



REGISTERED POST WITH ACK DUE

SATTENAPALLI BRANCH (00915)
SATTENAPALLI
PALNADU DISTRICT
ANDHRA PRADESH - 522403

Ref No. SAP/R4

Date: 09.07.2026

Appendix - IIA & IV-A

{See Proviso to rule 6(2) and 8(6)}

SALE NOTICE FOR SALE OF MOVABLE AND IMMOVABLE PROPERTIES

E-auction Sale Notice for sale of Movable and Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 6(2) and 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable and immovable properties mortgaged/charged to the Secured Creditor, the Constructive/**Physical Possession** of which has been taken on **08.07.2026** by the Authorized Officer of State Bank of India, the Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" basis on **17.08.2026**, for recovery of **Rs.57,78,893/- (Rupees Fifty Seven Lakhs Seventy Eight Thousand Eight Hundred and Ninety Three only)** as on **20.09.2025** (Less : amount paid after the date of the Demand Notice if any) plus further interest at the contractual rate on the aforesaid amount together with incidental expenses, costs, charges etc., due to the Secured Creditor from

Shri Cherreddy Ramanujula Reddy (Borrower) S/o Subba Reddy Door No.4-375/C Srirampuram Nekarikallu Village & Mandal Palnadu District Andhra Pradesh - 522815	Shri Cherreddy Chandra Sekhar Reddy (Co-Borrower) S/o Ramanujula Reddy Door No.4-375/C Srirampuram Nekarikallu Village & Mandal Palnadu District Andhra Pradesh - 522815
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The Reserve Price will be:

Sl No	Reserve Price Rs.	Earnest Money deposit @10% (Rs.)	Bid Incremental Rs.	E-Auction date & Time	Property inspection
1	Rs.81,30,000/-	Rs.8,13,000/-	10,000/-	17.08.2026 11.00 A.M. to 4.00 P.M.	All Working days up to 16.08.2026 from 10.00 A.M. to 4.00 P.M.

(Short Description of the Immovable Properties with known Encumbrances, if any)**Property belonging to Sri Cherreddy Ramanujula Reddy S/o Subba Reddy.****Description of the immovable Property:1**

All the part and parcel of the property at Guntur District(Present Palnadu District) , Narasaraopet Registration District , Narasaraopet Sub-District, Nekarikallu Mandal, Challagundla Grama Panchayat area, Challagundla Village D.No.422/600, an extent of 290.4 Sq.Yds (or) 242.80 Sq.Mtrs of Vacant site. Covered by Regd.Sale Deed Doc No.8190/2019. Dated.15.06.2019. Property belongs to Sri Cherreddy Ramanujula Reddy S/o Subba Reddy.



Boundaries :

East	Property of Cherreddy Ramanujula Reddy
South	Property of Avula Venkateswara Reddy
West	Palnadu High Way Road
North	Reserved Property of Arava Nageswara Rao

Description of the immovable Property:2

All the part and parcel of the property at Guntur District(Present Palnadu District) , Narasaraopet Registration District , Narasaraopet Sub-District, Nekarikallu Mandal, Challagundla Grama Panchayat area, Challagundla Village D.No.422/599, 422/590/2, 422/600, an extent of 223.753 Sq.Yds (or) 187.08 Sq.Mtrs of Vacant site. Covered by Regd.Sale Deed Doc No.8191/2019.Dated.15.06.2019. Property belongs to Sri Cherreddy Ramanujula Reddy S/o Subba Reddy.

Boundaries :

East	Reserved Property of Arava Nageswara Rao
South	Property of Avula Venkateswara Reddy
West	Property of Cherreddy Ramanujula Reddy
North	Reserved Property of Arava Nageswara Rao etc

In total two items (1+2) an extent of 514.153 Sq.Yds or 429.88 Sq.Mtrs of Site with RCC roofed G+2 Building Constructed therein.

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

1) For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website: www.sbi.co.in/web/sbi-in-the-news/auction notices. For registration, EMD, Auction Details etc., visit <https://baanknet.com/eauction-psb/bidder-registration> of the service provider: M/s PSB Alliance, e-Auction Portal: <https://www.ebkray.in> & Toll free Number: +91-8291220220, Mail Id:support.baanknet@psballiance.com

2) The Purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fee etc. and also all the statutory /non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.

Note: Interested bidder may deposit Pre-Bid with PSB Alliance before the closure of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of the payment in PSB Alliance's Bank account and updation of such information in the e-auction web-site. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

For property details, please contact Sri Thulabandula Samba Siva Rao, Authorized Officer, Mobile No.9849643739 and for property inspection please contact Mobile No.9966393649.

कृते भारतीय स्टेट बैंक
For STATE BANK OF INDIA
मुख्य प्रबंधक (ऋण & एन पी ए) नारायणपेट 53884
Chief Manager (Credit & NPAM), R.B.O. Narasaraopet-53884

Authorized Officer

Date: 09.07.2026
Place: Sattenapalli

