

ASSET RECOVERY BRANCH, ERNAKULAM

Ground Floor- Pallippadan Highlight, Opposite to St. George's Church, Edapally PO- 682024

Email: ARB.Ernakulam@bankofindia.bank.in

Ref No.: EZO/RD/NG/2026-27/074

Date: 08.07.2026

**NOTICE OF SALE TO THE BORROWER UNDER RULE 8 & 9
OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

BY SPEED. POST WITH A.D

To,

Borrower(s):

(1) Mr JOBY M J

S/o. Mr. Joy
Palatty House, Udarkkal Road
Near Njarakkal Police station
Njarakkal Ernakulam 682505

(2) Mrs SURYA JOBY

W/o. Joby M J
Palatty House, Udarkkal Road
Near Njarakkal Police station
Njarakkal Ernakulam 682505

Guarantor(s):

(1) Mrs THRESSYAMA

W/o. Mr. Joy
Palatty House, Udarkkal Road
Near Njarakkal Police station
Njarakkal Ernakulam 682505

Sir/Madam,

**NOTICE FOR SALE OF SECURED ASSETS UNDER THE SARFAESI ACT 2002
AND THE RULES FRAMED THERE UNDER**

The undersigned being Authorised officer of the Bank of India is having full powers to issue this notice prior to sale of secured assets and exercise all the powers of sale under SARFAESI Act, 2002 and the Rules framed there under hereby gives you this notice as under:

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Name of Borrower/ Guarantor	Contractual Dues
Borrower(s): (1) Mr. Joby M J (2) Mrs. Surya Joby Guarantor: (1) Mrs. Thressyama	856075110000220 – Housing Loan Contractual Dues : Rs 59,57,453.60/- (Rupees Fifty Nine Lakhs Fifty Seven Thousand Four Hundred Fifty Three and Sixty Paise [Contractual dues up to 08.07.2026]) + plus further interest @ 9.05% p.a from 09.07.2026 along with monthly rests & other charges

2. You have committed default in payment of dues of the **Bank of India, Moothakunnam Branch (Presently transferred to Asset Recovery Branch, Ernakulam)** as above, the authorized officer of the Bank issued a demand notice dated 01.02.2024 to you under S.13 (2) of the SARFAESI Act, 2002 and in exercise of the powers conferred under S.13 (4) read with Enforcement of Securities (Interest) Rules 2002, the Authorised Officer took symbolic possession of the secured assets, more particularly described in the schedule hereunder on 08.01.2026.

3. The undersigned hereby informs you by this notice of sale under sub rule (6) of Rule 8 of the said Rules that the Authorised Officer shall put the aforesaid secured asset for sale by way of **by public auction through e-auction** with reserve price of immovable property as under:

Description of Immovable property	
EQM of 3.21 Ares of land with residential building at Sy No. 635/2, Re Sy No. 823/4, Block No. 4 of Chendamangalam Village, Paravur Taluk, Ernakulam District owned by Mr. Joby M J .	
Boundaries: North : Property of TD Murali & Viji Vinaykumar and 3.0 meter wide Private road South : Property of Ambika & others East : Property of Ambika & others West : Property of Pushkaran	
Reserve Price	Rs. 34,23,000 /- (Rupees Thirty Four Lakhs and Twenty Three Thousand)
Earnest Money (EMD)	Rs. 3,42,300/- (Rupees Three Lakh Forty Two Thousand Three Hundred)

4. Please note that all expenses pertaining to demand notice, taking possession, paper publication charges, valuation charges, insurance charges and other expenses etc., shall be

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first deducted from the sale proceeds that will be realized by the Authorised Officer and balance of the sale proceeds will be appropriated towards your liability as aforesaid. Please take important note that as per section 13(8) of the SARFAESI Act, the right of redemption of Secured assets will be available to you only till the date of publication of notice for public auction or inviting quotations or tender from public or private treaty for transfer by way of lease, assignment or sale of secured assets. However, you are at liberty to participate in Online E-Auction/Bidding to be held on terms & conditions thereof including deposit of earnest money.

Secured assets on **“AS IS WHERE IS, AS IS WHAT IS & WHATEVER THERE IS CONDITION”** will be sold by **public auction through ‘on line E- Auction’ on 28.07.2026.**

Please look for the sale advertisement that will appear in two newspapers in due course. You may, if so desire participate in the E-Auction/Bidding or may bring suitable buyers.

Mode of Sale : By holding public auction through ‘on line E- Auction/ Bidding’

Website Details : <https://baanknet.com>

Date of sale : 28.07.2026

Time of sale : 11.00 am to 5.00 pm (with unlimited extension of 10 minutes if bidding continues till sale is concluded)

Yours faithfully,

**CHIEF MANAGER & AUTHORISED OFFICER
BANK OF INDIA**