



Tilakwadi(558) Branch
P.B. No. 525, 197-D/2,
Khanapur Road, Tilakwadi
Belagavi- 590006

(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and to the borrower M/s Sakshi Textiles and Proprietor Smt. Ashakiran Manjunath Devarushi that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive possession** of which has been taken by the Authorised Officer of Canara Bank will be sold on **30.07.2026** "As is what is", and "Whatever there is" on 12.04.2026, for recovery of **Rs.1,65,96,089.48 (Rupees One Crore Sixty Five Lakh Ninety Six Thousand Eighty Nine and Paise Forty Eight Only)** as on **08.07.2026** plus further interest there on and costs due to Tilakwadi branch of Canara Bank from M/s Sakshi Textiles and Smt. Ashakiran Manjunath Devarushi.

The reserve price will be **Rs.34,90,000/- (Rupees Thirty Four Lakh Ninety Thousand only)** and the earnest money deposit will be **Rs.3,49,000/- (Rupees Three Lakh Forty Nine Thousand)**. The Earnest Money Deposit shall be deposited on or before **29.07.2026 till 5.00 PM**.

Details and full description of the immovable property with known encumbrances, if any are as follows

All that piece and parcel of leasehold immovable property bearing VPC No. 674, Plot No. 14 and its corresponding Property No. 150400403900120088 measuring 345 Sq.Mtrs out of the industrial(Textile) NA Land bearing RS No. 64/3 total measuring 3 acres 39 guntas and Industrial shed built thereupon , Situated at Nej Village, Tal. Chikkodi & Dist : Belagavi and bounded on the

East : By Plot No. 17

West : By 12 Meter Road

North : By Plot No. 13

South : By Plot No. 15

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, Tilakwadi branch Canara Bank, Ph no : 9985099300 during office hours on any working day.

Date: 08.07.2026

Place: Belagavi

Authorized Officer

CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer

केनरा बैंक / Canara Bank

क्षेत्रीय कार्यालय / Regional Office

बेलगावी / Belagavi.

Internal

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08.07.2026

Name and Address of the Secured Creditor : Canara Bank, Tilakwadi Branch

1. Name and Address of the Borrower(s)/ Guarantor(s) :

Borrower: M/S SAKSHI TEXTILES
PROP A MANJUNATH DEVARSHI
SR NO 64 3 PLOT NO14 AT PO NEJ
BELAGAVI – 591239

PROPRIETOR _
MRS. ASHAKIRAN MANJUNATH DEVARUSHI
WO M EXAMBA
DR B R AMBEDKAR NAGAR
BELAGUM - 591244

3. Total liabilities as on 08.07.2026

: Rs. **1,65,96,089.48**

4. (a) Mode of Auction

: Online Electronic Bidding.

(b) Details of Auction service provider

: M/s PSB Alliance Pvt Ltd(baanknet)
Website: <https://baanknet.com>
Helpdesk- 8291220220

(c) Date & Time of Auction

: **30.07.2026 from 12.00 pm to 1.00pm** with
Unlimited extension of 5 minutes
(Duration each till the conclusion of
the sale)

(d) Place of Auction

: Online

5. (a) Reserve Price : Rs. **34,90,000/- (Rupees Thirty Four Lakh Ninety Thousand Only)**

(b) EMD amount :Rs.**3,49,000 /-(Rupees Three Lakh Forty Nine Thousand Only)**

6. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, from 20.07.2026 to 23.07.2026 from 10.00 am. To 3.00pm.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password.
- EMD amount of 10% of the Reserve Price is to be deposited through the website <https://baanknet.com> EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the

value of the property with a minimum of Rs. 10,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

- g) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- h) **For sale proceeds of Rs. 50.00 lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- i) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- j) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- k) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or Tilakwadi branch that, as a facilitating centre, shall make necessary arrangements.
- l) For further details contact Canara Bank, Tilakwadi Branch (Ph. No 7870007693) e-mail id cb558@canarabank.com OR the service provider M/s PSB Alliance Pvt Ltd(baanknet), Helpdesk-8291220220.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Belagavi
Date: 08.07.2026


Authorised Officer
Canara Bank
प्रधिकृत / Authorised Officer
कनरा बँक / Canara Bank
क्षेत्रीय कार्यालय / Regional Office
बेलगावी / Belagavi.