

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM SN MAYOORA HK /2026

Date: 08.07.2026

M/s Mayoora Enterprises X111/280 A, Mayooram, S M P Colony Road, Eroor South, Tripunithura, Ernakulam - 682306	Mr.Sunil B Menon S/o Mr.Bhaskara Menon K, S M P Colony Road, Eroor South, Tripunithura, Ernakulam - 682306	Mrs.Latha S Menon Mayooram, S M P Colony Road, Eroor South, Tripunithura, Ernakulam - 682306
Mr.Sunil B Menon S/o Mr.Bhaskara Menon K, Peroor House, W F Gate, Tripunithura, Ernakulam - 682306		

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and is placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **19.08.2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **₹ 1,18,51,607.65/- (Rupees One Crore Eighteen Lakhs Fifty One Thousand Six Hundred Seven And Paise Sixty Five Only)** due as on **30.06.2026** to the Asset Recovery Management Branch, Ernakulam of Canara Bank from borrower **M/s Mayoora Enterprises**, a Proprietorship concern represented by its Proprietor **Sri Sunil B Menon** and **Smt.Latha S Menon** as guarantor.

The Reserve Price:

Rs.1,32,00,000/- (Rupees One Crore Thirty Two Lakhs Only)

The Earnest Money Deposit:

Rs.13,20,000 (Rupees Thirteen Lakhs Twenty Thousand Only)

Last Date for deposit of Earnest Money Deposit - **On or before 18.08.2026 by 5:00 PM.**
(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

Details of Property:

(Property in the name of Sri. Sunil B Menon covered by Deed No.3478/2003,Tripunithura S.R.O)

All that part and parcel of the property having an extent of 3.78 Ares of land in Sy. No. 767/2 Nadama Village, Kanayannoor Taluk, Ernakulam District alongwith building and other improvements thereon .

Boundaries as per Title Deed

East - Road

South - Road

West - Property of Jose

North - Property of James

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>.

Date : 08.07.2026

Place : Ernakulam

**AUTHORISED OFFICER
CANARA BANK**

ए आर एम शाखा / ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

- (c) Date & Time of Auction : 19.08.2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Portal of E-Auction : <https://baanknet.com>

- 3) Reserve Price : Rs.1,32,00,000/- (Rupees One Crore Thirty Two Lakhs Only)
 (Only the bids with minimum 1 incremental offer above reserve price will be accepted)

OTHER TERMS AND CONDITIONS

- a. The property will be sold in “as is where is, as is what is and whatever there is” basis including encumbrances, if any.
- b. Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorised Officer, on **07.08.2026** between 11:00 A.M. & 4:00 P.M.
- d. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (BAANKNET), Help Desk Number: 8291220220, Email id: support.BAANKNET@psballiance.com
- f. The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (BAANKNET), Help Desk Number : 8291220220, Email id: support.BAANKNET@psballiance.com
- g. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **well before 18.08.2026 up to 5:00 PM.**
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **18.08.2026, 5:00 PM**, to Canara Bank, Asset Recovery Management Branch, Ernakulam by hand or by email.
 - i. Details of payment in e-wallet & Bidder’s A/c details.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name. Contact No. Address, E Mail Id.

