

(भारत सरकार का उपक्रम/A GOVERNMENT OF INDIA UNDERTAKING)

आस्ति वसूली प्रबंधन शाखा मुम्बई / ARM BRANCH MUMBAI

Canara Bank Building, 4th floor, Adi Marthanda Path, Ballard Estate, MUMBAI - 400 001

Email: ab@canarabank.com TEL. - 022-22065425/30 WEB: www.canarabank.com

REF : SARFAESI/E-Auction/PAULSON/7 /2025

DATE : 08.07.2026

To,

Mr. Pallithara Josheph Paulson	Mrs Marry Paulson	Ms Sanya Paulson Pallithara
Flat no 702, 1 st floor, building "A" Emma Towers CHSL Central Avenue Road Junction 15 th Road 7 Corner of 4 th road Behind HDFC Bank, Chembur Mumbai-400071	Flat no 702, 1 st floor, building "A" Emma Towers CHSL Central Avenue Road Junction 15 th Road 7 Corner of 4 th road Behind HDFC Bank, Chembur Mumbai-400071	Flat no 702, 1 st floor, building "A" Emma Towers CHSL Central Avenue Road Junction 15 th Road 7 Corner of 4 th road Behind HDFC Bank, Chembur Mumbai-400071

Dear Sir,

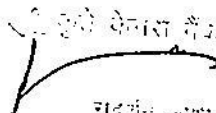
SUB : Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

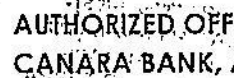
As you are aware, I, on behalf of Canara Bank, ARM Branch, Mumbai have taken Physical possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch, Mumbai of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the Sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

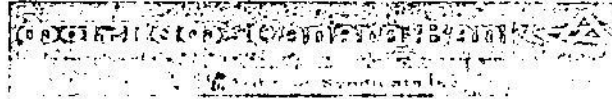
Yours faithfully,

 **FOR CANARA BANK**

AUTHORIZED OFFICER 
CANARA BANK, ARM BRANCH, MUMBAI.

Encl: Sale Notice dated 08.07.2026





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Canara Bank Building, 4th floor, Adi Marzban Path, Ballard Estate, MUMBAI - 400 001

Email: cb2360@canarabank.com TEL. - 022-22065425/30 WEB: www.canarabank.com

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the Physical Possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is where is" and "As is what is" basis on 28.07.2026 for recovery of Rs. 89,75,036.36 (Rupees eighty Nine Lacs Seventy Five thousand Thirty six and paisa Thirty Six only) as on 31.10.2025 plus further Interest and cost from 01.11.2025 due to the ARM Branch of Canara Bank from borrower and Guarantor Mr. Pallithara Josheph Paulson Mrs Mary Paulson and Ms Sanya Paulson Pallithara (Borrower and guarantor)

S No	Description of the Property	Reserve Price	Earnest Money Deposit	Date of inspection
1	Flat no 101, 1 st floor , building "A" Emma Towers CHSL Central Avenue Road Junction 15 th Road 7 Corner of 4 th road Behind HDFC Bank, Chembur Mumbai-400071 Admeasuring Carpet area 480 SQft.	Rs. 79,70,000/-	Rs.7,97,000/-	27.07.2026

1.	Name and Address of the Secured Creditor	:	Canara Bank, ARM Branch, Canara Bank Building, 4 th floor, Adi Marzban Path, Ballard Estate, MUMBAI - 400 001
2.	Name and Address of the Borrower(s) / Guarantor(s)	:	1. Mr. Pallithara Josheph Paulson 2. Mrs Marry Paulson 3. Ms Sanya Paulson Pallithara Flat no 702, 1st floor , building "A" Emma Towers CHSL Central Avenue Road Junction 15 th Road 7 Corner of 4 th road Behind HDFC Bank, Chembur Mumbai-400071
3.	Total Liabilities as on 31.10.2025	:	Rs. 89,75,036.36 (Rupees eighty Nine Lacs Seventy Five thousand Thirty six and paisa Thirty Six only) as on 31.10.2025 plus further Interest and cost from 01.11.2025
4.	a. Mode of Auction b. Details of Auction Service Provider c. Date & Time of Auction d. Portal of E-auction	:	Online M/s PSB Alliance (BAANKNET) 28.07.2026(11.00.am to 12.00 am) (with unlimited extension of 5 min. duration each till the conclusion of the sale) https://BAANKNET.in/

The Earnest Money Deposit shall be deposited on or before 27.07.2026 up to 5 p.m.

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Other Terms and conditions:

- a. Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://BAANKNET>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b. The property/ies will be sold in "AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank).
- c. The property can be inspected, with Prior Appointment with Authorized Officer on the dates mentioned in Sale Notice.
- d. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Prospective bidders are advised to visit website <https://ibaanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with Latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (Mis PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (contact details 7046612345/63549101721 8291220220/9892219848/8160205051, Email: support@BAANKNET@psballiance.com).
- f. The intending bidders shall deposit Earnest Money Deposit (EMD) of amount being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
- g. After payment of the EMD amount, the intending bidder should submit a copy of the following documents/details on or before **27.07.2026** up to 5 pm to Canara Bank, ARM Branch by hand or by email.
 - i. Demand Draft/Pay order towards EMD amount, If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidder's Name, Contact No., Address, E-Mail Id.
 - iv. Bidder's A/c. details for online refund of EMD.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.20,000/- (Incremental amount/price) mentioned under the column "increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of online auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank ARM Branch, IFSC Code CNRB0002360 (Branch IFSC Code).
- l. For sale proceeds of Rs.50.00 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.



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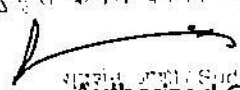
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- m. All charges for conveyance, stamp duty / GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n. There is no encumbrance in the property to the knowledge of the bank. Successful Bidder is liable to pay all society dues, municipal taxes / panchayat taxes / electricity/ water charges / other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or affecting the subject property.
- o. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank.
- p. To the best of knowledge and information of the Authorized officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The E auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- q. Authorized Officer reserves the right to postpone / cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- r. For further details may contact Shri Sudarshan Joshi Authorised Officer, Canara Bank, ARM Branch, Mumbai (Mb -8655948054) or Mr. Anil Kumar Senior Manager (Mob. No. 8409125916) may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com. /support.ebkray@procure247.com)."

Place : Mumbai
Date : 08.07.2026



FOR CANARA BANK


Authorized Officer
Canara Bank, ARM Branch, Mumbai
ASSET RECOVERY MGMT. BRANCH
मुम्बई / MUMBAI - 400 001.