



CANARA BANK ARM BRANCH

**D.NO. 54-15-4B, GROUND FLOOR, LAKSHMI AVENUE,
SRINIVASANAGAR BANK COLONY, VIJAYAWADA – 520008**

E-MAIL ID: armvij@canarabank.com

MOBILE: 8331011695

COVERING LETTER TO SALE NOTICE

Ref: 0605261010570 SN

Date: 13.07.2026

To

Name and Address of the Borrower(s)/ Guarantor(s):

M/s Kesavahanuma Cotton & Oil Mills Private Limited Company D No. – 4-410 Durga Complex, Panduripuram Chilakaluripet, Guntur district Andhra Pradesh - 522616	Smt Murukonda Hanumayamma W/o Sri MurakondaKesavarao D No. – 4-411 1 st lane, Panduripuram Chilakaluripet, Guntur Andhra Pradesh – 522616	Sri Murukonda Rajasekharbabu s/o M Kesavarao D No. 482A, Panduripuram Chilakaluripet, Guntur Andhra Pradesh – 522616
Sri Murukonda Ravindrabadu s/o MurakondaKesavarao D No. – 4-411 1 st lane, Panduripuram Chilakaluripet, Guntur Andhra Pradesh – 522616	Sri Panguluri Rambabu s/o Subbaiah D No. – 4-411 1 st lane, Panduripuram Chilakaluripet, Guntur Andhra Pradesh – 522616	Sri Murukonda Raghunadhbabu s/o M Kesavarao D No. 482A, Panduripuram Chilakaluripet, Guntur Andhra Pradesh – 522616
Sri Murukonda Kesava Rao D No. – 4-411 1 st lane, Panduripuram Chilakaluripet, Guntur Andhra Pradesh – 522616	M/s Vijayaditya Agri Biotech Private Limited D No 4-410, Durga Complex, Panduripuram, Chilakaluripet, Guntur – 522 616	M/s Akshaya Lipids Private Limited D No 4-410, Durga Complex, Panduripuram, Chilakaluripet, Guntur – 522 616

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the proviso to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Guntur Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the movable assets more fully described in the Schedule of Sale Notice.

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Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

For detailed terms and conditions of the sale, please refer to the link provided in Canara Bank Secured Creditor's website i.e. www.canarabankbank.in or may contact Chief Manager, ARM branch, Vijayawada, Canara Bank, **Ph. No** 8331011695 during office hours on any working day.

Yours faithfully,

For CANARA BANK



Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE



CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable properties hypothecated/pledged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **ARM BRANCH, VIJAYAWADA** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **04.08.2026**, for recovery of **Rs. 79,53,14,534.27** (Rupees Seventy-Nine Crores Fifty Three Lakhs Fourteen Thousand Five Hundred Thirty Four and Twenty Seven Paise Only) liability as on 02.07.2026 + future interest and other charges due to the Canara Bank ARM Branch, Vijayawada, Secured Creditor from **M/s Kesava Hanuma Cotton & Oil Mills Pvt Ltd for the Account No: 0605261010570 & 0605773007226** and represented by the following under respective capacity.

1. **Director: Sri. Murukonda Kesava Rao**
2. **Director: Sri. Murukonda Ravindra Babu S/o Kesava Rao**
3. **Guarantor: Sri. Murukonda Ravindra Babu S/o Kesava Rao**
4. **Guarantor: Sri Pangaluri Rambabu S/o Subbaiah**
5. **Guarantor: Sri Murukonda Rajasekhar Babu S/o Kesava Rao**
6. **Guarantor: Smt Murukonda Hanumayamma W/o Kesava Rao**
7. **Guarantor: Sri Murukonda Raghunadh Babu S/o Kesava Rao**
8. **Guarantor: M/s Akshaya Lipids Private Limited**
9. **Guarantor: M/s Vijayaditya Agri Biotech Private Limited**

1.	Name and Address of the secured Creditor	ARM BRANCH VIJAYAWADA D.NO. 54-15-4B, GROUND FLOOR, LAKSHMI AVENUE, SRINIVASANAGAR BANK COLONY, VIJAYAWADA – 520008 E-MAIL ID: armvij@canarabank.com , MOBILE: 8331011695
2.	Name and Address of the Borrower & Guarantor	M/s Kesavahanuma Cotton & Oil Mills Private Limited Company D No. – 4-410 Durga Complex, Pandaripuram Chilakaluripet, Guntur dist, Andhra Pradesh - 522616 Sri Murukonda Ravindrababu s/o MurakondaKesavarao

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		D No. – 4-411 1st lane, Pandaripuram Chilakaluripet, Guntur dist, Andhra Pradesh – 522616 Sri Murukonda Kesava Rao D No. – 4-411 1st lane, Pandaripuram Chilakaluripet, Guntur dist, Andhra Pradesh – 522616 Smt Murukonda Hanumayamma W/o Sri Murakonda Kesavarao D No. – 4-411 1st lane, Pandaripuram Chilakaluripet, Guntur dist, Andhra Pradesh – 522616 Sri Panguluri Rambabu s/o Subbaiah D No. – 4-411 1st lane, Pandaripuram Chilakaluripet, Guntur dist, Andhra Pradesh – 522616 Sri Murukonda Rajasekharbabu s/o M Kesavarao D No. 482A, Pandaripuram Chilakaluripet, Guntur dist, Andhra Pradesh – 522616 Sri Murukonda Raghunadhbabu s/o M Kesavarao D No. 482A, Pandaripuram Chilakaluripet, Guntur dist, Andhra Pradesh – 522616 M/s Akshaya Lipids Private Limited D No 4-410, Durga Complex, Pandaripuram, Chilakaluripet, Guntur dist – 522 616
		M/s Vijayaditya Agri Biotech Private Limited D No 4-410, Durga Complex, Pandaripuram, Chilakaluripet, Guntur dist – 522 616
3.	Total liabilities as on 02.07.2026	Rs. 79,53,14,534.27 (Rupees Seventy-Nine Crores Fifty Three Lakhs Fourteen Thousand Five Hundred Thirty Four and Twenty Seven Paise Only)
4.	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction M/s PSB Alliance Pvt. Ltd (BAANKNET) 04.08.2026 & 2.00 PM - 4.00 PM Vijayawada
5.	Details of Machinery	The machinery used for extraction of edible oil from cotton seeds. The movable assets proposed for sale comprise a large number of items and, therefore, the detailed inventory is not reproduced in this Sale Notice. The description of the movable assets shall be as per the Valuation Report dated 04.06.2026 prepared by the Bank's approved/panel valuer Sri Billa Subramanya Sarma. Prospective bidders are advised to inspect and verify the movable assets physically at the site and compare

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		the same with the inventory contained in the aforesaid Valuation Report before submitting their bids. The Valuation Report and detailed inventory shall be made available for inspection by intending bidders at the office of the Authorised Officer during office hours on any working day up to the last date for submission of bids, upon prior appointment. Participation in the auction shall be deemed to constitute acceptance by the bidder that he/she has satisfied himself/herself regarding the nature, quantity, condition, and description of the movable assets. No claim, objection, or dispute regarding any discrepancy in quantity, description, quality, condition, or identity of the movable assets shall be entertained after submission of the bid or completion of the sale.
6.	Reserve Price	₹. 68,00,000/- (in single lot) (Rupees sixty eight lakhs only)
7.	Earnest Money Deposit	₹. 6,80,000/- to be paid on or before 04.08.2026, 12.00PM
8.	The Machinery can be inspected Date & Time	01.08.2026 From 11.00 AM to 04.00 PM

9. Other terms and conditions:

- a. The Machinery will be sold in single lot in As is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- b. The Machinery will be sold in single lot and above the Reserve Price.
- c. The Machinery can be inspected on 01.08.2026 between 11.00 am and 4.00 Pm.
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & aadhaar and aadhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.baanknet@psballiance.com).
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 04.08.2026 at 12.00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 50,000/- for reserve price above Rs.50 lacs to 100 lacs. The bidder who submits the highest bid (above the Reserve price) on closure

of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

- g. The incremental amount/price during the time of each extension shall be as mentioned in "Point No. f" and time shall be extended to 5 minutes when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Branch, Vijayawada., IFSC Code CNRB0006682.
- k. All applicable taxes, GST (if applicable), cess, duties, royalties, levies, registration charges, permits, and any other statutory dues arising out of or in connection with the sale, lifting, transportation, or use of the movable assets shall be borne and paid exclusively by the Successful Bidder. The Successful Bidder shall, at his/her own cost, risk, and responsibility, arrange for dismantling (wherever required), loading, labour, transportation, cranes, forklifts, lifting equipment, packing, insurance, and all other incidental expenses necessary for lifting, removing, and transporting the movable assets from their present location to the destination of the Successful Bidder. The Secured Creditor/Authorised Officer shall not bear or reimburse any such costs or expenses.
- l. The Successful Bidder shall remove the purchased movable assets within 15 days after payment of full sale consideration, failing which the Secured Creditor shall be at liberty to levy ground rent/storage charges or take such action as deemed appropriate in accordance with law and the terms of the sale, without incurring any liability for any loss or damage to the assets.
- m. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

- n. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on machinery affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, over machinery put on auction and claims / rights / dues affecting the machinery, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The machinery is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- o. It shall be the responsibility of Bidder to make due diligence and physical verification of machinery and satisfy themselves about the specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of machinery put on auction will be permitted to interested bidders at site on 01.08.2026 from 11.00 a.m. to 4.00 P.M.
- p. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- q. For further details Mr. Nagaraj C Meeshi, Ph. No. Mobile 8331011695 may be contacted during office hours on any working day. The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com

कृते केनरा बैंक
For CANARA BANK

Place: Vijayawada
Date: 13.07.2026

325
Authorised Officer
Canara Bank

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