

NOTICE OF SALE

Branch: **CHINNIAMPALAYAM BRANCH**

Phone No: 9442631635

Notice of sale under Rule 6(2) & 8(6) / 9(1)* of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To:

1. M/s. K N R Packaging India (P) Ltd., Regd. Office: Sri Ram Mohan Complex, 1050/796,7971, Sathy Road, Coimbatore - 641 012.	M/s. K N R Packaging India (P) Ltd., Factory: 3/257/3-4, Muthu Gounden Pudur, Suler Taluk, Coimbatore - 641 402
2. Mr. K P Narayanasamy (Director / Guarantor) S/o. Late Shri. Palani Gounder, No. 18A, Velakattupalayam Road, Palayur, Lakkampatti Village, Gobichettipalayam Taluk. PIN - 638453	3. Mrs. S Amirthamani (Director / Guarantor), W/o. Mr. K N Sakthivel, R L M Pirivu, Senthottam, Muthu Gounden Pudur Post, Suler Taluk, Coimbatore - 641 406.
4. Mr. K N Sakthivel (Guarantor / Mortgagor), S/o. Shri. K P Narayanasamy, R L M Pirivu, Senthottam, Muthu Gounden Pudur Post, Suler Taluk, Coimbatore - 641 406.	5. Mr. A Ramalingam (Guarantor / Mortgagor), S/o. Shri. Aruchamy, SF No. 71/9, Door No. 1/611, Kilakku thottam, Chettipalayam Road, Malumichampatti village, Coimbatore - 641021

Sub: Loan account in the name of M/s K N R Packaging India (P) Limited with Indian Bank, Chinnampalayam Branch

M/s K N R Packaging India (P) Ltd. availed credit facilities from Indian Bank, Chinnampalayam Branch, the repayment of which are secured by mortgage of schedule mentioned properties, hereinafter referred to as 'The Properties'. M/s K N R Packaging India (P) Ltd. failed to pay the outstanding to the Bank. Therefore, a Demand Notice dated 31.12.2014 under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as 'The Act') was issued by the Authorized Officer, calling upon borrower **M/s K N R Packaging India (P) Ltd** and others liable to the Bank to pay the amount due to the tune of Rs. 62,10,437.42 (Rupees Sixty two Lakhs ten thousand four hundred and thirty seven and paise forty two only) as on 30.12.2014 with interest, cost, other charges and expenses thereon. M/s K N R Packaging India (P) Ltd. and others failed to make payment despite the above referred demand notice.



As M/s K N R Packaging India (P) Ltd. and others failed to make payment despite the above referred demand notice, the Authorized Officer took possession of the scheduled mentioned properties under the Act on 02.05.2015 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

*As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, 15 days' notice for subsequent sale is required to be given and hence we are issuing this notice

The amount due as on 08.07.2026 is Rs.1,57,07,488/- (Rupees One Crore fifty seven lakhs seven thousand four hundred and eighty eight only) with further interest, costs, other charges and expenses thereon from 08.07.2026.

Please take note that this is notice of **15 days** and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after **15 days**.

The date of sale is fixed as 27.07.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from 08.07.2026 to 26.07.2026 between 10.00 AM to 5.00 PM

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (<https://baanknet.com>).

The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com> (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their e-KYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **27.07.2026** i.e the e-Auction Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com> (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from



any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFSC Code
Account No-480968574 Account Name-Indian Bank Zonal Office, Coimbatore	Indian Bank, Ind MSME Coimbatore Branch. IFSC-IDIB000S168

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:



Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
Vacant land belonging to Mr. K N Saktivel, situated in Natham No. 96/2 within the limits of Lakkampatti Panchayat (old Door No. 13 and New Door No. 39/17, Velakattupalayam Road, Palayur, Lakkampatti Village, Gobichettipalayam Taluk. PIN - 638453), Ward No. 13, Gobichettipalayam Taluk, Gobi Sub-Registration District, Gobi Registration District bounded on the, Item A: North by - The property belonging to Venkidusamy and others South by - The property belonging to Kandasamy and others East by - North South common lane; and West by - East West common cart track and item B property, Measuring, East West on the northern & southern sides - 168 feet North South on the eastern & western sides - 68 1/4 feet Admeasuring 11466 Sq ft. In this excluding a portion of 2180 sq ft. In the south eastern corner. Thus remaining land of an extent of 9286 Sq ft. Together with all appurtenances attached thereto. Item B: North by - The property	Rs. 90,17,730 /-	Rs. 9,02,00 0/-	27.07.2026 10:00 AM to 05:00 PM Property ID: IDIB479296004	NIL



belonging to Venkidusamy and others South by - East West common cart track East by - Item A property West by - The remaining property belonging to Sivakumar and others. Measuring, East West on the northern and southern sides - 26 3/4 feet North South on the East - 56 feet North South on the West - 55 1/2 feet Admeasuring 1492 Sq ft. Together with all appurtenances attached therein and a right in four walls attached therein and along with 1/3 right in a well and all other rights of access attached therein. Thus the two items together making a total extent of 10778 Sq ft.				
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Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Place: Coimbatore
Date: 08.07.2026


AUTHORISED OFFICER

