

8ए, रतनासामी नादर क्रोस स्ट्रीट रोड बीबीकुलम मदुरै-625002 फोन न.- 0452 2521522 ईमेल- bibikulam@indianbank.co.in	 इंडियन बैंक Indian Bank इलाहाबाद ALLAHABAD बीबीकुलम BIBIKULAM	8A, Ratnasamy Nadar-Cross Cut Road Bibikulam Madurai-625002 Phone: 0452 2521522 Email: bibikulam@indianbank.co.in
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NOTICE OF SALE

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

Borrower	Shimma Vahini Motors (Borrower) 2/36, Shopno 3 & 4, , Jeyalakshmi Complex, G.S.T. Road, Moolakarai, Pasumalai, Madurai - 625004
Borrower	Mr. V. Murugesan -Partner (Borrower) since Deceased, through his legal heirs S/O Veerabathiran Pillai No. 22, Sekkilar Street, Bibikulam, Madurai - 625002
Borrower	Mr. Manojkumar -Partner (Borrower) S/o V. Murugesan S/O V. Murugesan No. 22, Sekkilar Street, Bibikulam, Madurai - 625002
(Mortgagor cum Guarantor)	1. Mrs. Kasthuribai W/o M.K.S. Kanagasabapathi Compounder Thottam, Thoppur, Madurai 625008 Mr. Kana Velavendhan

For INDIAN BANK

Authorised Officer

8ए, रतनासामी नादर क्रोस स्ट्रीट रोड बीबीकुलम मदुरै-625002 फोन न. - 0452 2521522 ईमेल - bibikulam@indianbank.co.in	 इंडियन बैंक Indian Bank इलाहाबाद ALLAHABAD बीबीकुलम BIBIKULAM	8A, Ratnasamy Nadar-Cross Cut Road Bibikulam Madurai-625002 Phone: 0452 2521522 Email: bibikulam@indianbank.co.in
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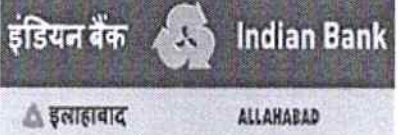
(Mortgagor cum Guarantor)	S/o M.K.S. Kanagasabapathi Compounder Thottam, Thoppur, Madurai 625008
Legal Heirs	2. The Estate of deceased Mrs. V. Murugesan (Represented by his legal heirs viz, Mr. Manojkumar S/o V. Murugesan Any other legal heirs of late Mr. V. Murugesan S/o Veerabathiran Pillai Partner, Borrower (Details not known) residing at No. 22, SekkilarStreet, Bibikulam, Madurai - 625002
Legal Heirs	3. The Estate of deceased Mrs. Kasthuribai (Mortgagor cum Guarantor)W/o M.K.S. Kanagasabapathi (Represented by her legal heirs viz, Kana Velavendhan S/o Mrs. Kasthuribai

Sub: Your OCC A/c. No.714984834 for Rs 35 lakhs with Indian Bank, Bibikulam Branch and Term loan A/c No 860359957 for Rs 15 lakhs with Asset Reconstruction Company India Ltd.(acting in its capacity as Trustee of Arcil

Shri Shimma Vahini Motors availed **SECURED OD** facility from Indian Bank, **Bibikulam** Branch, the repayment of which is secured by Mortgage of

For **INDIAN BANK**

Authorised Officer

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schedule mentioned properties hereinafter referred to as "the Properties". **Shri Shimma Vahini Motors** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **19.12.2025** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer of Indian Bank calling upon Borrower(s), Guarantor(s), Mortgagor and Legal Heirs liable to the Bank to pay the amount due to the tune of **Rs. 1,33,86,683/- to Indian Bank (Rupees One crore Thirty Three Lacs Eighty Six Thousand Six Hundred And Eighty Three Only) and Rs 92,18,178 (Rupees Ninety Two Lacs Eighteen Thousand One Hundred And Seventy Eight Only) to ARCIL** as on **19.12.2025** with further interest, costs, other charges and expenses thereon. You have failed to make payment despite receiving the Demand Notice dated **19.12.2025**.

As **you have** failed to make payment despite Demand Notice, the Authorized Officer of Indian Bank took physical possession of the schedule mentioned properties under the SARFAESI Act on **22.04.2026** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

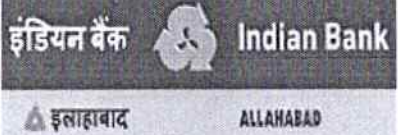
THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days' notice of intended sale is required to be given and hence we are issuing this notice.

Please note that as on **18/06/2026** the total outstanding amount in your loan account No. 714984834 with **Indian Bank Bibikulam**-branch is **Rs.1,36,57,025/- (Rupees One Crore Thirty-Six Lacs Fifty-Seven Thousand And Twenty-Five Only)** with further interest from **19/06/2026**, as on **18/06/2026** the total outstanding amount in your loan account No. 860359957 with Asset **Reconstruction Company (India)** is

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Rs.92,18,178/- (Rupees Ninety Two Lacs Eighteen Thousand One Hundred And Seventy Eight Only) with further interest from **19/06/2026**.

Please take note that this is a notice of 30 (thirty) days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

The date of sale is fixed as 07/08/2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense from **03/07/2026 to 31/07/2026** between **10.00 am to 4.00 pm**.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (<https://baanknet.com>).

The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com> (PSB Alliance Pvt. Ltd.)) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **07/08/2026** i.e the e-Auction Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com> (PSB Alliance Pvt. Ltd.)) **for depositing in bidders EMD Wallet**. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

For INDIAN BANK


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The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6140144904 E Auction Account	Indian Bank, Madurai Main Branch IDIB000M004

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decree obtained/to be obtained. *(This portion may be retained if it is a suit filed account)*

SCHEDULE

For INDIAN BANK

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The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
Primary Security: Item No.I In Madurai District, Madurai South Registration District, Madurai South SubRegistration District, Madurai South Taluk, Thoppur Village and Panchayath Limit, Punja lands situates in R.S.No.32/4, Middle portion of 1 Ac.83 cents, within theboundaries of:- On the North :ChinnaThevar& Others property On the East:Item No.2 & 3 properties andSri.Muthanandam	Rs. 2,96,64,000/- (Rupees Two crores Ninety Six Lakhs And Sixty Four Thousand Only)	Rs. 29,66,400/- (Rupees Twenty Nine Lakhs Sixty Six Thousand And Four Hundred Only)	07/08/2026 11 am to 5 pm IDIB714984 834S	NIL

For INDIAN BANK

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Authorised Officer

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रोड
बीबीकुलम
मदुरै-625002
फोन न.- 0452 2521522
ईमेल-
bibikulam@indianbank.co.in



8A, Ratnasamy Nadar-Cross
Cut Road
Bibikulam
Madurai-625002
Phone: 0452 2521522
Email:
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property

On the South:60ft TB
Sanitorium Rd

On the West
:Sri.Muthanandam
Property

Item No.II

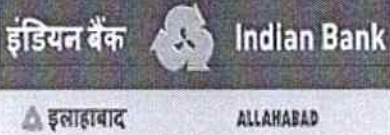
In Madurai District,
Madurai South
Registration District,
Madurai South
SubRegistration
District, Madurai South
Taluk, Thoppur Village
and Panchayath Limit,
house site situates in
R.S.No.32/4, Plot No.9
to an extend of 5 ½
cents within the
boundaries of

Middle portion of 1 Ac.
83 cents, within the
boundaries of:-

On the North
:ChinnaThevar& Others

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property On the East:Sri.Muniyandithevar On the South: Plot no 8 On the West : 20 Ft common pathway Within measurement of East <u>Item No.III</u> In Madurai District, Madurai South Registration District, Madurai South SubRegistration District, Madurai South Taluk, Thoppur Village and Panchayath Limit, house site situates in R.S.No.32/4, Plot No.10 to an extend of 5 -5/8 cents within the boundaries of within the boundaries				
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For INDIAN BANK

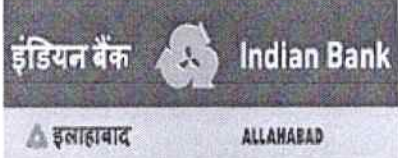
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Authorised Officer

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of:- On the North : ChinnaThevar& Others property On the East: 20 Ft common pathway On the South: Plot no 11, Item No 4 On the West : Item No 1 property <u>Item No.IV</u> In Madurai District, Madurai South Registration District, Madurai South SubRegistration District, Madurai South Taluk, Thoppur Village and Panchayath Limit, Punja lands situates in R.S.No.32/4, Plot no 11 to an extent of 5 ½ within theboundaries of:-				
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On the North : Plot no 10 Item no 3 property On the East: 20 Ft Common Pathway On the South: Plot no 12 property On the West : Item no 1 property				
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The Undersigned is an Authorised Officer of the Indian Bank as defined under the SARFAESI Act, 2002 to issue this Notice and exercise powers under Section 13 aforesaid jointly on behalf of the **Indian Bank** and **Asset Reconstruction Company (India) Ltd.**

Further kindly note that Kana Velavedhan(Mortgagor cum Guarantor) of the above mentioned facilities also having following other liabilities

Type of Facility - OD

Limit - Rs. 19.50 lacs

Date of Sanction 10.12.2010

Date of NPA - 29.04.2012

O/S Balance as on 02.04.2026 AS PER ARCIL IS Rs- 2,93,91,218

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The OD facility availed by Kana Velavedhan for which extension of EM was done on the property mentioned in above schedule

Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Place: MADURAI
Date: 01/07/2026

For INDIAN BANK

Authorised Officer
AUTHORISED OFFICER