

CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref: SARFAESI/SN/RJK/JUL/26

Date: 10/07/2026

To

M/s C.S.FIBRE INDUSTRY, 2/246 KOMBU KUTTAI KADU, VELLALALAPATTY (POST), OMALUR TALUK, SALEM 636 012.	[BORROWER]
SMT.ARULSELVI S, W/O SELLADURAI C, 2/246 KOMBU KUTTAI KADU, VELLALALAPATTY (POST), OMALUR TALUK, SALEM 636 012.	[PROPRIETOR/BORROWER]
SRI.SELLADURAI C,S/O CHINNU GOUNDER, 2/246 KOMBU KUTTAI KADU, VELLALALAPATTY (POST), OMALUR TALUK, SALEM 636 012.	[GUARANTOR]

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

As you are aware, I on behalf of Canara Bank ARM TRICHY Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our ARM TRICHY Branch of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

केनरा बैंक **CANARA BANK**


प्राधिकृत अधिकारी
Authorised Officer
Canara Bank

ENCLOSURE – SALE NOTICE



Asset Recovery Branch (ARM Branch)
1st Floor, Regional office, Muthaiah towers, Williams road, Trichy – 620001.
E-mail id : cb6818@canarabank.com Phone: 0431-2416067

Confidential

ASSET RECOVERY MANAGEMENT BRANCH, TRICHY

	b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	M/s PSB Alliance (BAANKNET) 30/07/2026, 12.30 HRS to 13.30 HRS TRICHY
5	Details of Properties	
	Land and Building situated at	
	SY NO	AS PER SUB DIVISION
	26/1B	26/1B2
	26/2B	26/2B1 & 26/2B1A
	26/3	26/3B
	26/4	26/4A & 26/4A2
	26/5	26/5A & 26/5A1
	27/1	27/1A & 27/1A2
	27/6	NA
	27/5A	27/5A1
		EXTENT
		0.01
		0.35
		0.16 ½
		0.01
		0.30 ½
		0.01
		0.06
		0.27
	BOUNDED BY	
	NORTH OF: REMANING LAND BELONGING TO CELLADURAI	
	SOUTH OF: PLOT BELONGING TO PONNARSANKAR GARDEN	
	EAST OF: VELLAPATTI TO VATTAKADU ROAD	
	WEST OF: LAND BELONGING TO KASTHRUI VIJAYA	
	SITUTATED IN VELLALAPATTI VILLAGE AND PANCHAYAT OMALUR TK SALEM DISTRICT.	
	STANDING IN THE NAME OF SMT ARULSELVI	
	MODTD NO 6771/2015 DATED 18-09-2015 & 6603/2016 DATED 25/10/2016	
	SUPPL MODTD NO 1131/2017 DATED 13-03-2017 & 1523/2018 DATED 16-03-2018	
6	Reserve Price (Please note to mention separately for each property)	<u>Rs.1,27,00,000/-</u> (Rupees One Crore Twenty Seven Thousand Only)
7	Earnest Money Deposit	<u>Rs.12,70,000/-</u> (Rupees Twelve Lakhs Seventy Thousand Only)
8	The property can be inspected Date & Time	ON OR BEFORE 29/07/2026 between 11.00 AM and 4.00 PM.

9. Other terms and conditions:

- The property/ies will be sold in As is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- The property/ies will be sold above the Reserve Price.
- The property can be inspected on or before to 29/07/2026 between 11.00 AM and 4.00 PM.



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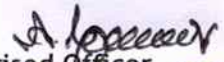
ASSET RECOVERY MANAGEMENT BRANCH, TRICHY

- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on or before 29/07/2026 between 11.00 AM and 4.00 PM.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details the authorized officer, Canara Bank, ARM BRANCH Trichy, Ph. No./Mobile No. 9489045912, 9500980927 may be contacted during office hours on any working day. The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com

Place: TRICHY

Date: 10/07/2026

केनरा बैंक CANARA BANK


Authorised Officer
प्राधिकृत अधिकारी / Authorised Officer
Canara Bank
 



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