

B.O. Delhi Road, Meerut, Meerut-250001
Email: m0621@psb.bank.in

Redemption Notice

Date: 25.06.2026

- M/S Diamond Touch Enterprises**, Prop Sh Paras Garg S/O Sh Pramod Garg, Opposite Janki News Print Ltd. 268A Village Panchi Khurd, Nearby Om Shri Sai Chemical, Baghpat Road Meerut Uttar Pradesh 250002
- Sh. Paras Garg S/O Sh. Pramod Garg** (Proprietor/Mortgagor)
H. No.- 816/31 Sant Vihar, Gupta Colony, TP Nagar Meerut UP 250002
- Sh. Kuldeep Kumar Garg S/O Sh Hari Krishan Garg** (Guarantor)
H. No.-95/3 Shyam Building, Gupta Colony, Meerut, UP-250002.
- Smt Chitra Garg W/O Chetan Garg** (Guarantor)
H. No.-95/3 Shyam Building Gupta Colony, Meerut, UP-250002.

Dear Sir/Madam,

Reg.- Notice for redemption in terms of the right vested with you under Section 13(8) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI ACT") read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules, 2002 in A/C of M/S Diamond Touch Enterprises Prop Sh Paras Garg S/O Sh Pramod Garg Branch Begum Bridge Meerut

As you are aware that the Authorised Officer of the bank has issued a demand notice under section 13(2) of the SARFAESI ACT on 03-07-2025 as a measure for enforcement of security interest in the secured asset offered by you as security in the subject loan account.

Subsequently, the Authorised Officer while taking further measures under section 13(4) of the Act, took possession of the secured asset on 17-09-2025.

As you have failed to discharge your liabilities of the bank, therefore, the undersigned as authorized officer, in exercise of its power under section 13(4) of the Securitization and Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002 has decided to sell the properties secured assets as described below through E-Auction for realization of debts due to the Bank from above mentioned Borrower & Guarantors.

Your attention is invited to the Section 13(8) of Securitisation and Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules, 2002, in respect of the time available (i.e. 30 days), to redeem the secured assets. Kindly note that your right under section 13(8) will cease from the date of publication of notice for public auction or inviting quotations or tender from public or private treaty for transfer by way of lease, assignment or sale of the secured asset.

Details of Sale Notice for sale of immovable property are as under:-

E-Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(5) of the Security Interest (Enforcement) Rules, 2002.

EAUCTION Date & Time	: 31.07.2026, 11:00 AM to 1:00 PM
Date of inspection	: 29.07.2026, between 11:00 AM to 4:00 PM
Last date of BID Submission	: 30.07.2026, upto 4:00 PM

Name of Borrower & Guarantors :

Borrower- M/S Diamond Touch Enterprises, Prop- Sh Paras Garg S/o Sh Pramod Garg, Sh. Paras Garg S/o Sh. Pramod Garg (Proprietor/Mortgagor)

Guarantors- Sh. Kuldeep Kumar Garg S/o Sh Hari Krishan Garg , Smt Chitra Garg W/o Chetan Garg

Demand Notice Date and amount, Account details :

03-07-2025 for Rs 3,01,81,393.34/- future interest and costs from 01-07-2025

Total O/s as on 31.05.2026 : Rs 3,30,54,119.34/-

Details of Properties

1. Plot No. 61 (Measuring area 260.74 sq.mt., Nagar Nigam H.No. 85/61) pertaining to khasra no. 1777,1778,1780 to 1784,1787 to 1791, situated at kalindi colony. chidiyabhood, tehsil and Distt Meerut. Original sale deed registered in the office of Sub Registrar 3 Meerut vide Bahi No. 1, Jild No.15598, Pages 357 to 378, Serial No.-3898 on 22.03.2022

MRP

Rs 2,67,14,000/-

Authorized Officer, Punjab & Sind Bank