

**CANARA BANK  
COVERING LETTER TO SALE NOTICE**

Date: 22.06.2026

To,

**Mr Biju Joseph  
Edatharayil Njandupura  
Chengalam  
Kottayam - 686 577**

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

\*\*\*\*\*

As you are aware, I, on behalf of Canara Bank, **Manarcaud** branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Manarcaud** Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/  
or  
any other law in force.

Yours faithfully,

कृते केनरा बैंक  
For CANARA BANK

**Authorised Officer, Canara Bank**  
प्राधत्त अधिकारी Authorised Officer

ENCLOSURE - SALE NOTICE



Confidential

**CANARA BANK**  
(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s), Guarantor (s) and Legal Heir(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **Manarcaud Branch** of the **Canara Bank** will be sold on "As is where is", "As is what is", and "Whatever there is" on **31.07.2026**, for recovery of **Rs. 5,52,575.95 (Rupees Five Lakh Fifty Two Thousand Five Hundred Seventy Five and Ninety Five Paise Only)** as on date plus interest from 31.03.2026, legal expenses and cost due to **Manarcaud Branch** of Canara Bank from **Mr Biju Joseph**

The reserve price will be **Rs 1,92,000 (Rupees One Lakh Ninety Two Thousand Only)** and the earnest money deposit will be **Rs. 19,200 (Rupees Nineteen Thousand Two Hundred Only)**. The Earnest Money Deposit shall be deposited on or before **31.07.2026, 1.00pm**.

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 22.06.2026**

|     |                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-----|------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1   | Name and Address of the Secured Creditor                         | <b>Canara Bank, Manarcaud</b>                                                                                                                                                                                                                                                                                                                                                                                                           |
| 2   | Name and Address of the Borrower(s)/ Guarantor(s) /Legal Heir(s) | <b>Mr Biju Joseph<br/>Edatharayil Njandupura<br/>Chengalam<br/>Kottayam – 686 577</b>                                                                                                                                                                                                                                                                                                                                                   |
| 3   | Total liabilities as on date                                     | <b>Rs. 5,52,575.95 (Rupees Five Lakh Fifty Two Thousand Five Hundred Seventy Five and Ninety Five Paise Only) plus interest from 31.03.2026</b>                                                                                                                                                                                                                                                                                         |
| 4   | (a) Mode of Auction                                              | <b>E-Auction</b>                                                                                                                                                                                                                                                                                                                                                                                                                        |
| (b) | Details of Auction service provider                              | <b>The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com)</b>                                                                                                                                                                                                                        |
| (c) | Date & Time of Auction                                           | <b>31.07.2026 2PM TO 4PM</b>                                                                                                                                                                                                                                                                                                                                                                                                            |
| (d) | Place of Auction                                                 | <b>Online</b>                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 5   | Details of Property                                              | <p>All that part and parcel of property having an extent of 6.10 ares of land comprised in Re Survey No 388/7, Old Survey No.832/4E/I Block No 48, Chengalam East Village, Kottayam Taluk, Kottayam District owned by <b>Mr Biju Joseph</b></p> <p>Bounded by :</p> <p>East: Property of Aleykutty, Edatharayil<br/>South : Property of Baby, Munjanattu<br/>West: Kayyalackakam Estate<br/>North: Property of Edatharayil Pennamma</p> |

|    |                                           |                                                               |
|----|-------------------------------------------|---------------------------------------------------------------|
| 5  | Reserve Price                             | <b>Rs 1,92,000 (Rupees One Lakh Ninety Two Thousand Only)</b> |
| 7  | Earnest Money Deposit                     | <b>Rs 19,200 (Rupees Nineteen Thousand Two Hundred Only)</b>  |
| 8  | The property can be inspected Date & Time | <b>30-07-2026 from 2 pm to 4 pm</b>                           |
| 9  | Details of Encumbrance                    | <b>Not Known</b>                                              |
| 10 | Details of Litigation                     | <b>Not Known</b>                                              |

#### **OTHER TERMS AND CONDITIONS:**

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

**a.** The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any . (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 11(e) below.

**b.** The property/ies will be sold above the Reserve Price.

**c.** The property can be inspected on **30-07-2026 from 2 pm to 4 pm**

**d.** Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e -auction platform and further ensure having valid KYC documents like PAN Card & aadhaar and aadhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e -auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220,Email:support.baanknet@psballiance.com).

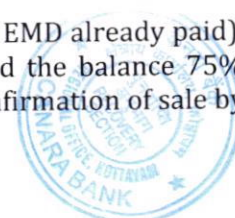
**e.** The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs 19,200 (Rupees Nineteen Thousand Two Hundred Only)** being of 10% of the Reserve Price in E -Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **31-07-2026,1:00 pm**.

**f.** Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/ - mentioned under the column "Increment Combo" . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H -1 bidder. The bidder who submits the highest bid on closure of e -Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

**g.** The incremental amount/price during the time of each extension shall **be Rs10000/- and time shall be extended to 5 minutes** when valid bid received in last minutes.

**h.** Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

**i.** The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by



the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose.

k. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of **Canara Bank Manarcaud Branch (IFSC CODE: CNRB0000779)**

l. It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.

m. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

n. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

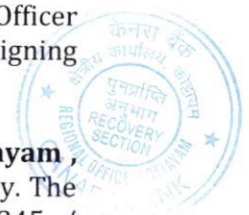
o. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e -Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.

p. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **30-07-2026, from 2 pm to 4 pm**. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

q. The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.

r. At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice

s. For further details **The Divisional Manager RLFP Section Regional Office Kottayam**, **Mobile No - 9446432362** may be contacted during office hours on any working day. The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No 7046612345 /



6354910172/ 8291220220/9892219848/  
support.baanknet@psballiance.com

8160205051,

Email:

कृते केनरा बैंक  
For CANARA BANK

प्राधिकृत अधिकारी Authorised Officer  
Authorised Officer  
Canara Bank

Place: Manaracaud  
Date: 22.06.2026



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