincode Via, Neyyattinkara- 695123 Mrs Jijimol, W/o Binu K, Kalluvila, Venpakal P O, Kamukincode Via, Neyyattinkara- 695123
3	Total liabilities as on 30.06.2026	Rs 38,10,509.54 (Thirty Eight Lakhs Ten Thousand Five Hundred and Nine and paisa Fifty Four Only)
4	a) Mode of Auction (ONLINE)	E-Auction M/s PSB Alliance (eBkray)



വിശേഷിത അസ്തി വസൂലി പ്രബന്ധന ശാഖ തിരുവനന്തപുരം തൃതീയ തല കേന്ദ്ര ബैंक അंचल कार्यालय बिल्डिंग स्पेनसर जंक्शन, एम जी रोड തിരുവനന്തപുരം 695001	Specialized Asset Recovery Management Branch, Trivandrum Third Floor Canara Bank Circle Office Building TC 26/173(1) MG Road, Spencer Junction , Trivandrum 695001	☎ : 0471 2324797 ☎ : 9037756600 ✉ : cb7909@canarabank.com Web : www.canarabank.bank.in
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b) Details of Auction service provider	
c) Date & Time of Auction	15.07.2026 between 11.30 AM and 12.30 PM (with unlimited extension of 5 minutes duration each till sale is concluded)
d) Place of Auction	Online portal <u>https://baanknet.com/</u>
5 Details of Secured Asset	Automatic Papad Machine Plant
6 Reserve Price (Rupees One Lakh Twenty Four Thousand Only)	Rs 1,24,000 (Rupees One Lakh Twenty Four Thousand Only)
7 Earnest Money Deposit	Rs 12,400(Rupees Twelve Thousand Four Hundred Only)
8 The property can be inspected Date & Time	On or before 14.07.2026 between 10.00 AM and 5.00 PM.
9 Canara Bank's Account details for deposit of EMD amount	Bank Name: Canara Bank GL A/c No. 209272434 Branch Name: Specialized Asset Recovery Management Branch Thiruvananthapuram IFSC Code:CNRB0007909

2. The P&M will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to para 18 below).

3. The P&M will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be Rs.1000 /- (Rupees One Thousand only).

4. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details

7845612345/6354910172/8291220220/9892219848/8160205051, Email:

Support.BAANKNET@psballiance.com.



നൽകുന്നതിനായി തയ്യാറാക്കിയ റിക്വയറിംഗ് ഓഫീസിലെ ഓഫീസറുടെ സാക്ഷ്യം താഴെ കാണിക്കുന്നു. തിരുവനന്തപുരം ഓഫീസിലെ ഓഫീസറുടെ സാക്ഷ്യം താഴെ കാണിക്കുന്നു. ടിസി 26/173(1), എംജി റോഡ്, സ്പെൻസർ ജംക്ഷൻ, തിരുവനന്തപുരം 695001

विशेषीकृत आस्ति वसूली प्रबंधन शाखा
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5. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 12,400 being 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 14.07.2026 at 5.00 PM.

6. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 1,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Secured Creditor.

7. The incremental amount/price during the time of each extension shall be Rs.1,000/- (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.

8. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

9. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again

10. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Specialized Asset Recovery Management Branch, Thiruvananthapuram, IFSC Code CNRB0007909.

11. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder over & above the bid amount. For acquiring the P&M auctioned by Bank to him / her.

12. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership of the assets. Once the Sale certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.

13. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable from the sale amount by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.



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14. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The P&M is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues

15. It shall be the responsibility of Bidder to make due diligence and physical verification of P&M and satisfy themselves about the specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of P&M put on Auction will be permitted to interested bidders at site on or before 14.07.2026 from 10.00 a.m. to 5.00 P.M.

16. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Thiruvananthapuram who, as a facilitating centre, shall make necessary arrangements.

17. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

18. For further details, the Chief Manager, Canara Bank, Specialized Asset Recovery Management Branch, Thiruvananthapuram (Ph. No. 0471 2324797, Mobile 9037756600) may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com./ support.ebkay@procure247.com).

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 01.07.2026

Place:Thiruvananthapuram



AUTHORISED OFFICER

**Authorised Officer
CANARA BANK**

സ്പെഷ്യാലിസ് അസറ്റ് റിക്കവറി മാനേജ്മെന്റ് ബ്രാഞ്ച്, തിരുവനന്തപുരം കാനറാ ബാങ്ക് സർക്കിൾ ഓഫീസ് ബിൽഡിംഗ് മുനാം നില ട്രിസി 26/173(1), എംജി റോഡ്, സ്പെൻസർ ജംഗ്ഷൻ, തിരുവനന്തപുരം 695001	विशेषीकृत आस्ति वसूली प्रबंधन शाखा तिरुवनंतपुरम तृतीय तल केनरा बैंक अंचल कार्यालय बिल्डिंग स्पेनसर जंक्शन, एम जी रोड तिरुवनंतपुरम 695001	Specialized Asset Recovery Management Branch, Trivandrum Third Floor Canara Bank Circle Office Building TC 26/173(1) MG Road, Spencer Junction , Trivandrum 695001	☎ : 0471 2324797 ☎ : 9037756600 cb7909@canarabank.com Web : www.canarabank.bank.in
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Authorized Officer
C. A. BANK

