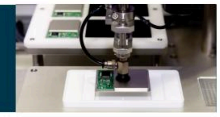
ET Markets: Beating Volatility

More Electronics Items Get Customs Duty Waiver

ECONOMY: MACRO, MICRO & MORE ▸▸ 9



Market Trends

STOCK INDICES		% CHANGE
Nifty 50	23963	0.34
BSE Sensex	76742	0.31
MSCI India	1560	0.76
MSCI EM	4625	-0.25
MSCI BRIC	716	0.04
MSCI World	23169	0.14
Japan[Nikkei]	67744	1.38
Hong Kong[HSI]	24030	-0.70
S.Korea[Kospi]	7292	0.62
Singapore[STI]	5434	1.20

OIL ($/BRL)
DUBAI CRUDE 75.05
1.24
Absolute Change

GOLD RATE Premium/Discount $(-22.68)

	Comex US ($/Oz)	MCX India (₹/10Gm)
OPEN	4087.60	143451.00
LAST*	4115.70	144471.00
Prev(%) chg	0.82	0.53

FOREX RATE (₹-$ Exchange Rate)

OPEN	LAST*
95.56	95.39

*At 6 pm IST Source: Bloomberg, MCX, ETIG

Market on Twitter@ETMarkets

VOCAL FOR LOCAL Rise up to 7% on backing for electronics manufacturing ecosystem

EMS Players Rally After Govt Extends Customs Duty Sops

Kairavi Lukka

Mumbai: Shares of electronic manufacturing services (EMS) players rose on Thursday after the Centre extended customs duty concessions on a range of machinery and components used by these players until March 2029. Shares of Dixon Technologies(India), Amber Enterprises India, Syrma SGS Technology, PG Electroplast and Kaynes Technology India rose between 2% and 7% at the day's close, while the Nifty 50 and Nifty 500 indices ended 0.3% and 0.8% higher, respectively.

Manish Valecha, co-head of research, Anand Rathi Institutional Equities said the relief covers machinery for lithium-ion battery manufacturing, display assembly components for automotive and medical applications, wireless charging modules for mobile phones, and other specified electronics manufacturing inputs.

"While the immediate financial benefit is modest — primarily through lower capex and machinery procurement costs — the move reinforces the government's long-term commitment to strengthening the domestic electronics manufacturing ecosystem under the broader PLI framework and increases the likelihood of further policy support over time," he said.

Shares of these companies have seen a mixed performance this year. Shares of Syrma SGS have been the top performers in 2026, up 101%, Dixon and Amber Enterprises are up 11% and 18% respectively. PG Electroplast shares have remained flat while Kaynes Technology is down 12.6% so far this year. The Nifty 50 and Nifty 500 indices are down 8.4% and 3.5% respectively.

Syrma SGS has been the top performer in 2026, up 101%, while Dixon and Amber Enterprises have gained 11% and 18%, respectively

Mahesh Ojha, vice-president, research, Kantilal Chhaganlal Securities said the import duty concession should act as a tailwind for the sector. "In the EMS space, Syrma SGS and Dixon are our strongest picks, followed by PG Electroplast and Kaynes Technology," he said. "We remain particularly bullish on Syrma SGS as the stock's fundamentals are strong, there still seems to be room for upside, and any healthy correction can be seen as an opportunity to add."

Valecha said that among listed players, Dixon Technologies and Kaynes Technology are the most direct beneficiaries given their increasing focus on backward integration and exposure to wireless charging and auto-electronics, while Syrma SGS stands to benefit to a lesser extent through its automotive and industrial display assembly business.

Powered By Policy

Company	CMP (₹)	Day's Change (%)	YTD Change (%)
Kaynes Technology India	3,429	6.8	-12.6
Syrma SGS Technology	1,441	5.5	101
Dixon Technologies (India)	13,477	4.2	11.4
PG Electroplast	584	3.7	0.7
Amber Enterprises India	7,601	2.4	18

Source: NSE

AFTER TOUGH START Shares surge up to 19%; investors told to focus on organised players

Jewellery Cos Put Shine on D-St with Strong Biz Updates

Carats On The Street

COMPANY	CMP	Prev %Chg	1 Mnt %Chg
Kalyan Jewellers India	445	18.8	25.2
Sky Gold And Diamonds	623	6.3	21.5
Thangamayil Jewellery	6,597	-3.2	20.4
Vaibhav Global	256	5.3	12.0
Titan Company	4,555	-0.7	11.0
PC Jeweller	10	1.9	10.8
BlueStone Jewellery & Lifestyle	572	1.0	8.2
P N Gadgil Jewellers	584	2.0	7.2
Senco Gold	349	5.3	0.9
Goldiam International	421	-0.9	-3.2
SENSEX	76,742	0.3	3.7

Compiled by: ETIG Database

Himadri Buch

Mumbai: Jewellery stocks rallied nearly 19% on Thursday, even as the broader market remained under pressure, after companies reported strong business updates for the April–June quarter despite a challenging backdrop.

Shares of Kalyan Jewellers surged up to 18.7% to touch ₹444.55, while Senco Gold and Sky Gold & Diamonds gained 6% each. PC Jeweller rose 2%. The Sensex and Nifty ended 0.3% higher each, after rising as much as 1% earlier in the day.

"The June-quarter updates were genuinely strong; Senco Gold posted 60% revenue growth with 38% same-store sales growth, Kalyan clocked 38%, and PC Jeweller grew 21% while cutting more than 90% of its settlement debt and guiding to debt-free status this quarter," said Gaurav Garg, research analyst at Lemonn.

Brokerages said FY27 has been challenging for the gold jewellery industry because of macroeconomic pressures and seasonal demand weakness. Soaring oil prices, rising inflation concerns, and renewed bets on higher interest rates amid the West Asia crisis coincided with the once-in-three-years 'Adhik Maas' period — an extra month in the Hindu calendar during which weddings and some festive celebrations are traditionally deferred in many parts of the country.

Even with this impact, jewellery firms recorded healthy same-store sales growth, showing demand resilience and a continued shift towards organised players. Analysts advised investors to remain selective and avoid momentum chasing.

"The rally is largely value-driven due to higher gold prices rather than volume expansion," said Garg. "Investors to avoid chasing sharp moves while focusing on fundamentally stronger, organised players."

Gold prices and government policy will heavily influence near-term stock price movements, analysts said. "Jewellery stocks earlier corrected following adverse government policy measures and advisory," said Pankaj Kumar, VP-fundamental research, Kotak Securities. He also said that demand remains resilient and sees structural tailwinds intact for organised players.

Kotak Securities is constructive on Sky Gold and BlueStone, citing their strong growth visibility.

ISSUE PRICED AT ABOUT 30% DISCOUNT TO RECENT UNLISTED TRADES

SBI Funds' IPO Price Band Deals a Blow to Grey Market Punters

Kairavi Lukka & Himadri Buch

Mumbai: SBI Funds Management, India's largest asset manager, has set the price band for its ₹11,693 crore initial public offering (IPO) at ₹545–574 per share. The issue pricing represents a discount of about 30% to the unlisted price of around ₹820 earlier this week, dealing a blow to the scores of investors who have bought these shares ahead of the IPO in expectations of strong listing gains.

At the IPO price of ₹574, the market capitalisation of SBI Funds Management is at ₹1.16 lakh crore. On July 3, the value in the unlisted market was ₹1.68 lakh crore. The issue will be open from July 14 to 16.

"SBI Funds Management had touched a high of ₹850-860 just weeks before the announcement of its price band, reflecting the frenzy or FOMO buying in the stock," said Sandip Ginodia, director at Altius Investech, a firm that deals in unlisted shares.

The public issue — the largest so far in 2026 — is entirely an offer for sale (OFS) of 20.37 crore shares, with no fresh capital being raised by the company. The IPO represents about 10% of the asset manager's paid-up equity capital, making it one of the largest IPOs this year.

At the IPO price of ₹574, the market capitalisation of SBI Funds Management is at ₹1.16 lakh crore

SBI Funds Management, a joint venture between State Bank of India and France-based Amundi, is among the country's leading asset management companies. SBI currently holds around 61.9% stake in the company, while Amundi owns about 36.4%. As part of the OFS, SBI will divest up to 1,283 lakh shares, while Amundi will sell up to 754 lakh shares.

The value of SBI Funds shares dropped in the unlisted market on Thursday, tracking the IPO price announcement.

"The pricing was widely expected to be in the ₹625-630 range, which, along with potential listing gains, could have taken the stock price past ₹700," said Ginodia. "Investors who bought the stock at ₹820-840 are likely to face some panic now, as they will be locked in for six months and staring at mark-to-market losses, with the hope that the company's strong performance over the next six months helps bridge that gap."

This is not the first time that IPO prices have been significantly lower than the unlisted market value. In 2025, Tata Capital's IPO was priced at a 55% discount to the prices in the unlisted market. Earlier, HDB Financial Services' IPO was priced nearly 40% below its last traded level in the unlisted market.

"Equity investing has become a fad, and to find exclusivity, people are turning to the unlisted market, due to which prices sometimes go up to unreasonable valuations, and later we see them dropping during the IPO," said Apurva Sheth, head of research, Samco Securities.

Osiajee Texfab Gains 842% in a Year, Sebi Cracks Down on 'Manipulation'

Our Bureau

Mumbai: The Securities and Exchange Board of India (Sebi) on Thursday barred Osiajee Texfab, its managing director and several other entities from the securities market for allegedly manipulating the company's share price through synchronised trades, misleading corporate announcements and connected entities.

The regulator in an ex-parte interim order said, the textile company's shares surged nearly 842%, from ₹50.40 on January 30, 2025 to ₹474.80 on January 27, 2026, followed by another sharp rise in May 2026, despite no material positive corporate developments.

Sebi's preliminary examination found that the top 10 contributors to the stock's last traded price (LTP) accounted for 67.38% of the market's positive LTP contribution during April 30-May 14, 2026. All of them traded through the Hoshiarpur branch of Shreni Shares Ltd, managed by the husband of Osiajee Texfab's managing director.

The regulator also alleged that the company misled investors by claiming its textile business was 'growing steadily' even though its standalone textile operations generated virtually no revenue.

Instead, almost all of its consolidated revenue came from its wholly owned subsidiary engaged in eucalyptus plantation. During its inspections, Sebi also found no evidence of active textile operations at the company's registered office.

Apollo Micro Systems to Add Premier Explosives to Arsenal

Agrees to buy 41.33% from promoters for ₹1,551 cr; to make open offer for 26% more

Mohit Bhalla

New Delhi: Defense manufacturer Apollo Micro Systems Thursday agreed to acquire a controlling stake in Premier Explosives, which will also trigger an open offer to the latter's minority shareholders. This will involve a total deal value of ₹2,526 crore, including the open offer, showed regulatory filings by the Hyderabad-based companies.

ET was the first to report about the imminent transaction in its online edition Thursday morning.

Apollo Micro Systems will pay ₹698 per share of Premier Explosives. It will first buy more than 22 million shares from Premier Explosives' promoters totaling 41.33% of the company's share capital for ₹1,551 crore. It will also make an open offer for an additional more than 13.97 million shares or 26% of the target company's share capital. This will cost ₹975 crore, taking the total deal consideration to more than ₹2,500 crore.

Premier Explosives' promoters are Amarnath Gupta and his family.

Apollo Micro Systems makes a variety of military equipment aligning with India's defence indigenisation and modernisation programme. This includes various types of mines for naval defence and components for missile systems.

Premier Explosives makes explosives for defense and industrial applications. It includes explosives such as TNT (trinitrotoluene) and propellants used for firing missiles.

Shares of Apollo Micro Systems gained 1.3% to close at ₹398.6 apiece on the BSE. The stock has surged 46% since January. Premier Explosives rose nearly 4.1% to ₹714.75 apiece, boosting its year-to-date increase to over 36%.

Deloitte acted as the exclusive transaction advisor to Premier Explosives' promoters.

Apollo Micro Systems announced a ₹3,200 crore fundraising plan earlier this week, which will be exercised by issuing shares and warrants to promoter and non-promoter entities. Several foreign portfolio investors, high-net-worth individuals, and funds are expected to participate in the fundraise.

The company's promoter and managing director Baddam Karunakar Reddy is a first-generation entrepreneur.

HC Halts New Allotments in Oberoi Realty's Gurgaon Project

New Delhi: The Punjab and Haryana High Court has restrained Mumbai-based Oberoi Realty from making any fresh allotments or creating third-party rights in its recently launched Gurgaon project until the Department of Town and Country Planning (DTCP) decides a complaint filed by NCR-based realty developer AIPL.

AIPL has challenged the validity of the project's licence before the DTCP and has also alleged violations of foreign direct investment (FDI) norms. Sources said AIPL had signed a memorandum of understanding for the project in 2021 and that the dispute has been ongoing, with attempts made to resolve it.

"Considering the magnitude of the project and the fact that the rights of various allottees/prospective allottees are involved, it is further directed that till the complaint/representation is decided, no further allotment shall be made by the developer to any prospective allottee nor shall any further third-party rights be created by them," the court said in its order. The court directed the DTCP to decide the complaint on the scheduled date of July 20 after hearing all stakeholders, including the petitioner.

"In case the aforesaid application for any reason cannot be decided on the aforesaid date, then the director, Town and Country Planning, will hear the application on a day-to-day basis and decide the same within a further period of two weeks strictly in accordance with law," the court said. — **Faizan Haidar**

BANARAS LOCOMOTIVE WORKS VARANASI-221004

Bid No.: E-14/2026-2027 **E-Tenders** **Date : 07-07-2026**

E-Tenders are invited for & on behalf of the President of India, E-tender for supply of following items. Only e-offer will be acceptable for which vendors must have class III Digital Signature and registration on **IREPS.** The details of tenders are in the following sequence:- **S. No., Tender No., (Due Date), Description and Quantity.1.** 10261357, (27/07/2026), Kit Gasket (power pack installation), (PL No.16171329), 6640 Nos. **2.** 10261033, (27/07/2026), Cover & seal assembly, (PL No.16030278), 252 Nos. **3.** 10261285, (27/07/2026), Engine Coupling disc, (PL No.16191882), 63 Nos. **4.** 10251261D, (27/07/2026), Development Tender for SUPPORT-ROCKER ARM (PL No.16130030), 320 Nos. **5.** 10251318D, (10/08/2026), Development Tender for KIT GASKET (POWER PACK INSTALLATION), (PL No.16171329), 20 Nos. **6.** 08261219, (03/08/2026), SPRING SINGLE COIL (THIS IS A SAFTY ITEM), (PL No.17410101), 2176 Nos. **7.** 04261553, (17/08/2026), Link Mach to, (PL No.17021893), 755 Nos. **8.** 04265055, (20/07/2026), Long Hood Structure Asm, (PL No.17544555), 5 Sets. **9.** 06261861, (05/08/2026), 2X500 KVA IGT BASED HOTEL LOAD CONVERTER FOR 3 PHASE ELECTRIC LOCOMOTIVES FOR WAP-7 LOCOS (WITH OUT IV COUPLER) as per Spec.CLW/ES/3/IGBT/0490. ALT-D, (Rev.2), (PL No.29741087), 146 Set. **10.** 01261036, (03/08/2026), SOAK BACK FILTER ASSEMBLY, (PL No.16240881), 786 Nos. **CORRIGENDUM NOTICE:- 11.** Bid No: E-09, Tender No. 02261393 Kit of HHP Turbo Hardware, (PL No.19840639), Rev. 02. Existing Due Date: 06/07/2026, Revised Due Date: 17/07/2026. **Note:** All other terms and conditions will remain unchanged for above tender. **www.ireps.gov.in.**

P.R.O/BLW/S-15 **SMM./Shell**

/bilwaranasi "website:- biw.indianrailways.gov.in"

WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LIMITED
(A Government of West Bengal Enterprise)
WBSETCL
Registered Office: Vidyut Bhavan, Block-D, Sector-II, Bidhannagar, Kolkata-700091
CIN: U40101WB2007SGOC113474 • web: www.wbsetcl.in

NIT No.: CE/O&M)-II/DG SET/2026-27/06 **Date: 10.07.2026**

E-Tender is invited for procurement of 06 nos. 100 kVA and 01 no. 250 kVA DG Set as per technical specification. Bid documents can be downloaded from **10.07.2026, 06:00 P.M.** and bids shall be submitted (online) upto **03:00 P.M., 10.08.2026.**

ICA-T-1982(2)/2026

Visit the following websites - www.wbtenders.gov.in, www.wbsetcl.in for details.

Punjab and Sind Bank
(A Government Of India Undertaking)
Regional Office, Pilibhit Bypass Road, Bareilly

CORRIGENDUM

E-Auction advertisement published in Economics Times on 30.06.2026, **Demand Notice Date & O/S Amount are printed incorrectly in Mrs. Vidya Tiwari W/o Shankar Tiwari's Property while the correct details are Demand Notice Date : 30-09-2022 & O/S Amount : Rs. 15,34,433.65/-** + interest and other charges from 01-10-2022 and with costs and charges **Description of the property are also printed incorrectly in M/s Ayodhya Banquet Hall (Proprietorship Firm) while the correct details are** : 1. Property bearing Gata No-245, Khatauni No.-107 measuring area 0.198 hect., Zild No 865, Page No 55 to 74. Sale Deed No 1022 dated 14-02-2003. situated at Village Puranpur Dehat on Chadiya Hajara Road Opp. Surendra Singh Petrol Pump, Tehsil-Puranpur, Distt-Pilibhit.
2. Gata No-246, measuring area 26 dismil Bahi No -1, Zild No 89, Page No 561 to 566, Sale Deed No 61 dated 07-01-1981 situated at Village Puranpur Dehat on Chadiya Hajara Road Opp. Surendra Singh Petrol Pump, Tehsil-Puranpur, Distt-Pilibhit. **Therefore, this detail should be understood and read correctly.**

Date: 30.06.2026 **Authorised Officer**

PSPCL Punjab State Power Corporation Limited
(Regd. Office : PSEB Head Office, The Mall, Patiala-147001)
Corporate identity Number U40109PB2010SGC033813
Website : www.pspcl.in
Mobile No. 96461-10914

E-Tender Enq. No. 748/P-1/EMPW-13356 **dtd.** 07.07.2026

Dy.Chief Engineer/ Headquarter (Procurement Cell-1) GGSSTP, Roopnagar invites E-Tender ID No. 2026_POWER_171546_1 for Quarterly maintenance of Wagon Tipplers at Coal Handling Plant, GGSSTP, Roopnagar. For detailed NIT & Tender Specification please refer to **https://eproc.punjab.gov.in** from 08.07.2026 from 05.00 PM onwards.

Note: Corrigendum & addendum, if any will be published online at **https://eproc.punjab.gov.in**

RTP-68/26, DPR/Pb.:1079/12/2026-27/13137

UTTAR PRADESH GRAMIN BANK (Government owned scheduled bank) | Regional Office : Moradabad
Head Office: 2nd and 3rd floor, NBCC Commercial Complex, Vardan Khand, Gomti Nagar Extension, Lucknow - 226010

POSSESSION NOTICE (Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002)

Whereas, The undersigned being the Authorised officer of the **UTTAR PRADESH GRAMIN BANK** under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule-3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice on the date mentioned against account and stated herein calling upon them to repay the amount within 60 days. The borrower having failed to repay the amount, notice is hereby given to the borrower/ guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrower/ guarantor in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the UTTAR PRADESH GRAMIN BANK for the amounts and interest thereon. The borrowers attentions is invited to provisions of sub-section (8) of section 13 of the act, in respect of time available to redeem the secured asset, Details of properties where possession had been taken is as follows :

Sr. No.	Name of Borrower & Guarantor	Description of Property (Movable/ Immovable)	
1.	**A/c No.8414NC41306086 (Borrower & Mortgager) Mr. Amit Malik S/o Shri Jaychand Malik, (Guarantor) Smt. Laxmi Viswas W/o Shri. Diwakar Vishwas (Guarantor) Shri. Satish Singh S/o Shri Gajram Singh Branch:- Katghar, Moradabad)**	House Situated at Gata No. 30 Of Sihora Govind Out Of Chungi, Mohalla Govind Nagar (brijdham Colony) Near S.n.d. School Moradabad U.P. 244001 In The Name of Mr. Amit Malik S/o Shri Jaychand Malik Area 47 Sq.mtr. **Registered In** Bahi No. 1, Zild No. 5334, Page No. 97 to 124 Serial No. 7800, Dated 23.08.2006 at Sub Registrar Office Moradabad, Tehsil and Distt. Moradabad U.P. 244001 **Boundries As Per Sale Deed: East-** House of Bhagwan Dass **West -** Raasta 12 Feet Wide **North -** Plot of Sharma Ji (now House of Roop Singh Rao) **South-** Plot of Vendor (Now House of Kunwar Pal)	**Date of Demand Notice 23.04.2026** **Outstanding Amount Rs. 3,09,008.90 as on 28.02.2026** +Intt. + Other Charges **Date of Possession 04.07.2026**
2.	**A/c No. 8451AK00000043 & 84518746758463 (Borrower & Mortgager) M/s P S Traders (Prp. Paravej Husain S/o Makabul Husain), (Guarantor) Irshad S/o Shabbir Husain (Guarantor) Mohammad Afsaan S/o Mohd Mursaleen Branch :-** Surya Nagar, Moradabad)	A Residential Plot/house Of Pertaining Gata No 151 M. Of Mauja Bhadora Moradabad Tehsil & District Moradabad (U.P.) In The Name of Paravej Husain S/o Makabul Husain Area 70 Sq.mtr. **Registered In** B. No.-1, Vol No 19947 On Pages No 211to 226 At Serial No 298 on The Dt. 08-01-2025 in the Sub Registrar Office Sadar-1, Moradabad **Boundries As Per Sale Deed: East -** House of Rubikhan **West -** House Of Mehdi Hasan **North -** Rasta 18 Fit Wide **South -** House of Amina Begam	**Date of Demand Notice 04.04.2026** **Outstanding Amount Rs. 18,81,556.44 as on 28.02.2026 & 26.03.2026** +Intt. + Other Charges **Date of Possession 06.07.2026**

Dated : 09.07.2026 **Place : Moradabad** **Authorized Officer, Uttar Pradesh Gramin Bank**

CHITTARANJAN LOCOMOTIVE WORKS
E-Tender Notice

No. EO_EC_26, Date 06.07.2026. E-Tenders are invited by DGM/CLW/CRJ for and on behalf of the President of India for the execution of the following work in CLW/Chittaranjan. **Name of work:** Contract for the operation and upkeep of the entire premises of last rites (Electric Crematorium, Shamshan Ghat (Conventional Burning Ghat), and Burial Ground) at Chittaranjan, for **Two (02)** years. **Period of Contract:** 02 years. **Earnest Money Deposit:** ₹ 3,900/- (Rupees Three thousand and nine hundred only). **Last date & Time for submission of tender: 28.07.2026 at 15.00 Hours. Website address:** The relevant details about this e-Tender & for online participation in e-tendering are available on the Railway website **www.ireps.gov.in & www.clw.indianrailways.gov.in. Contact no.:** 1. 9163340009 (ADGM), 2. 9609412293 (Ch. OS).

Dy. General Manager/ CLW/Chittaranjan

PR(6)414

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GUJARAT INTERNATIONAL FINANCE TEC-CITY COMPANY LIMITED (GIFTCL)

E-Tender Notice for Invitation to Bid for Selection of Contractor for Work on EPC Basis

Gujarat International Finance Tec-City Company Limited invite bids from reputed, qualified, experienced and financially sound Contractor for the following Work:

Name of Work	Estimated Cost	Online availability of Bid Document	Last Date of Online & Physical submission of Bid
Development of North Entry SEZ Gate, South Entry SEZ Gate & Customs office at GIFT City on EPC basis (Bid Reference No.: GIFT/ENG/CW/WC/2026/07)	**Rs.3.91 Cr (Excluding GST)**	**09th July 2026 to 23rd July 2026 up to 12:00 hrs**	**23rd July 2026 up to 15:00 hrs**

Bid document may be downloaded online from website at https://tender.nprocure.com
Tender fee of Bid document is Rs.10,000/- payable in the form of Demand Draft / Banker's Cheque / Pay Order in favor of **"Gujarat International Finance Tec-City Company Limited"** payable at Ahmedabad. For further details and updates please log on to our Website www.giftgujarat.in & https://tender.nprocure.com

Contact Person:
General Manager (P&C)
Tel: 079-61708300 E-mail: contract@giftgujarat.in

Sd/-
Managing Director & Group CEO

Gujarat International Finance Tec-City Company Limited (GIFTCL)
EPS Building No.49A, Block 49, Zone 04, Gyan Marg, GIFT City, Gujarat, INDIA. Pin-382050.
Tel.: +91 79 61708300, CIN:U75100GJ2007SGC051160