

**COIMBATORE ASSET RECOVERY BRANCH: COIMBATORE ZONAL OFFICE**

**Ref. No: ZO/CBE/ARB/SARFAESI/2026-27/IV B/002**

**Date: 04.07.2026**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on **28.07.2026**, for recovery of **Rs.2,74,78,082.28** as on 04.07.2026 + Interest @ 10.85% p.a. with monthly rests from 31.03.2023 for the Cash credit account, **Rs.20,45,000.00** as on 04.07.2026 with commission and charges as per extant guidelines for the Bank Guarantee aggregating to **Rs. 2,95,23,082.28 with interest, cost and other charges due to BANK OF INDIA, Coimbatore Branch (Presently parked in Coimbatore Asset Recovery Branch)** from **Borrowers: M/s Goal Closures** and its partners 1. **Late. Mrs.Vichitraa.R** W/o Mr.Ramachandran (**Deceased represented by her legal heir Smt.Saraswati ammal**, residing at Chettiar thottam , Nalroad, Kadambur mainroad, Dasappagoundan puthur sathyamangalam- 638401) 2. **Mr.Ponnusamy.V** S/o Mr.Vangili Gounder and **Guarantors: 1.Late.Mrs.Vichitraa.R** W/o Mr.Ramachandran (**Deceased represented by her legal heir Smt.Saraswati ammal**, residing at Chettiar thottam , Nalroad, Kadambur mainroad, Dasappagoundan puthur sathyamangalam- 638401) 2. **Mr.Ponnusamy.V** S/o Mr.Vangili Gounder. The reserve price, EMD amount and Property details are as mentioned hereunder:

| <b>Description of the Immovable Property 1</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
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| Property in the name of Mrs. Vichitra R as per document Nos. 2424/2015, 2426/2015, 2428/2015, 2425/2015, 2427/2015.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Item 1: S.F No. 586/2A, 586/1B, and 586/2B – site no.19-1662.5 sq.ft or 3 cents 355 sq.ft (as per Doc. No. 2424/2015)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| In Coimbatore Registration District, Joint II Sub-Registration District, Coimbatore Taluk, Komarpalayam village, in S.F No. 586/2A, 586/1B and 586/2B totally measuring 6.82 acres measuring lands for which the boundaries are as under:-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| East of – Lands in S.F No. 586/2B and 40' vide South North Road<br>West of – Lands in S.F. No. 586/1A<br>North of – East West cannal<br>South of – 30' vide East West Road                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Admeasuring 6.82 acres in this one portion 2.26 ½ acres or 98.663.40 sq. ft lands required for approval and these said lands for which the owner along with other members applied for approval of the local planning authority in Coimbatore in their letter No. 3151/2012 dated 22.03.2012 and the order by the Coimbatore local planning authority in DTPC/CPN. No. 57 / 2013 and by the Coimbatore local planning authority in his order No. 72 / 2013 and settled to CBE corporation by Gift Settlement Deed Doc. No. 1118 / 2013 dated 27.02.2013 – 10.080 sq.ft for park and 23896 sq.ft for roads duly allocated and thereafter as per the final orders of Coimbatore corporation for division of house site order No. R.F.54; 08/2013/MH4(S) and another area of 4.55 ½ acres or 198415.80 sq.ft lands was referred to by any of letter to Coimbatore local planning authority approval order No. 73 / 2013 as approved and as per regt. Gift settlement deed doc. No. 1119/2013 dated 27.02.2013 to CBE corporation towards allotting 20160 sq. ft towards Park and 53760 Sq. Ft. Towards road and approved by the Coimbatore Corporation in its final Order for Layout of house sites as per Approval No.R.F.54/07/2013MH4(S) at MuthiahUdayar Street continuously and in the said property for the owner thereon in Schedule 'A' 31 belonging to him in the said house sites on portion measuring 2.26 ½ Acres of land approved by DTCP No. 57/2013 in LPA No. 72/2013 and approval by the Coimbatore Corporation Approval R.S.54;08/2013/MH4(S) for the approval house Site<br>No.19 the boundaries and measurements are as under; |

East of - Lands in S.F.NO.586/2A Part  
West of - House site Nos.20 &21  
North of - House Site No.23  
South of - 23' wide East West corporation Road

In the middle,

|                          |   |           |
|--------------------------|---|-----------|
| Northern side East West  | - | 32.6 feet |
| Southern side East West  | - | 34.0 feet |
| Eastern side South North | - | 50.0 Feet |
| Western side South North | - | 50.0 Feet |

Admeasuring 1662.5 Sq. Ft Or 3 Cents 355 Sq. Ft. Measuring and with the usual passage rights in all inclusive.

The above property the said Site No.19 at Phase II is at MutiahUdayar street Continuation  
The above property is in S.F.Nos. 586/2A, 586/1B and 586/2B and Asst No. 76209067.The  
above property is within Coimbatore Corporation Jurisdiction limits.

**Item 2: Site No.20 in S.F.No.586/2A, 586/1B and 586/2B -1912.5 (As per Doc No. 2426 / 2015)**

In Coimbatore Registration District, Joint-2 Sub-Registration District, Coimbatore Taluk, Komarpalayam Village,in S.F.No.586/2A, 586/1B and 586/2B for the approved house Site No.20 the boundaries and measurement are as under:-

East of - Site No.19  
West of - 30' Vide South North Corporation Road  
North of - Site No. 21  
South of - 23' Vide East West Corporation Road

In the middle,

|                          |   |            |
|--------------------------|---|------------|
| Northern side East West  | - | 55.0' feet |
| Southern side East West  | - | 55.0, feet |
| Eastern side South North | - | 35.0' feet |
| Western side South North | - | 35.0' feet |
| North East Corner Cross  | - | 7.0' feet  |

Admeasuring 1912.5 Sq. ft or 4 cents 170 sq.ft. Measuring house site with the usual passage rights all inclusive.

The above property is in Site No.20 Phase II in Continuation at MuthiahUdayar street, The Vacant property tax Asst No. Is 76209068. The above property in S.F.Nos.586/2A, 586/1B and 586/2B. The above property is within Coimbatore Corporation Jurisdiction limits.

**Item 3: Site No.21 in S.F.No.586/2A, 586/1B and 586/2B (As per Doc No. 2425/2015) at Komarapalayam village.**

In Coimbatore Registration District, Joint-2 Sub-Registration District, Coimbatore Taluk, Komarpalayam Village, in S.F.No.586/2A, 586/1B and 586/2B for the approved house Site No.21 the boundaries and measurements are as under :-

East of - House Site Nos. 19,23

West of - 30' Wide South North Corporation Road

North of - House Site No.22

South of - House Site No.20.

In the middle,

Northern side East West – 55' feet

Southern side East West – 55' feet

Eastern side South North - 30' feet

Western side South North – 30' feet

Admeasuring 1650 Sq. Ft. or 3 Cents 343 Sq. Ft. Along with house site with the usual passage all inclusive.

The above property in Site No.21 Phase II in Continuation at Muthiah Udayar street. The Vacant site property Asst. No .76209123.

The above property is in S.F.No. 586/2A, and the property within the Jurisdiction Coimbatore Corporation limits.

**Item 4: Site No.22 in S.F.No.586/2A, 586/1B and 586/2B (As per Doc No.2427/2015) at Komarpalayam Village.**

In Coimbatore Registration District, Joint-2 Sub-Registration District, Coimbatore Taluk, Komarpalayam Village, in S.F.No.586/2A, 586/1B and 586/2B for the approved house Site No.22 the boundaries and measurements are as under:-

East of - House Site No 23

West of - 30' Wide South North Corporation Road

North of - 30' Wide East West Corporation Road

South of - House Site No.21

In the middle,

Northern side East West – 55' Feet

Southern side East West - 55' Feet

Eastern side South North – 35 feet

Western side South North – 35' feet

South East Corner Cross – 7' feet

Admeasuring 1912.5 Sq. Ft. or 4 Cents 170 Sq. Ft. Measuring house site with the usual passage and cartage rights all inclusive.

The above property is in Site No.22 Phase II at is in Continuation at Muthiah Udayar street  
The above property vacant tax asst. No. 76209122.

The above property is in S.F.No. 586/2A

The above property is within the Jurisdiction Coimbatore Corporation limits.

**Item 5: Site No.23 in S.F.No.586/2A, 586/1B and 586/2B (As per Doc No.2428/2015) at Komarpalayam Village.**

In Coimbatore Registration District, Joint-2 Sub-Registration District, Coimbatore Taluk, Komarpalayam Village, in S.F.No.586/2A, 586/1B and 586/2B for the approved house Site No.23 the boundaries and measurements are as under:

East of - Lands in S.F.No. 586/2A Part  
West of - House Site Nos.21 and 22  
North of - 30' vide East West Corporation Road  
South of - House Site No. 19

In the middle,

Northern side East West - 34' Feet  
Southern side East West - 30' Feet  
Eastern side South North - 50' Feet  
Western side South North - 50' Feet

Admeasuring 1600 Sq. Ft. or 3 Cents 293 Sq. Ft. Measuring house site along with the usual passage and cartage rights all inclusive.

The above property in Site No.23 Phase II at is in Continuation at Muthiah Udayar street  
The above property Vacant property tax Asst. No. Is 76209069.

The above property is in S.F.Nos. 586/2A, 586/1B and 586/2B.

The above property is within the Jurisdiction Coimbatore Corporation limits.

|                      |                         |
|----------------------|-------------------------|
| <b>Reserve Price</b> | <b>Rs.4,01,50,000/-</b> |
| <b>EMD</b>           | <b>Rs. 40,15,000/-</b>  |

**Description of the Immovable Property 2**

Property in the name of Mrs. Vichitra R as per Document No:2352/2013, 2351/2013, 286/2016.

**Item 1: S.F 587- 18 Cents 337 SQ. Ft (As per Doc No.2352/2013)**

In Coimbatore Registration District, Coimbatore Raja Street Joint-2 Sub-Registration District, Coimbatore South Taluk, No. 29, Kommarapalayam Village, in S. F .No.587 , Punja Acres 6-21 for this Theervai Rs. 10.49, in this East West and South North common cartage passage Punja Acres 0.84 Cents of lands for cartage passage lands and for the under mentioned property the boundaries and measurements are us under:'

North of - Raja Vaikkal  
East of - Property belonging to Umarani as per Will  
South of - Property belonging to Kalaiselvi and Umarani as per will  
West of - 43' vide South North Road.

In the middle,

18 cents 337 Sq.Ft. of lands along with cement sheet agricultural Salai etc. Along with doors, windows and all other appurtenances thereto with E. B. connection and security deposits along with usual cartage and vehicle right along with other common rights all other common rights relevant this property all inclusive. Door No. 239-A/1 and 239 A/2

Tax Asst. No.76135765. 76135766.

The above property is within Coimmbatore Corporation Jurisdiction limits.

**Item -2 :S.F.No.587 – 6586 Sq.Ft or 15 Cents (As per Doc No.2351/2013)**

In Coimbatore Registration District, Coimbatore Raja Street Joint-2 Sub-Registration District, Coimbatore South Taluk, No. 29, Kommarapalayam Village, in S. F .No.587 , Punja Acres 6-21 for this Theervai Rs. 10.49, in this East West and South North common cartage passage Punja Acres 0.84 Cents of lands for cartage passage allotted Punja Acres 0.84 Cents bearing these lands for cartage for under mentioned Agricultural Lands the boundaries and measurements are as under:

- North of - In S.F.No. 587 Punja Acres 1.30 measuring Agricultural lands  
In this lands belonging to Ramachandran
- East of - In S.F.No.587 Punja Acres 1.30 Agricultural lands  
In this lands belonging to Umarani.
- South of - In S.F.No.587 Punja Acres 1.30 Agricultural lands  
In this lands in this East West Road
- West of - In S.F.No.587 lands measuring 43' vide South North  
Common cartage and vehicle passage area.

In the middle,

- Northern side East West - 89' feet
- Southern side East West - 89' feet
- Eastern side South North - 74' feet
- Western side South North - 74' feet

Admeasuring 6586 Sq. Ft. or 15 Cents Measuring land with R.C.C. building Agricultural Salai building with tactched roof, along with doors, windows all other appurtenances, E.B. service connection along with deposits, in the above 30' vide East west cartage passage in the bore well thereon along with 11' Motor pump set in the said bore well equal half rights in common thereon, in the above boundaries with all expansions and improvements, in the above property the usual common rights in South North passage, in S.F.No.587 lands in 30' Vide South North, East West the common cartage passage and 43' vide common cartage road in all this usual cartage passage and vehicle rights with all other common rights along with the usual common rights for the above said lands all inclusive.

Door No. 241, 241/1 and 241/2.  
Old asst No. 131366.  
New Tax Asst Nos. 76135762, 76135763. 76135764.

In the above property half share in common is in inclusive as per the said Settlement Deed

**Item 3: S.F.No.587- 6587 Sq. Ft. or 15 Cents of lands (As per Doc No.286/2016)**

In Coimbatore Registration District, Coimbatore Raja Street Joint-2 Sub-Registration District, Coimbatore South Taluk, No.29, Komarpalayam Village,in S.F.No.587,Punja Acres 6-21 for this Theervai Rs.10.49, in this Punja Acres 0.84 Cents allotted for East West and south North common cartage road and for the under mentioned Agricultural lands the boundaries and measurements are as under:

- North of - Lands in S.F.No.587 Punja Acres 1.30 Agricultural land
- East of - Agricultural lands in S.F.No.587 Punja Acres 1.30
- South of - Agricultural lands in S.F.No.587 measuring Punja Acres 1.30
- West of - 43' vide South North Common cartage road in S.F.No.587.

In the middle,

Northern side East West – 89’ feet  
Southern side East West – 89’ feet  
Eastern side South North – 74’ feet  
Western side South North – 74’ feet

Admeasuring 6586 Sq. Ft. or 15 Cents Measuring land with R.C.C. building Agricultural Salai building with thatched roof, along with doors, windows all other appurtenances, E.B. service connection along with deposits, in the bore well in the 30' vide cartage road and the 11' Motor pump set equal half in common right, along with all improvement in the said boundaries, in the above common rights in South North passage. and in the 30' vide South North East in S F No.587 the common cartage road and in the 43' Vide South North common cartage road usual cartage and vehicle rights and all other usage an inclusive relating to above property with all other common rights all inclusive.

Door No. 241, 241/1 and 241/2.  
Old asst No. 131366.  
New Tax Asst Nos. 76135762, 76135763. 76135764.

In the above property half share in common is in inclusive as per the said Settlement Deed.

|                      |                         |
|----------------------|-------------------------|
| <b>Reserve Price</b> | <b>Rs.6,00,00,000/-</b> |
| <b>EMD</b>           | <b>Rs. 60,00,000/-</b>  |

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through “Online Electronic Bidding” process through the website <https://BAANKNET.com>. For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.co.in/tenders>. Date & Time of E-auction: **28.07.2026 between 11am -5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded)

Chief Manager & Authorised Officer  
Coimbatore Zone

**Terms & Conditions:**

1. The auction sale will be 'Online E-Auction'/bidding through website <https://ebkray.in> on **28.07.2026 from 11.00 AM to 5.00 PM**, with unlimited extensions of ten minutes duration each.
2. Intending bidders shall hold a valid e-mail address and mobile number. Intending bidders shall register with the e-auction portal to create their user ids and passwords. Registration is one-time activity and a bidder can participate in any number of e-auctions with one registration only. Registration involves a process of the bidder filling up an online form and then submitting KYC Documents.
3. Steps to be followed by the bidder for registering with e-auction portal.  
STEP 1 –Bidder/purchaser registration: Bidder to register on e-auction portal <https://ebkray.in> (Click "Buyer Registration" ) using mobile number and email ID.  
STEP 2 –KYC Verification: Bidder to upload requisite KYC Documents.  
STEP 3 – Transfer of EMD amount to bidder's EMD wallet.
4. Contact details of **BAANKNET portal – support.BAANKNET@psballiance.com & +91 8291220220**. For details with regard to e-auction procedure, please contact **BANK OF INDIA, Recovery Department, 324, Oppanakara Street, Coimbatore - 641001 (Contact No: 0422 2383074, 2397221, E-mail id: [ARD.Coimbatore@bankofindia.bank.in](mailto:ARD.Coimbatore@bankofindia.bank.in)).**
5. Bidders are advised to go through the website <https://BAANKNET.com> and [www.bankofindia.co.in/tenders](http://www.bankofindia.co.in/tenders) for detailed terms and conditions of Auction Sale before submitting their bids and taking part in the E-Auction sale proceedings.
6. Bids shall be submitted through online procedure only.
7. Earnest Money Deposit- 10% of the reserve price (EMD) shall be deposited through **NEFT** to credit of ebkray E-WALLET. In case of successful bid, the remaining part of successful bid amount should be paid through RTGS/NEFT/NET BANKING/FUND TRANSFER to the BOI **Account No.822890200000033, Account Name: BOI Inward, IFSC Code: BKID0008228**.
8. In case of unsuccessful/failed bid, the bidder has to give request for refund of EMD in the ebkray website and it will be refunded in next two working days. Please note that the bidders will not be entitled to claim any interest, cost, expenses and any other charges.
9. The bid price to be submitted shall be above the reserve price and bidders shall improve their further offer in multiples of **Rs.50,000/- (Rupees Fifty Thousand)**.
10. The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money already paid) immediately to the bank **on the same day or not later than next working day** of the sale. The balance of the purchase price shall be paid on or before the fifteenth day of confirmation of sale.
11. The property is sold in 'as is where is' and 'as is what is' condition and the intending bidders should make discreet enquiry as regards any claim, charges on the property by any authority, besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter, etc., will be entertained after submission of the online bid.
12. The Authorised Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason. The decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all bidders.
13. The purchasers shall bear the stamp duties, TDS, charges including those of sale certificate, registration charges, all statutory dues payable to government, taxes and rates and outgoing, both existing and future relating to the properties. In case of forfeiture of the amount deposited by the defaulting bidder, the defaulting bidder neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
14. It shall be the responsibility of the successful bidder to remit the TDS @1% as applicable u/s 194 1-A if the aggregate of the sums credited or paid for such consideration is Rs.50 Lakhs or more. TDS should be filed online by filing form 26QB & TDS Certificate to be issued in form 16B. The purchaser has to produce the proof of having deposited the income tax in to the government account.
15. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.
16. The bank/service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
17. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on part of bidder to comply with any of the terms

and conditions of e-auction, mentioned herein will result in forfeiture of the amount paid by the bidder.

18. The intending purchasers can inspect the property with prior appointment at his/her expenses on the time and date mentioned above. For inspection of the properties, please contact our concerned branches above. The properties can be inspected during office hours between **15.07.2026 and 27.07.2026**, by contacting the respective branches.
19. The sale is subject to the conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above.

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