

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उदय एक परिवार एक बैंक प्रधान कार्यालय : 'लोकमंगल', 1501, शिवाजीनगर, पुणे - 411005. H. O.: 'Lokmangal', 1501, Shivajinagar, Pune - 411005.	अंचल कार्यालय: "यशोमंगल" 1183-ए, एफ. सी. रोड, शिवाजीनगर, पुणे 5 Zonal office: "Yashomangal" 1183-A, F.C. Road, Shivajinagar, Pune 5 टेलीफोन/TELE: 020-2557 3347 ई-मेल/e-mail : legal_pcr@mahabank.co.in	
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AX6/Legal/EAUCTION//2026-27/

Date 17.06.2026

To

1. **M/s Springup Industries Pvt Ltd.**
GAT No. 142/3, Ground Floor, Shed No. 1,
Shivare, Bhore, Haveli Pune Maharashtra 412205

(Borrower)

2. **Mr. Shashank Chandrakant Rawool**
Flat no 1001, Vineet Galaxy Society
Bavdhan, Pune -411021

(Director & Guarantor)

3. **Mr. Prasad Govind Hajare**
Flat no 203, 2nd Floor, Aqura Paradise
S B Road Near Pandav Nagar Police Chowki,
Shivaji Nagar Pune -411016

(Director & Guarantor)

4. **Mr. Manik Govind Hajare**
105, Nanapeth, Ashok Chowk
Pune -411002

(Guarantor)

Dear Sir / Madam,

Sub: Notice for sale of immovable properties (Appendix - IV -A) Under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002

Please take a note that:

In terms of the powers vested in the undersigned as the Authorised Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **Rs. 2,98,29,330/- (Rupees Two Crore Ninety Eight Lakhs Twenty Nine Thousand Three hundred Thirty Only)** plus further interest as mentioned in Sec 13(2) Demand Notice dated 05.05.2025 (also published in Financial Express (English) and Loksatta (Marathi) both Pune City Editions on 13.05.2025) with monthly rests w.e.f. 05.05.2025 plus costs, charges and expenses less recovery if any since 05.05.2025 due to Bank of Maharashtra.

The details of the property, reserve price and earnest money is as under

Sr. No.	Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit / Bid Increment
1	Flat No. 102, 1 st Floor, admeasuring area 329 sqr ft (carpet area), 444 sqr ft (built-up area) in	Reserve Price - Rs.37,35,000/- (Rupees Thirty Seven Lakhs



Sr. No.	Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit / Bid Increment
	Encumbrances: Not Known Type of possession: Symbolic	(Rupees Twenty Five Thosuang Only)

Date of E-auction: 27.07.2026

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 30 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Please refer to the enclosed Public Notice for Sale through E-auction under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 published in Financial Express and Loksatta on 17.06.2026.

Yours faithfully,


(Shrikant Shekhar)
Chief Manager & Authorized Officer
Bank of Maharashtra
Pune City Zone



