



पंजाब नैशनल बैंक
भरोसे का प्रतीक



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...the name you can BANK upon!

Asset Recovery Management Branches (ARMB), Meerut (D.No.827800)
Ground Floor, PNB Bhawan, C-01, Vedvyaspuri, Delhi Meerut Bypass Road, Meerut - 250002
Email Id : cs8278@pnb.bank.in

M/s Milap Traders (Through Proprietor Sh. Vinod Kumar) Address: K-883, Lohiya Nagar, Meerut-250004	Sh. Vinod Kumar S/o Sh. Chaman Lal Madan (Prop.) M/s Milap Traders Address: L-1206, Shastri Nagar, Meerut-250004 Address: C-81, Ram Manohar Lohiya Nagar, Near Flower School, Meerut, Uttar Pradesh-250004
Sh. Raj Kumar Madan S/o Sh. Chaman Lal Madan (Guarantor & Mortgager) Address: L-1206, Shastri Nagar, Meerut-250002 Address: L-1188, Shastri Nagar, Meerut-250004 Address: Flat No.25 A, Chandra Kalan Enclave, Shastri Nagar, Meerut.U.P.250004	Sh. Hari Om Madan S/o Sh. Chaman Lal Madan (Guarantor & Mortgager) Address: L-1206, Shastri Nagar, Meerut-250002 Address: L-1186, Shastri Nagar, Meerut-250004 Address: Flat No.25 A, Chandra Kalan Enclave, Shastri Nagar, Meerut.U.P.250004

Sale Notice for sale of immovable properties

E-Auction Sale Notice for Sale of immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property to the Secured Creditor, the Symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the above mentioned borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective property (ies).

SCHEDULE OF THE SECURED ASSETS

Branch Name	Description of the Movable & Immovable Property	A) Dt. Of Demand Notice u/s 13(2) of SARFESI ACT 2002	a) Reserve Price (Rs. in Lakhs)	Date/ Time of E- Auction	Detail s of the encumbrances known to the secur ed credit ors
Account Name	Mortgaged/ Owner's Name (Mortgagers of property (ies))	B) Outstanding Amount as per Demand Notice u/s 13(2) of SARFAESI Act 2002	b) EMD		
Name & Address of Borrower/ Guarantors		C) Present Outstanding as on 30.06.2026 D) Possession Date u/s 13(4) of	c) Bid Increase Amount		





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		SARFAESI ACT 2002			
		E) Nature of Possession Symbolic/Physic al/Constructive			
Branch: Sector-2, Shastri Nagar, Meerut (D-No. 400900)	1. A Residential M.I.G. Plot No. K-883, having an area of 114.00 Sq. Mt. situated at Pocket-K, Dr. Ram Manohar Lohiya Nagar Residential Scheme, Meerut in the joint name of Sh. Rajkumar Madan and Sh. Hariom Madan S/o Chaman Lal Madan.	A) 25.05.2022	a) Rs. 42.00 Lakh	28.07. 2026	SA/70 4/2022
M/s Milap Traders (Borrower)		B) Rs. 55,70,323.28 + further intt. w.e.f. 01.02.2022 + legal & other charges	b) Rs. 4.20 Lakh	From 11:00 AM	DRT Luckn ow
(Through Proprietor Sh. Vinod Kumar)		C) Rs.88,42,610.91 + intt. w.e.f. 01.07.2026 + Legal & other expenses since NPA	c) Rs 0.60 Lakh	To 04:00 PM	
(As mentioned above)	Boundaries are as under: East: 6 Mt./Adjoining LIG Quarter West: 6 Mt./Adjoining 18 Mt. wide Road. North: 19 Mt. /Adjoining plot no. K-884 of Rajkumar Madan. South: 19 Mt. /Adjoining Plot No. K-882 of Pappu.	D) 24.08.2022			
		E) Symbolic			

TERMS & CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:

- 1.The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"
- 2.The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
- 3.The Sale will be done by the undersigned through e-auction platform provided at the Website <https://baanknet.com> on 28.07.2026 @ 11.00 AM to 04:00 PM
- 4.For detailed term and conditions of the sale, please refer <https://baanknet.com>

Date: 03.07.2026

Place: Meerut

पंजाब नैशनल बैंक
For PUNJAB NATIONAL BANK
Authorized Officer
पंजाब नैशनल बैंक
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Handwritten signature