

**ARM BRANCH, CANARA BANK BUILDING, HAMPANKATTA, BALMATTA
ROAD, MANGALURU 575001
(A GOVERNMENT OF INDIA UNDERTAKING)**

SALE NOTICE

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the secured Creditor, the constructive/ physical possession of which has been taken by the Authorised Officer of Canara Bank Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **30.07.2026**, for recovery of **Rs.52,36,171.89 (Fifty Two Lakh Thirty Six Thousand One Hundred and Seventy One and Paise Eighty Nine Only)** as on 01.07.2026 plus further interest and charges from 02.07.2026 due to the Secured Creditor from, **Mr. Udaya Acharya**, S/o late Mr. Rathnakar Acharya, **Mrs. Savitha U Acharya**, W/O Mr.Udaya Acharya,both are at Near Sarjan Hospital, Ankadakatte, Koteshwara Post & village, Kundapura taluk, Udupi – 576 222 & 3. **Mr. Nagendra Acharya (Guarantor)**, S/o Mr. Rama Acharya, Idoor Kunjady, Kundapura taluk – 576 233.). The reserve price will be **Rs. 5,50,000/- (Rupees Five Lakh Fifty Thousand Only)** and the earnest money deposit will be **Rs. 55,000/- (Rupees Fifty Five Thousand Only)**

NAME	ADDRESS
Name and address of the secured creditor	Canara Bank, ARM Branch, Mangaluru
Name and address of the borrower & Guarantor	Mr. Udaya Acharya, S/o late Mr. Rathnakar Acharya, Mrs. Savitha U Acharya, W/O Mr.Udaya Acharya both are at Near Sarjan Hospital, Ankadakatte, Koteshwara Post & village, Kundapura taluk, Udupi – 576 222 & Mr. Nagendra Acharya (Guarantor), S/o Mr. Rama Acharya, Idoor Kunjady, Kundapura taluk – 576 233.



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- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected with prior permission from Authorised Officer.
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051,Email:support.BAANKNET@psballiance.com.
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. **Rs.55,000/-** (Rupees Fifty Five Thousand Only) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **29.07.2026** at 5:00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (Rupees Ten Thousand only) (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs. Rs.10,000/- (Rupees Ten Thousand only) (incremental price) and time shall be extended to 05 (minutes) when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

