

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM	
Ref : ARM SN VISMMAYA 2025-26	Date : 13.07.2026
To	
1. M/s Vismmaya Silks Prop. C S Sreekuttan Kacheripady North Paravur P O Ernakulam 683513 2. Mr. C S Sreekuttan Kacheripady North Paravur P O Ernakulam 683513 3. Mr. T P Jyothish Kumar S/o Pushkaran Tharayil House Valiapallamthuruth Chendamangalam Ernakulam 683512 4. Mrs. Sulochana W/o Krishnankutty Cheriapallamthuruth North Paravur Ernakulam 683513	5. Mr. P K Kailasnath S/o Krishnankutty Tharayil House Cheriapallamthuruth North Paravur Ernakulam 683513 6. Mr. Jinan T K S/o Late Krishnankutty Cheriapallamthuruth North Paravur Ernakulam 683513 7. Mrs. P B Sreekala W/o C S Sreekuttan Chungath House North Paravur Ernakulam 683513

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

For CANARA BANK
Yours faithfully,


पाधिकृत अधिकारी / Authorized officer

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice



Internal

ए आर एम शाखा / ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com



**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the symbolic / constructive possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **05.08.2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **₹ 38,89,78,776.82/-** (Rupees. Thirty Eight Crores Eighty Nine Lakhs Seventy Eight Thousand Seven Hundred and Seventy Six and Paise Eighty Two Only) due as on **30.06.2026** to the Asset Recovery Management Branch, Ernakulam of Canara Bank from the Borrower **M/s Vismmaya Silks** represented by the Proprietor **Mr. C S Sreekuttan** and the guarantors to the loan **Mr. T P Jyothish Kumar, Mrs. Sulochana, Mr. P K Kailasnath, Mr. Jinan T K and Mrs. P B Sreekala.**

Item 1 :

The Reserve Price : Rs. 44,00,000/- (Rupees Forty Four Lakhs Only)

The Earnest Money Deposit: Rs. 4,40,000/- (Rupees Four Lakhs and Forty Thousand Only)

Item 2 :

The Reserve Price : Rs. 10,70,000/- (Rupees Ten Lakhs and Seventy Thousand Only)

The Earnest Money Deposit : Rs. 1,07,000/- (Rupees One Lakh and Seven Thousand Only)

Item 3 :

The Reserve Price : Rs. 16,80,000/- (Rupees Sixteen Lakhs and Eighty Thousand Only)

The Earnest Money Deposit : Rs. 1,68,000/- (Rupees One Lakhs and Sixty Eight Thousand Only)

Item 4 :

The Reserve Price : Rs. 24,80,000/- (Rupees Twenty Four Lakhs and Eighty Thousand Only)

The Earnest Money Deposit : Rs. 2,48,000/- (Rupees Two Lakhs and Forty Eight Thousand Only)

Item 5 :

The Reserve Price : Rs. 17,30,000/- (Rupees Seventeen Lakhs and Thirty Thousand Only)

The Earnest Money Deposit : Rs. 1,73,000/- (Rupees One Lakhs and Seventy Three Thousand Only)

(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

Last Date for deposit of Earnest Money Deposit - Before 05.08.2026 before 10:00 AM.

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Details of Property:

Item 1 : (Property owned by Mr. Jyothish Kumar, as per Sale deed No:1198/2008)

All that part and parcel of the immovable property of 7.38 Ares (18.25 cents) of land made up of 2.83 Ares in Sy no 396/9/6, 2.83 Ares in Sy no 396/9/3/7 and 1.72 Ares in Sy no 396/9/2/8 of North Paravur Village along with a residential building Paravur Taluk, Ernakulam district.

Boundaries :

N: Property of Sidhan

S: Property of Jyothish Kumar

E: Property of Jyothish Kumar

W: Panchayath Road

Item 2 :

All that part and parcel of the immovable property of 10.00 cents of land in Sy no 378/4 of North Paravur Village Paravur Taluk in the name of Sulochana Kailashnath and Jinan

Boundaries :

N: Property of Sulochana

S: Private way

E: Property of Sulochana

W: Property of Sulochana

Item 3 : (Property in the name of Mr. Kailasanath as per Sale deed No: 3712/2002)

All that part and parcel of the immovable property of 7.469 cents of land in Sy no 378/4 of north Paravur village along with a residential building Paravur taluk ,Ernakulam District.

Boundaries :

N: Property of Krishnan kutty

S: Property of George

E: Thodu

W: Property of Sulochana and way

Item 4 : (Property owned by Mrs. Sulochana as per sale deed No: 2777/1986)

All that part and parcel of the immovable property of 21.902 cents in Sy no 378/4 of North Paravur village along with an unfinished residential building Paravur taluk , Ernakulam District.

Boundaries :

N: Road

S: Properties of Sulochana, Kailasanath and Jinan

E: Property of Narayan Chettiyar and Thodu

W: Road

Item 5 : (Property owned by Mr. Jyothish Kumar as per sale deed no: 8928/2007)

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All that part and parcel of the immovable property of 16.872 cents in Sy no 396/9/2/7 and 396/9/4 of north Paravur village Paravur Taluk , Ernakulam District.

Boundaries :

N: Property of Jyothish Kumar

S: Property of George Cleetus

E: Property of Ambika

W: Panchayath Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://baanknet.com/>

Date : 13.07.2026

Place : Ernakulam



कृते केनरा बैंक
For CANARA BANK

Authorised officer
A.R.M. Branch Chittoor, Ernakulam
CANARA BANK

Internal

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PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016 (Ph.No.0484 -
2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors :
 1. M/s Vismmaya Silks
Prop. C S Sreekuttan
Kacheripady
North Paravur P O
Ernakulam 683513
 2. Mr. C S Sreekuttan
Kacheripady
North Paravur P O
Ernakulam 683513
 3. Mr. T P Jyothish Kumar
S/o Pushkaran
Tharayil House
Valiapallamthuruth
Chendamangalam
Ernakulam 683512
 4. Mrs. Sulochana
W/o Krishnankutty
Cheripallamthuruth
North Paravur
Ernakulam 683513
 5. Mr. P K Kailasnath
S/o Krishnankutty
Tharayil House
Cheripallamthuruth
North Paravur
Ernakulam 683513
 6. Mr. Jinan T K
S/o Late Krishnankutty
Cheripallamthuruth
North Paravur
Ernakulam 683513
 7. Mrs. P B Sreekala
W/o C S Sreekuttan
Chungath House
North Paravur
Ernakulam 683513

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PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

- 1) Total liabilities as on 30.06.2026 : ₹ 38,89,78,776.82/- (Rupees. Thirty Eight Crores Eighty Nine Lakhs Seventy Eight Thousand Seven Hundred and Seventy Six and Paise Eighty Two Only) Plus further interest thereon from 30.06.2026 along with suit expenses and other legal charges
- 2) (a) Mode of Auction : Online Auction (E-Auction)
- (b) Details of Auction service provider : M/s PSB Alliance (Baanknet)
 Help Desk Number : 8291220220
support.BAANKNET@psballiance.com
- (c) Date & Time of Auction : 05.08.2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Portal of E-Auction : <https://baanknet.com>
- 3) Reserve Price : Item 1 : Rs. 44,00,000/- (Rupees Forty Four Lakhs Only)
 Item 2 : Rs. 10,70,000/- (Rupees Ten Lakhs and Seventy Thousand Only)
 Item 3 Rs. 16,80,000/- (Rupees Sixteen Lakhs and Eighty Thousand Only)
 Item 4 : Rs. 24,80,000/- (Rupees Twenty Four Lakhs and Eighty Thousand Only)
 Item 5 : Rs. 17,30,000/- (Rupees Seventeen Lakhs and Thirty Thousand Only)
- (Only the bids with minimum 1 incremental offer above reserve price will be accepted)

OTHER TERMS AND CONDITIONS

- The property will be sold in "as is where is, as is what is and whatever there is" basis including encumbrances, if any.
- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on 20.07.2026 between 10:00 A.M. & 4:00 P.M.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (Ebkray), Help Desk Number : 8291220220, Email id: support.BAANKNET@psballiance.com
- The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from

Internal

- q. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.
- r. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.
- s. The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website (www.canarabank.com).
- t. For further details ARM Branch Ernakulam (Ph. No. 0484- 2353072/ 2353071) may be contacted during office hours on any working day, e-mail id cb2875@canarabank.com OR M/s PSB Alliance (Baanknet), Help Desk Number : 8291220220, Email id: support.BAANKNET@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ernakulam
Date: 13.07.2026



कृते केनरा बैंक
For CANARA BA

AUTHORISED OFFICER
CANARA BANK

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ए आर एम शाखा /ARM Branch