

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक	बैंक ऑफ महाराष्ट्र आस्ति वसूली शाखा आगरकर हाईस्कूल बिल्डिंग, दूसरी मंजिल, सोमवारपेठ, पुणे 411011- BANK OF MAHARASHTRA Asset Recovery Branch Agarkar High School Bldg., 2nd Floor, Somwar Peth, Pune – 411011 brmgr1453@mahabank.co.in/bom1453@mahabank.co.in	
प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501.SHIVAJINAGAR, PUNE-5		

AE59/Legal/E Auction/Best Food/2026-27

Date: 08.07.2026

To,

1. M/s Best Foods

Address: Plot No D 59, MIDC,
Tal – Wai, Dist – Satara - 412803

(Borrower)

2. Shri Baldattaraj Ramchandra Karkhanis

Address: S no 177/4 B, F 6,
1st Floor, Gayatri Appartment,
Budhwar Peth, Tal & Dist Satara - 415002

(Partner)

3. Shri Sachin Suresh Dhumal

Address: 82, Budhwar Peth,
Tal & Dist Satara - 415002

(Partner)

4. Sou. Shalini Rameshchandra Karkhanis

Address: S no 177/4 B, F 6,
1st Floor, Gayatri Appartment,
Budhwar Peth, Tal & Dist Satara - 415002

(Guarantor to all Accounts)

**5. Shri. Baban Baburao Indalkar (Deceased)
Through Legal Heir**

(Guarantor to Term Loan of Rs 35 Lakhs)

- i) Mr. Prashant Baban Indalkar
 - ii) Mr. Shashikant Baban Indalkar
 - iii) Mrs Vatsala Dnyandeo Pawar
 - iv) Mrs Yamuna Niwasrao Jagtap
 - v) Neena Gajanan Nikam
- Address: 62, Mhasawe Road, Karanje,
Satara - 415001

Dear Sir / Madam,

Sub: Notice for sale of immovable properties (Appendix - IV -A) Under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002

Please take a notice that:

In terms of the powers vested in the undersigned as the Authorised Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **being Rs.4,57,06,068/- (Rs. Four Crore Fifty Seven Lakhs Six Thousand and Sixty Eight Only)** Plus Unapplied Interest at Contractual rate w.e.f. 25.11.2015 apart from further Interest, Cost, Charges and Expenses **minus recovery if any** due to Bank of Maharashtra.



The details of the property, reserve price and earnest money is as under:

Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit / Bid Increment
All that piece and parcel of Flat no. F-6 Gayatri Apartment, CTS.177/4B, Budhwar Peth, Satara, admg 49.05 sqm. Eq Mort on 10/07/2013 owned by guarantor Mrs. Shalini Karkhanis. Encumbrance: Not Known Type of Possession: Physical	Reserve Price: Rs. 13,80,000/- (Rupees Thirteen Lakhs and Eighty Thousand Only) EMD: Rs. 1,38,000/- (Rupees One Lakh and Thirty Eight Thousand Only) Bid Increment amount: Rs.25,000.00/- (Rupees Twenty Five Thousand Only)
All piece and parcel of NA plot at gat no.82/5A of 20R, out of that 6.50 R share of Guarantor Baban Indalkar at Karanje tarf Satara. Registered mortgage. Encumbrance: Not Known Type of Possession: Physical	Reserve Price: Rs. 1,19,90,000/- (Rupees One Crore Nineteen lakhs and Ninety Thousand Only) EMD: Rs. 11,99,000/- (Rupees Eleven Lakhs Ninety Nine Thousand Only) Bid Increment amount: Rs.50,000.00/- (Rupees Fifty Thousand Only)

Date of E-auction: 18.08.2026

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 15 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Yours faithfully,

(Sudhir Kulkarni)

Assistant General Manager & Authorized Officer
Asset Recovery Branch, Pune

