

Er.V.Sridhar , A.M.I.E., (Mech), F.I.V., C. Eng. (India).,

- Govt. Regd. Valuer of Insolvency Bankruptcy Board of India (IBBI)
- Regd. Valuer of P&M u/s 34 AB of Wealth Tax Act 1957
- Chartered Engineer (India)
- Govt. Approved Valuer for Plant & Machinery
- Practicing Valuer of Plant & Machinery
- Certified Safety Assessor for Confined Space & Hot Work-Work Place Safety & Health (WSH)
- IBBI/RV/02/2019/11804
- 04/RV/18-19
- AM 125028-3
- IOVRVF/VM/P&M/376
- IOVRV01081PM & F 26662

Panel Valuer of:

State Bank of India, Canara Bank, Punjab National Bank, Union Bank of India, UCO Bank, Syndicate Bank, EPFO, Axis Bank, Tamilnad Mercantile Bank, Sundaram Finance Ltd, Kotak Mahindra Bank, Equitas Bank, SVC Co-operative Bank Ltd, Piramal Capital Finance Ltd, Shriram Finance Ltd & Companies Valuation.

No: CB/2026-27/021

Date: 23/06/2026

VALUATION REPORT

Annexure 7

For the Account of **Canara Bank – Palani Chettipatti Branch**, Theni

- Name of the Entity: **M/s. Sky Pet Industry**, Plot No. 79, SIDCO Industrial Estate, Marikundu Village, Andipatti Taluk, Theni - 625531;
- P&M Asset: **Pet Bottle Recycling Plant & Machinery x 1 Lot;**

Pursuant to the Request of the Branch Manager (BM), Canara Bank, Palani Chettipatti Branch, No.10-2-73, TBN Road, Palani Chettipatti, Theni - 625531. The Inspection has been conducted and the Valuation has been carried out in compliance with as per **IVS Standards** for the existing, closed and not working condition **Pet Bottle Recycling Plant & Machinery x 1 Lot;** as per the Attached Appendix II to Annexure -7; belongs to borrower **M/s. Sky Pet Industry**, Theni – 625531; along with Canara Bank Manager on 22nd June, 2026 and submits my valuation report of the same.

- PRESENT FAIR VALUE OF MOVABLE ASSET - MACHINERY IS Rs. 43,72,000/-**
(Words: Rupees Forty-Three Lakhs and Seventy-Two Thousand only)
- REALIZABLE VALUE CAN BE TAKEN 15% LESS THAN THE PRESENT MARKET VALUE**
REALIZABLE VALUE OF MOVABLE ASSET – MACHINERY IS Rs. 37,16,200/-
(Words: Rupees Thirty-Seven Lakhs Sixteen Thousand and Two Hundred only)
- DISTRESS VALUE CAN BE TAKEN 30% LESS THAN THE PRESENT MARKET VALUE**
DISTRESS VALUE OF MOVABLE ASSET – MACHINERY IS Rs. 30,60,400/-
(Words: Rupees Thirty Lakhs Sixty Thousand and Four Hundred only)

Declaration:

I hereby declare that:

- The information provided is true and correct to the best of my knowledge and belief.
- The analysis and conclusions are limited by the reported assumptions and conditions.
- I have no direct or indirect interest in the asset valued.
- I/my authorized representative by the name of V. SRIDHAR who is also a “Valuer of P&M, has inspected the subject property on 22/06/2026
- I am a “Valuer of Plant & Machinery” as per the existing provisions and fulfill the education, experience and other criteria laid out therein.



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APPENDIX I OF ANNEXURE 7
DETAILS OF PLANT & MACHINERY

Form O- 7

A. General Details

S. No	Particulars	Details
1.	Name of the Borrower	M/s. Sky Pet Industry, Theni - 625531
2.	Location of the Factory/work/premises	Plot No. 79, SIDCO Industrial Estate, Marikundu Village, Andipatti Taluk, Theni - 625531;
3.	Location where the Asset is Located	-- Same as Above -- Latitude – 9°57' 33"N; Longitude -77°32'1"E
4.	Purpose For which Valuation is made.	To Estimate the Present Value of the P&M Assets of Pet Recycling Plant unit Machinery.
5.	Date of Inspection	22.06.2026
6.	Date As on which Valuation is made	22.06.2026
7.	Brief Description of the item / Machinery or Movable Assets	These were Pet Bottle Recycling unit Machinery such as 2 Ton/hr capacity Pet Bottle Crusher, Belt Conveyors, Pet Bottle Label Remover Machine, Screw Conveyors, Cool Wash Tank, Hot wash Tank, Sink Float Tank, Moisture Removal Dewatering Machine, Electrical Panel with Cables etc., These Machinery were used to produce Purified PET Flakes, which are used in textile manufacturers as Polyester Fibers as per requirements. The Detailed Machinery List attached in Appendix -II
8.	Basis of Valuation/Assumptions made	1) Present Fair Value 2) Distress Value The above values for Machinery are use <i>“in - situ” Condition</i> only, unit is not functional mode, the inspected Machinery were idle and not working in condition. The details provided in this report were primarily received from Purchase invoices, Loan Sanction letter, and the information received from site inspection only.
	a) Indigenous Machines	Yes
	b) Imported Machines	No
9.	Whether Item or Machine Indian / Imported? If imported, year of Import	Nil
10.	Attach Photographs of major items at factory location	Yes. Attached.



B. List of Machinery:

S. No	Description of M/c	Name of the Mfg./Supplier	Serial No / Capacity	Qty	Unit	Year of Purchased
1	2	3	4	5	6	7
	Pet Bottle Recycling Plant					
1	Pet Bottle Label Remover: Diameter 20" inch, Length of 14 Feet, Capacity 1 Ton/Hr, Peeling Rate : 96-98% Motor 10 HP & 2440 RPM With Blower 3 HP	Adhisri Engineers	1 Ton / hr	1	Set	2024
2	Horizontal Belt Conveyor with Manual Sorting Table Length of 15 Feet x Width 800 mm Motor 1.5 HP & 40 RPM	Adhisri Engineers	15' ft x 800 mm	1	Set	2024
3	Inclined Belt Conveyor Length of 15 Feet x Width 800 mm Motor 1.5 HP & 40 RPM	Adhisri Engineers	15' ft x 800 mm	1	Set	2024
4	2 Ton/hr capacity Pet Bottle Crusher Machinery with Crusher Chamber: 28" x 24" inch, Fixed Knife x 4 Nos; Rotary Knife x 3 Nos; Frame & Cover of Mild Steel, Motor 20 HP & 1440 RPM Overall Dimensions:1700 mm x 825 mm x 1300 mm	Adhisri Engineers	28" x 24" size / 20 HP	1	Lot	2024
5	Screw Conveyor (To Cool Wash) with Effective length:10' Ft, Screw diameter: 10" Pipe, Electric motor power of 3HP	Adhisri Engineers	10' ft x 10" dia pipe	1	Set	2024
6	Cool Wash Tank - SS304 with Effective length of 4000 mm, Screw dia 300 mm x 1 No; Screw rotational speed of 37 RPM, Motor of 3HP	Adhisri Engineers	4000 mm x dia 300 mm	1	Set	2024
7	Screw Conveyor (CWT to Hot Wash) with Effective length:11' Ft, Screw diameter: 8.5" Pipe, Electric motor power of 1.5HP	Adhisri Engineers	11' ft x 8.5" dia pipe	1	Set	2024
8	Hot Washing Tank - SS304 with Silo dia 1500 mm, Cubage 5 CBM, Electrical heater of 12 HP with Gear motor of 3 HP x 3 Nos;	Adhisri Engineers	1500 mm dia 5 CBM	1	Set	2024
9	Screw Conveyor SS304 with Effective length:11' ft, Screw diameter: 8" Pipe, Electric motor power of 2HP	Adhisri Engineers	11' ft x 8.5" dia pipe	1	Set	2024
10	Sink Float Tank - SS304 with Effective length of 4000 mm, Screw dia 300 mm x 1 No; Screw rotational speed of 37 RPM, Motor of 3HP	Adhisri Engineers	4000 mm x dia 300 mm	1	Set	2024
11	Moisture Removal Vertical Dewatering Machine with 3 HP motor, SS screen and Rotor with down sewage discharge	Adhisri Engineers	3 HP	1	Set	2024
12	Electrical Heater with 12 HP motor, Blower 5 HP, 1440 rpm & Cyclone	Adhisri Engineers	12 HP	2	Set	2024
13	Crusher Blade Sharpening Machine 4' ft with 1.5 HP motor	Fabricated	4' ft / 1.5 HP	1	Set	2024
14	Electrical Panel Board with 150 Sq. mm x 100 mtrs; 25 Sq.mm x 150 mtrs; with unit lighting and all electrical accessories	Adhisri Engineers	150 Sq.mm	1	Set	2024

C. Valuation Approach Method for Machinery:

The above fair Value has been obtained by Market approach. The Market approach is commonly used for Pet Bottle Recycling unit Machinery such as 2 Ton/hr capacity Pet Bottle Crusher, Belt Conveyors, Pet, Bottle Label Remover Machine, Screw Conveyors, Cool Wash Tank, Hot wash Tank, Sink Float Tank, Moisture, Removal Dewatering Machine, Electrical Panel with Cables etc., The sufficient price list of same or similar make of new or used machinery were available in the markets and online platforms such as <https://indiamart.com//> and <https://tradeindia.com//>; The Replacement cost for Feeding system and Conveyors were evaluated by cost approach. The Replacement cost New (RCN) has been evaluated and from that the Depreciated replacement cost (DRC) will be obtained. The following factors were considered for evaluation of the present Fair Value of the Machinery.

- 1) *At Present case, the inspected Pet Bottle Recycling Machinery unit was Closed, not Functional mode and all the inspected machinery were idle and not working in condition, The Valuation was made on “in-situ” condition (No Relocation of Machinery) only.*
- 2) The Total life of these Pet Bottle Recycling unit Machinery will be 10 to 12 years generally, depending upon their service and maintenance activities, hence the Residual life or further useful life of machinery will be 7 years subject to further periodic maintenance & servicing only.
- 3) $DRC = RCN \times (1 - \text{Salvage Value}) \times (\text{Age of Machinery} / \text{Useful life})$ Salvage Value = 5% of Replacement cost New;

D. Valuation of Machinery:

S. No	Description	Machinery Industry	Qty	Fair Value (Rs.)	Realizable Value (Rs.)
1.	Pet Bottle Recycling Machinery x 1 Lot; as per Attached Appendix II to Annexure -7; belongs to the borrower entity of M/s. Sky Pet Industry , Theni	Pet Bottle Recycling	1 Unit	₹ 43,72,000/-	₹ 37,16,200/-

Note:

The prices mentioned in above $\pm 10\%$ price fluctuations in actual prices during the time of valuation, due to unforeseen cost increased by impact of Covid-19 pandemic crisis in evaluation of Pet Bottle Recycling Machinery industry due to manufacturing cost, product availability, market demand, raw materials, installation cost, availability of spares and servicing cost if any.



APPENDIX- II to ANNEXURE – 7

S. No	Description of M/c	Name of the Mfg./Supplier	Serial No / Capacity	Qty	Unit	Year of Purchased	Condition of M/c.	Residual Life of M/c	Purchased Cost (Rs.)	Fair Market Value (Rs.)	Realizable Value (Rs.)
1	2	3	4	5	6	7	8	9	10	11	12
	Pet Bottle Recycling Plant										
1	Pet Bottle Label Remover: Diameter 20" inch, Length of 14 Feet, Capacity 1 Ton/Hr, Peeling Rate : 96-98% Motor 10 HP & 2440 RPM With Blower 3 HP	Adhisri Engineers	1 Ton / hr	1	Set	2024	-- Physically Good & idle and not running in Condition -- -- 7 Years -- (Subject to necessary Servicing of M/c further only)		₹ 8,26,000	₹ 6,19,500	₹ 5,26,575
2	Horizontal Belt Conveyor with Manual Sorting Table Length of 15 Feet x Width 800 mm Motor 1.5 HP & 40 RPM	Adhisri Engineers	15' ft x 800 mm	1	Set	2024			₹ 1,47,500	₹ 1,10,625	₹ 94,031
3	Inclined Belt Conveyor Length of 15 Feet x Width 800 mm Motor 1.5 HP & 40 RPM	Adhisri Engineers	15' ft x 800 mm	1	Set	2024			₹ 1,53,400	₹ 1,15,050	₹ 97,793
4	2 Ton/hr capacity Pet Bottle Crusher Machinery with Crusher Chamber: 28" x 24" inch, Fixed Knife x 4 Nos; Rotary Knife x 3 Nos; Frame & Cover of Mild Steel, Motor 20 HP & 1440 RPM Overall Dimensions:1700 mm x 825 mm x 1300 mm	Adhisri Engineers	28" x 24" size / 20 HP	1	Lot	2024			₹ 9,44,000	₹ 7,08,000	₹ 6,01,800
5	Screw Conveyor (To Cool Wash) with Effective length:10Feet, Screw diameter: 10" Pipe, Electric motor power of 3HP	Adhisri Engineers	10' ft x 10" dia pipe	1	Set	2024			₹ 1,53,400	₹ 1,15,050	₹ 97,793
6	Cool Wash Tank - SS304 with Effective length of 4000 mm, Screw dia 300 mm x 1 No; Screw rotational speed of 37 RPM, Motor of 3HP	Adhisri Engineers	4000 mm x dia 300 mm	1	Set	2024			₹ 4,72,000	₹ 3,54,000	₹ 3,00,900

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S. No	Description of M/c	Name of the Mfg./Supplier	Serial No / Capacity	Qty	Unit	Year of Purchased	Condition of M/c.	Residual Life of M/c	Purchased Cost (Rs.)	Fair Market Value (Rs.)	Realizable Value (Rs.)
1	2	3	4	5	6	7	8	9	10	11	12
7	Screw Conveyor (CWT to Hot Wash) with Effective length:11' Ft, Screw diameter: 8.5" Pipe, Electric motor power of 1.5HP	Adhisri Engineers	11' ft x 8.5" dia pipe	1	Set	2024	-- Physically Good & idle and not running in Condition --	-- 7 Years -- (Subject to necessary Servicing of M/c further only)	₹ 2,47,800	₹ 1,85,850	₹ 1,57,973
8	Hot Washing Tank - SS304 with Silo dia 1500 mm, Cubage 5 CBM, Electrical heater of 12 HP with Gear motor of 3 HP x 3 Nos;	Adhisri Engineers	1500 mm dia 5 CBM	1	Set	2024			₹ 5,66,400	₹ 4,24,800	₹ 3,61,080
9	Screw Conveyor SS304 with Effective length:11' ft, Screw diameter: 8" Pipe, Electric motor power of 2HP	Adhisri Engineers	11' ft x 8.5" dia pipe	1	Set	2024			₹ 2,59,600	₹ 1,94,700	₹ 1,65,495
10	Sink Float Tank - SS304 with Effective length of 4000 mm, Screw dia 300 mm x 1 No; Screw rotational speed of 37 RPM, Motor of 3HP	Adhisri Engineers	4000 mm x dia 300 mm	1	Set	2024			₹ 5,66,400	₹ 4,24,800	₹ 3,61,080
11	Moisture Removal Vertical Dewatering Machine with 3 HP motor, SS screen and Rotor with down sewage discharge	Adhisri Engineers	3 HP	1	Set	2024			₹ 7,55,200	₹ 5,13,536	₹ 4,36,506
12	Electrical Heater with 12 HP motor, Blower 5 HP, 1440 rpm & Cyclone	Adhisri Engineers	12 HP	2	Set	2024			₹ 3,54,000	₹ 2,65,500	₹ 2,25,675
13	Crusher Blade Sharpening Machine 4' ft with 1.5 HP motor	Fabricated	4' ft / 1.5 HP	1	Set	2024			₹ 1,25,000	₹ 88,589	₹ 75,301
14	Electrical Panel Board with 150 Sq. mm x 100 mtrs; 25 Sq.mm x 150 mtrs; with unit lighting and all electrical accessories	Adhisri Engineers	150 Sq.mm	1	Set	2024			₹ 3,50,000	₹ 2,52,000	₹ 2,14,200



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Total Amount in Rs.

₹ 59,20,700

₹ 43,72,000

₹ 37,16,200

E. Observations:

- *Loan became NPA, unit was closed, not in functional / Machinery were idle in condition only.*
- *Proforma invoices were available and verified*
- *Loading Belt Conveyor of 15' ft length, 800 mm width 1.5 HP motor Not available*
- *Performance testing of Machinery was not done, due to non-availability of electricity and closed condition of unit.*
- *No logbook records available for Maintenance activities done earlier.*
- *No spare components available in unit.*
- *The age of the Pet Recycling Plant unit machinery was 2-years old*

F. Limitations / Disclaimer

This report is subject to the limitations detailed hereinafter.

- a) This Report is based on the information provided by the borrower M/s. Sky Pet Industry, Theni; and Canara Bank, Palani Chettipatti Branch, Theni only. The exercise has been restricted and kept limited to and based completely on the information provided to us.
- b) The assessment is only a well-considered estimate of value should be used only for the purpose it has assessed, namely seeking M/s. Canara Bank, Palani Chettipatti Branch, Theni credit only.
- c) We have completely relied on the information provided by the Proforma/Tax invoices, Quotations, Purchase bills etc., provided by borrower M/s. Sky Pet Industry, Theni; and Canara Bank, Palani Chettipatti Branch, Theni, and have assumed that the information provided is accurate and complete in all material respects.
- d) Our scope of work does not enable us to accept responsibility for the accuracy & completeness of the information provided to us. We have, therefore, not performed any audit, review or examination of any of the historical or prospective information used and therefore, does not express any opinion with regards to the same.
- e) Valuation is not a precise science and the conclusions arrived in many cases will, be of necessity, be subjective and dependent on the exercise of individual judgment. There is, therefore, no indisputable single value. While we have provided an assessment of the value based on the information available, application of certain formulae and within the scope and constraints of our engagement, others may place a different value to the same.
- f) We have assumed the genuineness of all signatures, the authenticity of all the documents has submitted to us as original, and the conformity of the copies or extracts submitted to us with that of the original documents.
- g) A Valuation of this nature involves consideration of various factors including those impacted by prevailing market trends in general and industry trends in particular.



G. Undertakings

1. This is to certify that the present Fair market value of the **Pet Bottle Recycling Machinery x 1 Lot;** (P&M) as per attached Appendix II of Annexure -7 belongs to the borrower M/s. Sky Pet Industry, and the Machinery has been located and inspected at Plot No. 79, SIDCO Industrial Estate, Marikundu Village, Andipatti Taluk, Theni - 625531; as per our detailed appraisal and analysis is amounting to **Rs. 43,72,000/- (Rupees Forty-Three Lakhs and Seventy-Two Thousand only)** This should be considered as true and fair.
2. The information given in this report is correct & true and I have no direct or indirect interest in the assets was valued.
3. I have personally inspected the RIGHT Pet Bottle Recycling unit Machinery on 22/06/2026
4. I have not been found guilty of misconduct in my professional capacity.
5. The above Movable asset (Pet Bottle Recycling unit Machinery) found as closed / not running in condition. I have exercised due diligence in furnishing the above information.

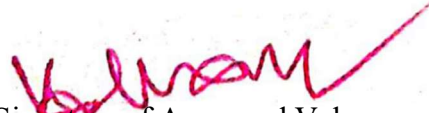
Date: 23.06.2026

Place: Madurai



Enclosure:

1. ANNEXURE – A Photos of Machinery


Signature of Approved Valuer

For M/s. Canara Bank

Er. V. Sridhar, A.M.I.E., F.I.V., C.Eng. (India),
Approved Valuer of Plant & Machinery - F26662
Chartered Engineer CE(I) - AMI250283
Regd. Valuer of Insolvency Bankruptcy Board of India
Reg. No: IBBI/RV/02/2019/11804
Regd. Valuer of Income & Wealth Tax - 04/RV/18-19

ANNEXURE – A

Photos of Pet Bottle Recycling unit Machinery





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