

 इंडियन बैंक Indian Bank  इलाहाबाद ALLAHABAD STRESSED ASSETS MANAGEMENT VERTICAL BRANCH COIMBATORE	1st Floor, Near Carmel Garden MHS School, Puliakulam Main Road, Coimbatore -641045 Mobile -9442646501 email:armbcoimbatore@indianbank.co.in
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Notice of Sale

Notice of sale under Rule 6 (2) of The Security Interest (Enforcement) Rules 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

TO

1. M/s Sri Lakshmi paper Products Represented by its Proprietrix Mrs K Rengalakshmi S F No 408, New Cheran Co-operative Estate Somayampalayam, Coimbatore 641 108	Borrower
2. Mrs K Rengalakshmi W/o Kalimuthu A No A133, Justice Sengottuvelan Lawyers Colony Coimbatore North 641 041 Also at 15 Anantha Housing Colony, Coimbatore North, Velandipalayam, Coimbatore 641025	Proprietrix
3. Mr A Kalimuthu No A133, Justice Sengottuvelan Lawyers Colony Coimbatore North 641 041 Also at 15 Anantha Housing Colony, Coimbatore North, Velandipalayam, Coimbatore 641025	Guarantor

Sir/Madam,

Sub: Your Loan account Nos : OCC- 410426646 , IB Micro- 6428080909 ,WCTL -6874334978 , GECLS – 6883798431, FITL – 6874335825, Ind GST Soft – 6589048450, IB Micro – 6512559974, SME TL – 6524315037, Ind SME Secure - 6381352976 in the name of M/s Sri Lakshmi Paper Products with Indian Bank, Lawly Road Branch subsequently transferred to Stressed Assets Management Vertical Branch, Coimbatore.

1) M/s. Sri Lakshmi Paper Products the Borrower, 2) Mrs K Rengalakshmi Managing Proprietrix 3. Mr A Kalimuthu Guarantor have availed credit facilities from Indian Bank, Lawly Road Branch, and the repayment of which are secured by Hypothecation of Schedule Mentioned Properties, hereinafter referred to as 'The Properties'. M/s. Sri Lakshmi Paper Products failed to pay the outstanding to the Bank. Therefore a Demand Notice dated 01.06.2022 under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as 'The Act') was issued by the Authorized officer, calling upon M/s Sri Lakshmi Paper Products and others liable to the Bank to pay the amount due to the tune of Rs 2,05,57,426.46 (Rupees Two Crores Five lakhs Fifty Seven Thousand Four



Hundred and Twenty Six and Paise Four Six Only) as on 31.05.2022 with interest, cost, other charges and expenses thereon. M/s Sri Lakshmi Paper Products and others failed to make payment despite the above referred demand notice.

M/s Sri Lakshmi Paper Products and others to make payment failed despite the above referred demand notice, therefore the Authorized Officer of Stressed Asset Management Branch, Coimbatore took possession of the Scheduled mentioned property under the Act on 12.10.2022 after complying with all legal formalities.

As per Sec.13 (4) of the Act, the Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards the outstanding balance. In accordance with the same, the undersigned/Authorized officer intends selling the schedule mentioned securities in the following mode

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER / AUCTION ADOPTING E-AUCTION MODE.

As per rule 6(2) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days' notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 16.07.2026 is Rs 1,74,66,988/- (Rupees One Crore Seventy Four Lakhs Sixty Six Thousand Nine Hundred and Eighty Eight Only) with further interest, costs, other charges and expenses thereon.

Please take note that this is notice of 30 days and the schedule mentioned property shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

The date of sale is fixed as 19.08.2026 from 11.00 a.m. to 4.00 p.m. (with unlimited extensions of 10 minutes if bidding continues, till sale is concluded) which would be by e-auction mode.

Inspection of the scheduled properties and related documents /up to date EC etc by the intending purchasers / bidders may be done at their expense from **13.08.2026 to 14.08.2026** between 10.00 am and 4.00 pm at Indian Bank, Stressed Assets Management Branch, 1st Floor, Carmel Garden MHS School, Puliakulam Main Road, Coimbatore – 641 045.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://baanknet.com>) (PSB Alliance Pvt Ltd) and using the provision in the system / software. The tender form and the terms and conditions would be available in the website.

The intending Bidders / Purchasers are requested to register with online portal (<https://baanknet.com>) (PSB Alliance Pvt Ltd) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their E-Wallet by **18.08.2026** i.e. before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com>) (PSB Alliance Pvt Ltd) for depositing in bidders EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason there for.



The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of Confirmation of Sale in the form of Banker's Cheque / Demand Draft / Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

The Nodal bank account No	447866663
Name of the Account	IB Asset Recovery Management Branch
IFSC Code	IDIB000C031

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is" "as is what is" and "whatever there is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court /Tribunal and proceed with the execution of order/decreed obtained/to be obtained.

SCHEDULE:

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/Description of Movable Assets	Property ID: IDIB6428080909		
	Machineries installed and kept at SF No 408, New Cheran Co-operative industrial Estate, Vadavalli - Kanavai Road, Somayampalayam Village, Coimbatore		
	List of Machineries		
	S. No.	Description of Machinery	Year of Manu- Factur ing
	I.	Part - I	
	1.	<u>Automatic Paper Cutting Machine:</u> 43" width fully automatic hydraulic paper cutting machine with electromagnetic clutch & all other accessories. Make: SUMA CO.	2015
	2.	<u>Lamination Machine:</u> Ajith brand 32" width plain lamination machine with V.F.D, control panel and all fittings.	2015
	3.	<u>Automatic Binding Machine:</u> Automatic spine taping machine with Feeding	2015



	&cutting section and all fittings. Make: Horizon-Japan Model:GMS7 Capacity:3000 Psc/Hr.	
4.	<u>Paper Cutting Machine:</u> 32" width paper cutting machine with A.C drive, panel and all other accessories. Make: Sujata Associated Engg.co.Amristar.	2013
5.	<u>Roland offset printing machine:</u> Favarite model double crown offset with motor and all other fittings. Make: Roland, Type: R Fob, S. No: 27133.	2013
6.	<u>Mini offset printing machine:</u> AB Dick - Japan make mini offset printing machine with all fittings.	2014
7.	Mini offset heater.	2013
8.	<u>Rule - O- Matic Machine:</u> Automatic rule making machine with roll stand, motor, feeding system, paper carring system & all fitting. Make: Kumaran Capacity: 2Tons.	2013
9.	<u>Rulling machine:</u> Robertson machinery brand manual paper rulling machine with manual sheet feeding & collecting system. Make: Robertson machinery company, Bangalore.	2011
10.	<u>Semi auto Rulling Machine</u> <u>(Dismantled Condition):</u> Semi automatic paper rulling machine with automatic sheet collection arrangement (auto jogging) and all fittings.	2013
11.	<u>Binding Machine:</u> 10 clamp fully automatic note binding machine with motors, stand, hot clue melting tank, air blower and all fittings. Make: Perfect Binding machine (PBM)-Japan Capacity: 4000 pcs/Day.	2016
12.	20KVA Step down transformer for Automatic binding machine.	2016
13.	Local make wire stitching machine.	2014
14.	Hot press with steel bottom.	2012
15.	<u>Pallet truck:</u> Capacity: 2.5Ton	2017
16.	Corner cutting machine.	2010
17.	File master with motor.	2010
18.	Greasing machine with fittings	2010
19.	Working table	2016
20.	Lamination Reel Cutting Stand & rods.	2013
21.	Perforating machine.	2010



	22.	Steel working stools.	2010
	23.	<u>Strapping machine:</u> Make: Flo pack	2014
	II.	<u>Part – II</u>	
	24.	<u>Paper Cutting Machine:</u> 42" width paper cutting machine with A.C drive, panel and all other accessories. Make: Harbhajan Overseas Exports, Punjab.	2010
	25.	<u>Edge Squaring Press:</u> Make: Joy D-Zign Engineers Pvt Ltd, New Delhi. S.No.: 14.9.14	2019
	26.	<u>Paper Folding Machine:</u> <u>(Dismantled Condition)</u> Kumaran make paper folding machine with motor, roller, control panel and all other accessories.	2010
	27.	<u>Electric Stacker:</u> Make: Suma Capacity: 2Ton	2023
	28.	<u>Diary Casing</u> <u>(Dismantled Condition):</u> Make: VEB, Germany. Model: BE 22 THAI S.No: 28183	2005
Reserve Price	Rs 46,00,000/- (Rupees Forty Six lakhs Only)		
EMD	Rs 4,60,000/- (Rupees Four Lakhs Sixty Thousand Only)		
Date, Time for e-auction and.	19.08.2026, From 11.00 AM till 4.00 PM		
Property ID No	IDIB6428080909		
Prior Encumbrance	NIL		
BID INCREMENT AMOUNT	Rs.25,000/-		
Prior Encumbrance	Not Known		

* Statutory dues including TDS and GST, applicable as per rules.



Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID: - support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>

Place: Coimbatore

Date: 17.07.2026

कृते इंडियन बैंक For INDIAN BANK

प्रमाणित अधिकारी AUTHORIZED OFFICER
दबावग्रस्त आसिष्ठ प्रबंधन कोष
STRESSED ASSETS MANAGEMENT
कोयंबटूर COIMBATORE
Mrs. V. Vijaya Poornima
AUTHORISED OFFICER
INDIAN BANK

