

(A GOVERNMENT OF INDIA UNDERTAKING)

ASSET RECOVERY MANAGEMENT BRANCH

Ref: ARM/SALE NOTICE /E-AUCTION/SATYAVEDA/26-27

Date: 03.07.2026

To

SATHYAVEDA ENTERPRISES  
GROUND FLOOR  
PLOT NO 49 KRISHNA NAGAR  
GRANDLINE  
CHENNAI- 600052

SHANTINI MP  
PLOT NO 27 SEVEN HILLS NAGAR  
NEXT CC MAJESTIC BUILDING  
KUNDRATHUR  
KANCHEEPURAM  
TAMIL NADU- 600069

Dear Sir/Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, the Authorized Officer, Canara Bank, had taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to **Teynampet Branch**. The account has since been transferred to **Asset Recovery Management Branch I, Chennai**.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Sale Notice. I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

ಕೃತೇ ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ For CANARA BANK

Authorized Officer  
AUTHORISED OFFICER  
CANARA BANK

ENCLOSURE – SALE NOTICE

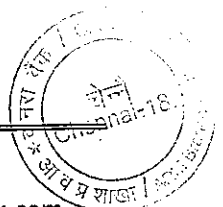
ASSET RECOVERY MANAGEMENT BRANCH I,

8<sup>th</sup> FLOOR, CANARA TOWERS, 524, ANNA SALAI, CHENNAI - 600 018.

Tel. No. 2849 6339, 2849 6900

E-MAIL: [cb2361@canarabank.com](mailto:cb2361@canarabank.com)

Website: [www.canarabank.com](http://www.canarabank.com)



(A GOVERNMENT OF INDIA UNDERTAKING)

ASSET RECOVERY MANAGEMENT BRANCH

SALE NOTICE

Ref: ARM/SALE NOTICE /E-AUCTION/SATYAVEDA /26-27

Date: 03.07.2026

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorised Officer of **Teynampet Branch** of the Canara Bank, since transferred to Asset Recovery Management Branch I, Chennai of the Canara Bank, will be sold "As is where is", "As is what is", and "Whatever there is" on **28.07.2026 (Time 10.30 a.m. to 11.30 p.m.)** for recovery of **Rs. 1,09,93,888.84 (Rupees One Crore Nine Lakhs Ninety Three Thousand Eight Hundred Eighty Eight and Paise Eighty Four Only)** due as on **30.06.2026** with further interest there on to the **Chennai ARM I Branch** of Canara Bank from M/s Sathyaveda Enterprises represented by Shantini M P.

The reserve price will be **Rs. 54,40,000 /-** (Rupees Fifty Four Lakhs Forty Thousand Only) and the earnest money deposit will be **Rs. 5,44,000 /-** (Rupees Five Lakhs Forty Four Thousand Only)

The Earnest Money Deposit shall be deposited on or before **27.07.2026** till 4.00 p.m.

**DETAILS OF PROPERTY: CERSAI ID: 400064744051**

All that piece and parcel of vacant house site ie bearing plot no 6 measuring an extent of 3200sq ft, comprised in Survey no 528/2, patta no 15459, as per Patta sub division Survey No 528/61, in the layout named "Velankanni Nagar" approved by DDTP No 254/1973, situated in old no 111, New No 62, varadharajapuram village, Sriperumbudur Taluk, now Kundrathur taluk, Kancheepuram District .

Bounded on the:

North by:Plot No 5  
South by:Plot No 7  
East by:Plot No.35  
West by:60 feet road

Measuring on the

North Side : 80feet  
South Side: 80feet  
East Side: 40feet  
West Side : 40feet

The above property is situated within the Kundrathur Panchayat Union Limits and within the Registration of Chennai South and Registration Sub District of Padappai.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact **Chief Branch Manager, Canara Bank, CHENNAI ARM I Branch (Ph.No. 9444442539)** during office hours on any working day. Portal of E-Auction: <https://banknet.com>

Date: 03.07.2026

**AUTHORISED OFFICER**

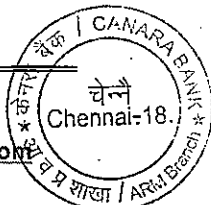
**ASSET RECOVERY MANAGEMENT BRANCH I,**

**8<sup>th</sup> FLOOR, CANARA TOWERS, 524, ANNA SALAI, CHENNAI - 600 018.**

Tel. No. 2849 6339, 2849 6900

E-MAIL: [cb2361@canarabank.com](mailto:cb2361@canarabank.com)

Website: [www.canarabank.com](http://www.canarabank.com)



Place: Chennai

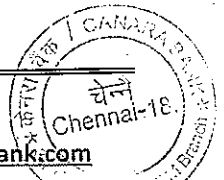
CANARA BANK

**A GOVERNMENT OF INDIA UNDERTAKING  
ASSET RECOVERY MANAGEMENT BRANCH I  
DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 03.07.2026**

|                                                                                                    |                                                                                                                                                                                                                                                                                                                 |
|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of the Secured Creditor                                                        | Canara Bank,<br>Asset Recovery Management Branch I,<br>8 <sup>th</sup> FLOOR, CANARA TOWERS,<br>524, ANNA SALAI, CHENNAI - 600 018.<br>(Ph.No.044 - 2849 6339, 2849 6900)                                                                                                                                       |
| 2. Name and Address of the Borrower                                                                |                                                                                                                                                                                                                                                                                                                 |
| SATHYAVEDA ENTERPRISES<br>GROUND FLOOR<br>PLOT NO 49 KRISHNA NAGAR<br>GRANDLINE<br>CHENNAI- 600052 | SHANTINI MP<br>PLOT NO 27 SEVEN HILLS NAGAR<br>NEXT CC MAJESTIC BUILDING<br>KUNDRATHUR<br>KANCHEEPURAM<br>TAMIL NADU- 600069                                                                                                                                                                                    |
| 3. Total liabilities as on 30.06.2026:                                                             | <b>Rs. 1,09,93,888.84 (Rupees One Crore Nine Lakhs Ninety Three Thousand Eight Hundred Eighty Eight and Paise Eighty Four Only)</b>                                                                                                                                                                             |
| 4. (a) Mode of Auction                                                                             | Online Auction (E-Auction)                                                                                                                                                                                                                                                                                      |
| (b) Details of Auction service provider                                                            | Baanknet (M/s PSB Alliance Pvt. Ltd)<br>(Contact No. 7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051,<br>Email: <a href="mailto:support.baanknet@psballiance.com">support.baanknet@psballiance.com</a> / <a href="mailto:support.baanknet@procure247.com">support.baanknet@procure247.com</a> ). |
| (c) Date & Time of Auction                                                                         | <b>28.07.2026 &amp; Time 10:30 A.M. to 11:30 A.M.</b> (With unlimited extension of 5 minutes duration each till the conclusion of the sale)                                                                                                                                                                     |
| (d) Portal of E-Auction                                                                            | <a href="https://baanknet.com">https://baanknet.com</a>                                                                                                                                                                                                                                                         |
| 5. Reserve Price                                                                                   | <b>Rs. 54,40,000/-</b> (Rupees Fifty Four Lakhs Forty Thousand Only)                                                                                                                                                                                                                                            |
| 6. Earnest Money Deposit                                                                           | <b>Rs.5,44,000/-</b> (Rupees Five Lakhs Forty Four Thousand Only)                                                                                                                                                                                                                                               |
| 7. The Property can be inspected on                                                                | <b>18.07.2026</b>                                                                                                                                                                                                                                                                                               |

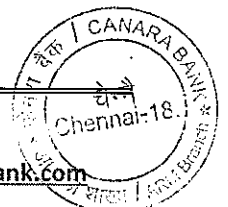
**OTHER TERMS AND CONDITIONS**

- The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Monet deposit (EMD) referred to in (e).
- The property/ies will be sold above the reserve price.
- The property can be inspected, with Prior Appointment with Authorised Officer, on **18.07.2026** between 11.00 A.M. & 4.00 P.M.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like Pan Card & Aadhar linked with latest Mobile Number and also register with digilocker mandatorily. For bidding in the above auction from Baanknet.com portal (M/s PSB Alliance Pvt Ltd), you may contact the



helpdesk support of Baanknet (Contact details - 8291220220, Email: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)).

- e. The intending bidders shall deposit Earnest Money deposit (EMD) , 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **on or before 27.07.2026 till 5.00 PM**
- f. Auction would commence at Reserve price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be **Rs.1,00,000/-** and time shall be extended to **5 minutes** when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS / NEFT to Account No.**209272434** of Canara Bank, **ARM branch**, IFSC Code **CNRB0002361**.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e- Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **18.07.2026** between 11.00 A.M. & 4.00 P.M.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details, contact **Canara Bank, Asset Recovery Management Branch I, 524, 8<sup>th</sup> Floor, Canara Towers, Anna Salai, Teynampet, Chennai – 600 018.** (Ph.No.044 - 2849 6339, 2849 6900) OR the service provider **Baanknet (M/s PSB Alliance Pvt. Ltd)**, (Contact No. **7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051**, Email : [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)/ [support.baanknet@procure247.com](mailto:support.baanknet@procure247.com)).
- q. In case the date of auction falls on a public holiday or remains closed for the Bank, the auction shall be conducted on the next working day of the bank.



**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृपे केनरा बैंक FOR CANARA BANK  
प्रधिकृत अधिकारी / Authorised Officer  
आ व प्र शाखा चेन्नै / APJ Branch, Chennai-18.  
**AUTHORISED OFFICER**  
**CANARA BANK**

Place : Chennai  
Date : 03.07.2026

