

(HEAD OFFICE: BANGALORE)
BRANCH OFFICE: ARM NAGPUR (6820)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 under Rule 8(6) and 9 of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic Possession of which has been taken by the Authorised Officer of Canara Bank, will be sold by holding public auction in "As is where is", "As is what is", and "Whatever there is" condition on 31.07.2026 for recovery of Rs. 2,71,31,193.01 (Rupees Two Crore Seventy One Lakh Thirty One Thousand One Hundred Ninety Three and One Paise Only) as on 06.06.2026 + Interest applicable & other charges due to Secured creditor from 1. M/s IHA Ply Industries (Borrower) 2. Mr. Meenakshi Prabhudas Patel (Partner, Guarantor) 3. Mrs Pooja Parag Patel (Partner, Guarantor) 4. Mr. Damodhar Khemjibhai Patel (Guarantor) 5. Mr.Parag Prabhudas Patel(Guarantor) 6.Mr. Prabhudas Karsanbhai Patel (Guarantor)

The reserve price will be **Property 1 Rs. 1,52,52,000/- (Rupees One crore Fifty Two Lakh Fifty Two Thousand Only)**, **Property 2 Rs. 1,16,62,000/- (Rupees One Crore Sixteen Lakh Sixty Two Thousand Only)** and the earnest money deposit will be **Property 1 Rs. 15,25,200/- (Rupees Fifteen Lakh Twenty Five Thousand Two Hundred only)**, **Property 2 Rs.11,66,200/- (Rupees Eleven Lakh Sixty-Six Thousand Two Hundred only)**. The Earnest Money Deposit shall be deposited on or before 30.07.2026 at 5.00 pm.

1.	Name and Address of the Secured Creditor	Canara Bank, ASSET RECOVERY MANAGEMENT 1 st Floor, Plot No. 32, Corporation Colony Near LAD square Metro Station, Gandhi Nagar Nagpur-440010 (Maharashtra)
2.	Name and Address of the Borrowers and Guarantors	1.M/S IHA Ply Industries (Borrower) Through Its Partners- Mrs. Meenakshi Prabhudas Patel Mrs. Pooja Parag Patel Registered Office- Plot no. 21-B, Old Bhandara Road, Behind Arolane Sunmica, Near Lakadganj Police Station, Satranjipura, Nagpur, Maharashtra-440008 Factory Address- Plot No.X-1/1, Mandhal road, Kuhi Mini Industrial Area, MIDC Kuhi, Taluka- Kuhi, Nagpur, Maharashtra-441202 2. Mrs. Meenakshi Prabhudas Patel (Partner & Guarantor) Address-Plot No.21.B, Bhandara Road, Shatranjipura, Bhandewadi, Bagadganj, Near Lakadganj Police Station, Nagpur, Maharashtra-440008 3. Mrs Pooja Parag Patel (Partner & Guarantor) Address-Plot No.21.B, Bhandara Road, Shatranjipura, Bhandewadi, Bagadganj, Near Lakadganj Police Station, Nagpur, Maharashtra-



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		440008 4. Mr. Damodhar Khemjibhai Patel (Guarantor) Address-Ward No.1, Chindwada Road, Saw Mill, Near New Karodi, Nagpur, Maharashtra-441111 5. Mr. Parag Prabhudas Patel (Guarantor) Address-404, Ankur Apartment, Satnami Nagar, Lakadganj, Nagpur, Maharashtra-440008 6. Mr. Prabhudas Karsanbhai Patel (Guarantor) Address-S/O Karsanbhai Patel, 21 B, Old Bhandara Road, Lakadganj, Bhaneedwad, Near Lakadganj Police Station, Nagpur, Maharashtra-440008 (Guarantor)								
3.	Total liabilities as on 06.06.2026	Rs. 2,71,31,193.01 (Rupees Two Crore Seventy One Lakh Thirty One Thousand One Hundred Ninety Three and One Paise Only) + Interest & cost applicable & other charges thereon.								
4.	(a) Mode of Auction	E-auction								
	(b) Details of Auction service provider	M/S PSB Alliance pvt ltd through website https://baanknet.com/								
	(c) Date and Time of Auction	31.07.2026 And Time: 11.00 AM to 12.00 PM								
	(d) Place of Auction	https://baanknet.com/								
5.	Details of property 1	All that piece & parcel of Leasehold land and building known as commercial plot no. X-1/1 in the Kuhi Mini industrial Area, MIDC, within the village limits of Kuhi and outside the limits of Kuhi Grampanchayat/Municipal Council /Corporation Taluka Kuhi, Dist-Nagpur containing by admeasurements 5093.00 sqm THE above property is bounded as follows								
	NAME OF PROPERTY OWNER- M/s IHA PLY INDUSTRIES Through its partners 1.Smt Meenakshi Prabhudas Patel 2. Smt. Pooja Parag Patel	<table><tr><td>East</td><td>10 MTR. R/W</td></tr><tr><td>West</td><td>PLOT NO. X -1/2</td></tr><tr><td>North</td><td>Kuhi-Ambhora State Road</td></tr><tr><td>South</td><td>PLOT NO A-33</td></tr></table>	East	10 MTR. R/W	West	PLOT NO. X -1/2	North	Kuhi-Ambhora State Road	South	PLOT NO A-33
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West	PLOT NO. X -1/2									
North	Kuhi-Ambhora State Road									
South	PLOT NO A-33									
	Details of property 2	All that piece & parcel of Leasehold N.A. Land & Building (Saw mill Shed) at Plot No. 114, admeasuring about 952.20 sqm ie. About 10249 sq.ft. situated in the scheme known as "Umiya Audhyogik Sahakari Vasahat" being the portion of land out of entire area of scheme admeasuring about 59,500 Sq.Mtrs. ie. 640220 Sq.ft. bearing survey No. 57/1,57/2,57/3 & 57/4 in all admeasuring about 6.95 Hectors, Mouza- Kapsi Khurd, P.H. No. 35, near Somalwar high School, Tahsil								
	NAME OF PROPERTY OWNER- Mr. Damodhar Khemjibhai Patel									



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			& district: Nagpur (Lease Period from 01-04-1996 to 31-03-2026) THE ABOVE PROPERTY IS BOUNDED AS FOLLOWS <table><tr><td>East</td><td>PLOT NO 115</td></tr><tr><td>West</td><td>PLOT NO 113</td></tr><tr><td>North</td><td>LAYOUT ROAD</td></tr><tr><td>South</td><td>LAYOUT ROAD</td></tr></table>	East	PLOT NO 115	West	PLOT NO 113	North	LAYOUT ROAD	South	LAYOUT ROAD
East	PLOT NO 115										
West	PLOT NO 113										
North	LAYOUT ROAD										
South	LAYOUT ROAD										
6.	Reserve Price	Property 1.	Rs. 1,52,52,000/- (Rupees One crore Fifty Two Lakh Fifty Two Thousand Only)								
		Property 2.	Rs. 1,16,62,000/- (Rupees One Crore Sixteen Lakh Sixty Two Thousand Only)								
7.	Earnest Money Deposit	Property 1.	Rs. 15,25,200/- (Rupees Fifteen Lakh Twenty Five Thousand Two Hundred only)								
		Property 2.	Rs.11,66,200/- (Rupees Eleven Lakh Sixty-Six Thousand Two Hundred only)								
8.	The property can be inspected Date & Time		30.07.2026 from 10:00am to 05:00pm								

9. OTHER TERMS AND CONDITIONS: -

a. The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected on 30.07.2026 between 10:00am to 05:00pm

d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220 Email: support.baanknet@psballiance.com).

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of Property 1. Rs. 15,25,200/- (Rupees Fifteen Lakh Twenty Five Thousand Two Hundred only)& Property 2. Rs.11,66,200/- (Rupees Eleven Lakh Sixty-Six Thousand Two Hundred only). being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" and provide following details on or before 5.00 p.m. of 30.07.2026.

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 25,000/- (Rupees Twenty Five Thousand Only) (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as

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Successful Bidder and communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be Rs. 25,000/- (Rupees Twenty Five Thousand Only) (incremental price) and time shall be extended to 5 minutes when valid bid received in last minute.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance of 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ASSET RECOVERY MANAGEMENT (ARM) NAGPUR BRANCH, Nagpur, IFSC Code CNRB0006820.

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable, shall be borne by the successful bidder only.

l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST is applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 30.07.2026 from 10:00am to 05:00pm.

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details contact Manager ASSET RECOVERY MANAGEMENT (ARM) NAGPUR Branch of Canara Bank- (Contact No. 9271071694) during office hours on any working day The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/ 6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In



केनरा बैंक Canara Bank

सिंडिकेट Syndicate

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order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

केनरा बैंक / CANARA BANK



प्राधिकृत अधिकारी / Authorized Officer
AUTHORISED OFFICER
Asset Recovery Management Br., Nagpur
CANARA BANK शाखा नागपूर

Date: 22.06.2026

Place: NAGPUR

