

पंजाब नैशनल बैंक

(भारत सरकार का उपक्रम)

pnbbank

punjab national bank

(Govt. Of India Undertaking)

Head Office: Plot No 4, Sector -10 Dwarka, New Delhi -110075

ARMB Kolkata West Circle, 4th Floor, 11, Hemanta Basu Sarani, Kolkata-700 001

E- Auction Sale Notice

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

LAST DATE & TIME FOR SUBMISSION OF EMD AND DOCUMENTS (Hard Copy & ONLINE) :-

Property at Lot
(mentioned below)

LAST DATE OF
BID SUBMISSION
Online

Time Up to

Lot. No. 1 - 15

28.07.2028

Upto 4.00 PM

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described Immovable Properties and Address property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

The sale will be done by the undersigned through e-auction platform provided at the Web Portal (<https://baanknet.com>). The General Public is invited to bid either personally or by duly authorized agent.

Lot. No.	Name of the Branch Name of the Account	Description of the Immovable Properties Mortgaged / Owner's Name	A) Dt. of Demand Notice B) Outstanding Amount C) Possession Date	A) Reserve Price (Rs. in lacs) B) EMD C) Bid Increase Amount	Date/ Time of E-Auction
1.	PNB- ARMB Kolkata West M/s Raja Stores	ALL THAT piece and parcel of flat number 202, having super built up area of 1000 square feet including 20% super built up area on the second floor consisting of Two bed rooms, One living-cum-dining, One Privy and Bath, One kitchen, One Balcony comprised in Howrah Municipal Corporation, Ward no.13, holding number 1/1, Rose Merry Lane, Police Station-Golabari, District-Howrah, Pin-711101 registered by a deed of conveyance dated 12 th March, 2013, recorded in Book no.1, Volume no.4, pages from 7075 to 7101, Being No.02043 for the year 2013 registered in the office of A.D.S.R Howrah and subsequent Deed of Rectification dated 11 th April, 2013 recorded in Book no.IV, Volume no.1, pages from 3812 to 3824, Being No. 00343 for the year 2013 registered in the office of A.D.S.R Howrah. (Under Symbolic Possession)	A) 21.06.2022 B) ₹1,13,74,394.38 along with interest from date of NPA / last Interest charged and all other expenses and other charges C) 29.10.2022	(A) ₹49.84 Lacs (B) ₹4.99 Lacs (C) ₹0.25 Lac	28.07.2026 FROM 11.00 AM TO 4.00 PM WITH 10 MINS EXTENSION (Authorized Officer Contact No. 9163190850)
2.	PNB- ARMB Kolkata West Satyadeo Mishra	All that piece and parcel of a self contained Flat being No. D4 measuring about 1180 Square feet super built up area of the 4 th Floor at North West side consisting of 2 bedrooms, 1 kitchen, 1 dining-cum-drawing, 2 toilets and 1 balcony of the G+IV storied building at K.M.C. Premieres No. 89, Sayed Abdul Rahaman Road, Kolkata - 700082 within K.M.C. Ward No. 115 under Police Station former Thakurpukur presently Haridevpur in the District of South 24 Parganas and together with the proportionate share of land underneath and together with the proportionate common facilities parts portions and together with the proportionate common expenses and together with all easementary right of the G+IV storied building constructed on the land property at K.M.C. Premises No. 89 Sayed Abdul Rahaman Road, Kolkata -700082 P.S- Haridevpur K.M.C. Ward No. 115, District South 24 Parganas. The property belongs to Satyadeo Mishra , Being Deed No. I-1602-15294/2022 Date of Registration 23.11.2022 (Under Symbolic Possession)	A) 10.07.2024 B) ₹46,18,040.20 along with interest from date of NPA / last Interest charged and all other expenses and other charges C) 04.11.2024	(A) ₹30.75 Lacs (B) ₹3.08 Lacs (C) ₹0.25 Lac	28.07.2026 FROM 11.00 AM TO 4.00 PM WITH 10 MINS EXTENSION (Authorized Officer Contact No. 9163190850)
3.	PNB- ARMB Kolkata West Siddhi Nathpaik	All that piece & portion of residential Flat No. A2 on the 1st Floor (Front Side) measuring about 800 sqft super built up area more or less in the building named "Kanishka Apartment" situated at Mouza - Nayabad, J.L.No-25, R.S.No 03, Touzi No 56, R.S Dag No 88, R.S Khatian No 101, P.S Kasba Now Purba Jadavpur, Adsr Sealdah, Dist- South 24 Parganas being Municipal Premises No 2700, Nayabad, Kolkata-700099, Assessee No 311090828154 within the limits of Ward No 109 Of Kolkata Municipal Corporation. (Under Symbolic Possession)	A) 27.09.2021 B) ₹26,53,402.00 along with interest from date of NPA / last Interest charged and all other expenses and other charges C) 03.02.2022	(A) ₹25.02 Lacs (B) ₹2.50 Lacs (C) ₹0.25 Lac	28.07.2026 FROM 11.00 AM TO 4.00 PM WITH 10 MINS EXTENSION (Authorized Officer Contact No. 9163190850)
4.	PNB- ARMB Kolkata West M/s Biswakarma Electric	All that piece & portion of Bastu Land measuring more or less 01(one) Cottah 12 Chittaks 30 Sq. ft. with Two storied building situated at Holding No.-12/1 Kasundia Lane (Tibbati Baba Lane), J.L. No. 08, Touzi No. -1042, R.S. No. 1998, Khatian No. 100, Dag No. -1718 comprises in L.R. Khatian No. 65, L.R. Dag No. 389 under Municipal Howrah, P.S. Shibpur, District-Howrah, PIN-711104 vide Deed No. – 2125/2001 in the name of Nemaï Burman. (Under Symbolic Possession)	A) 06.07.2021 B) ₹39,47,473.97 along with interest from date of NPA / last Interest charged and all other expenses and other charges C) 21.09.2021	(A) ₹45.37 Lacs (B) ₹4.54 Lacs (C) ₹0.25 Lac	28.07.2026 FROM 11.00 AM TO 4.00 PM WITH 10 MINS EXTENSION (Authorized Officer Contact No. 9163190850)
5.	PNB- ARMB Kolkata West M/s Chatterjee Enterprise	All that the 2/3 rd well furnished flat on the ground floor, measuring an area of 1200 SQFT super built up area (out of 1800 sqft of entire ground floor) consisting of four bed room, Kitchen, dining, toilet, verandah be the same little more or less lying and situated within the limits of South Dum Dum municipality being Holding no. 90. A M Bose Road, known as 49A, Anand Mohan Bose Road, PS Dum Dum Kolkata 700074, Dist. North 24 Parganas, comprised in R S Dag no 124, R S Khatian no.1214 at Mouza - Satgachi, J.L No. 20, Touzi no. 3083, Municipal ward no. 22 together with undivided proportionate share of land and all common area and facilities. (Under Symbolic Possession)	A) 06.05.2021 B) ₹23,44,319.00 along with interest from date of NPA / last Interest charged and all other expenses and other charges C) 18.09.2021	(A) ₹27.54 Lacs (B) ₹2.76 Lacs (C) ₹0.25 Lac	28.07.2026 FROM 11.00 AM TO 4.00 PM WITH 10 MINS EXTENSION (Authorized Officer Contact No. 9163190850)
6.	PNB- ARMB Kolkata West M/s Debcon Infra Solutions Pvt Ltd.	All that piece and parcel of the entire residential flat with super built up Area 800 sq. ft. little more or less on the Ground Floor of "Devalok Apartment" of the G+4 multi storied building, at Plot No. – B-14/334, Block B in the township of Kalyani, P.O. & P.S. – Kalyani, Dist. - Nadia, Being Deed No. – I-4389 Of 2016. Property owned by Sri Biman Chandra Naha Roy. (Under Symbolic Possession)	A) 28.04.2023 B) ₹52,14,794.00 along with interest from date of NPA / last Interest charged and all other expenses and other charges C) 01.08.2023	(A) ₹24.01 Lacs (B) ₹2.40 Lacs (C) ₹0.25 Lac	28.07.2026 FROM 11.00 AM TO 4.00 PM WITH 10 MINS EXTENSION (Authorized Officer Contact No. 9163190850)
7.	PNB- ARMB Kolkata West M/s R. B. Enterprise	All that one half share in the total land comprising 2 cottah, more or less, and the constructed area on the ground and first floor of the two storied residential building together with one half share in roof right at premises no. 3/1 A, Matheswartala Road (portion), P. S. - Tangra, Ward no.-58, Under KMC comprising on the ground floor 3 rooms, 2 toilet, 1 verandah and on the first floor 1 bedroom, 1 dining room, 1 kitchen, 3 toilets and 1 verandah having total constructed area of 1252.35 sqft on ground floor and first floor belonging to Mr. Ram Lal Ram, portion deed no. I-02338 registered in A.R.A-1 Kolkata. (Under Symbolic Possession)	A) 08.06.2021 B) ₹93,58,059.64 along with interest from date of NPA / last Interest charged and all other expenses and other charges C) 10.09.2021	(A) ₹31.49 Lacs (B) ₹3.15 Lacs (C) ₹0.25 Lac	28.07.2026 FROM 11.00 AM TO 4.00 PM WITH 10 MINS EXTENSION (Authorized Officer Contact No. 9163190850)
8.	PNB – IBB, KOLKATA M/s. Tanzeela Garments, Prop. Mr. Nooruddin Taj	All that piece and parcel of flat measuring 1400 sq. ft. be it the same a little more or less situated at 3 rd floor in G+6 storied building commonly known as KRISHNA ARCADE-II standing on a piece and parcel of land measuring 2 cottahs 2 chittaks and 32 sq. ft. be it the same a little more or less situated at Krishnapur Main Road, PS- Baguihati, Pin- 700102, Dist.- North 24 Parganas within the limits of Rajarhat Gopalpur Municipality under word no.- 15, presently Bidhannagar Municipality corporation, C.S Dag No. -6108/6646, 6110, R.S Dag No. – 4028&4209, C.S Khatian No.-391 & 445, R.S Khatian No.-228/225 and 583, J.L.No.- 17, R.S.No.- 180, Touzi No.- 228/229, Mouza- Krishnapur. vide deed no-I-01956/2019. (Under Symbolic Possession)	A) 29.01.2022 B) ₹36,21,809.46/- as per notice plus further interest and charges until payment in full C) 25.05.2022	(A) ₹44.67 Lacs (B) ₹4.47 Lacs (C) ₹0.10 Lac	28.07.2026 FROM 11.00 AM TO 4.00 PM WITH 10 MINS EXTENSION (Authorized Officer Contact No. 8582937755)
9.	PNB –Barabazar Branch (008900) Mr Suman Bag.	The Particulars of the immovable properties mortgaged to the Bank as stated in the documents having reference to the mortgage documents/deeds (Schedule "B") (Covered under Doc/ Sale Deed No. I-4631/01 dated 28.09.2001, vide a two storied residential building of area G.F- 914.00 Sq Ft. and 1st Floor are 914 Sq Ft. on 3.60 decimal Bastu land (As per Porcha), situated at Mouza- Kawgachi, J.L No- 20, Touzi-3, R.S Dag-807, L.R Dag-1862, R.S Khatian-110, L.R Khatian-2366, Holding No- 3255, within the limits of Kawgachi-I No Panchayat, P.O- Shayanagar, P.S- Jagaddal, Dist.- North 24 PGS, PIN- 743127, West Bengal, within Boundaries of Property as below:- North: 22ft wide Panchayat Road. South: H/o Monu Das. East: 22ft wide Panchayat Road & Entrance. West: H/o Chittaranjan Bardhan. (Under Symbolic Possession)	A) 17.11.2025 B) ₹22,33,382.00 along with interest from date of NPA / last Interest charged and all other expenses and other charges C) 04.02.2026	(A) ₹25.36 Lacs (B) ₹2.54 Lacs (C) ₹0.25 Lac	28.07.2026 FROM 11.00 AM TO 4.00 PM WITH 10 MINS EXTENSION (Authorized Officer Contact No. 9163190850)
10.	KOLKATA LILUAH M/s Lokenath Enterprise	The residential flat of a three (G+II) storied building upon which one residential flat measuring more or less 650 Sq Ft lying and situated at Mouza-Baranagar , J L No 5 under being Baranagar Municipality, comprised in RS No. 06 under Touzi No. 1068/2833, corresponding to Dag No. 1032 under Khatian No. 1825 being Premises No. 47/2, DharendraNath Chatterjee Road, Holding No- 91, Ward No. 16, P.S- Baranagar, North 24 Pgs within the jurisdiction of the office of the D.S.R Barasat, A.D.S.R Dumdum, Kolkata, Pin- 700035 in the name of 1) Shri Debasis Banerjee & 2) Shri Sanat Banerjee. Under Symbolic Possession	A) 25.03.2025 B) ₹19,81,701.89 along with applicable interest thereon and all other expenses and other charges C) 17.06.2025	(A) ₹12.80 Lacs (B) ₹1.280 Lacs (C) ₹0.10 Lac	28.07.2026 FROM 11.00 AM TO 4.00 PM WITH 10 MINS EXTENSION (Dealing Officer Contact No. 9831217697)

Lot No.	Name of the Branch Name of the Account	Description of the Immovable Properties Mortgaged / Owner's Name	A) Dt. of Demand Notice B) Outstanding Amount C) Possession Date	A) Reserve Price (Rs. in lacs) B) EMD C) Bid Increase Amount	Date/Time of E- Auction	
11.	KOLKATA- PRINCEP STREET M/s UNIMED ENTERPRISE 	All that one shop on the Ground Floor (North Western side) measuring super built-up area about 300(Three Hundred) Square feet be the same a little more or less situated at Premises No.12A,GourSundar Seth Lane, Ward No.2, P.S. - Sinthee,Kolkata-700050 within the Jurisdiction of the Kolkata Municipal Corporation, Additional District Sub-Registrar Office Cossipore Dum Dum, District 24 Parganas (North),together with proportionate share of land being Deed No. I-5485 of the year 2008. The property stands in the name of M/s Unimed Enterprise, a Partnership Firm represented by its Partners Sri Niladri Nag and Sri Santanu Sanyal Under Symbolic Possession	A) 17.05.2018 B) ₹38,14,074.97 along with interest from date of NPA and all other expenses and other charges C) 28.08.2018	(A) ₹10.52 Lacs (B) ₹1.052 Lacs (C) ₹0.10 Lac	28.07.2026 FROM 11.00 AM TO 4.00 PM WITH 10 MINS EXTENSION (Dealing Officer Contact No. 9831217697)	
12.	Branch: Calcutta Branch Elite Traexim Pvt Ltd	1. (P1) Equitable mortgage of flat number A at 4 th Floor at 63 DumDum Park, PS- Laketown, Kolkata 700055 along with two car parking space with area 2744 Sq. Ft. in the name of Pramod Kumar Lundia & Arun Kumar Lundia. Under Symbolic Possession 2. (P2) Equitable mortgage of property at premises number C-2, C-3 & C-4 at central plaza, 41 B.B. Ganguli street, Kolkata- 7000012 and measuring (1) Premises no. C-2, area 850 Sq. Ft. in the name of Suresh Lundia (2) Area 880 Sq. Ft. in the name Arun Lundia & Suman Lundia (3) Area 880 Sq. Ft. in the name Pramod Kumar Lundia & NeeraLundia. Total area 2610 Sq. Ft. (Under Physical Possession)	 	A) 13.03.2025 B) ₹14,10,63,160.98 as per notice plus further interest & Charges. C) 24.06.2025	(for P1) (A) ₹111.07 Lacs (B) ₹11.107 Lacs (C) ₹0.25 Lac (for P2) (A) ₹291.21 Lacs (B) ₹29.121 Lacs (C) ₹0.50 Lac	28.07.2026 FROM 11.00 AM TO 4.00 PM WITH 10 MINS EXTENSION (Dealing Officer Contact No. 9831217697)
13.	Branch: Burrabazar S.B. Engineering & Co. 	All that piece and parcel of Land measuring about 2 Cottahs 14 Chittaks more or less with triple storied building (1 st & 2 nd floor incomplete) standing thereon lying and situated at Mouza - Kona, J. L. No. 91, Hal Khatian No. 838, Sabek Dag No. 533, Hal Dag No. 559, within the local limit of Howrah Municipal Corporation, Ward No. 50, P.S- Bally (at present Liluah), A.D.S.R. Howrah, Dist-Howrah. Being Deed No. I- 1143 dated 8 th February 2001, Property Stands in the name of Mrs. Shyamali Chatterjee, W/O: Pulin Chandra Chatterjee. Under Symbolic Possession	A) 07.12.2023 B) ₹37,28,303.56 as per notice plus further interest & Charges. C) 02.03.2024	(A) ₹30.49 Lacs (B) ₹3.049 Lacs (C) ₹0.10 Lac	28.07.2026 FROM 11.00 AM TO 4.00 PM WITH 10 MINS EXTENSION (Dealing Officer Contact No. 9831217697)	
14.	Branch: OCH STREET BRANCH M/s Basundhara Tower Pvt Ltd 	Equitable Mortgage of 95% (being share of Mr. Santi Ranjan Dey, mortgagor/borrower) of Chayabani Cinema Hall consisting of 1 st , 2 nd & 3 rd Floor constructed over land admeasuring 13 Cottah 1 Chittak more or less together with the proportionate right and interest on the common areas and portion of the said property together with the proportionate share of interest in the said undivided land [land measuring 470 Sq. ft. by way of 5% shares of the joint property being nine (Deeds No. I-9457, I-9458, I-9461, I-9462, I-9463, I-9464, I-9465, I-9466, I-9467), land measuring 1117 sq. ft., 8.33% shares of the joint property being three (Deeds No. I-9459, I-9468, I-9469) and land measuring 2351 sq. ft. i.e. 25% shares of the joint property being Deed No. I-9460, for the year 1991]Plot No. 247, 201/351, 210, 210/351, Khatian No. 134, 239, Mouza- Bhatra & Prosadpur, Touzi No. 146, J.L. No. 38, 39, R.S. No. 224, 229, Holding No. 75, Ward No. 3 under Barasat Municipality situated at K. N. C. Road, P. S. - Barasat, Dist. North 24 Parganas in the name of Mr. Santi Ranjan Dey registered in A.D.S.R. Barasat, North 24-Parganas. Under Symbolic Possession	A) 30.06.2022 B) ₹7,01,88,570.62 as per notice plus further interest & Charges. C) 12.10.2022	(A) ₹306.54 Lacs (B) ₹30.654 Lacs (C) ₹0.50 Lac	28.07.2026 FROM 11.00 AM TO 4.00 PM WITH 10 MINS EXTENSION (Dealing Officer Contact No. 9831217697)	
15.	Branch - New Market Branch (010720) Borrower- M/S Susan Tradelink Pvt Ltd Directors: Devi Prasad Mittra Krishnendu Mittra Chandan Paul Susanto Mitra & Chaiti Paul	Premises No. 27/B (Presently 27G), Abhedananda Road (Formerly No 32/13B, Beadon Street, Calcutta), comprised in holding No. 122 & 142 Block No. 23 in the North Division of the town of Calcutta. The property is butted and bounded by : On the North: Partly by premises No.27C and partly by premises No. 27D, Abhedananda Road, On the South: Southern portion of premises No. 27B, Abhedananda Road (formerly) 32/13B, Beadon Street, On the East: 9feet wide common passage leading from Abhedananda Road, On the West: Premises No.1C &1D, Goabagan Lane, Kolkata Under Symbolic Possession		A) 21.01.2015 B) ₹41,83,522.40 along with applicable interest thereon and all other expenses and other charges. C) 09.06.2015	(A) ₹114.35 Lacs (B) ₹11.43 Lacs (C) ₹1.00 Lac	28.07.2026 FROM 11.00 AM TO 4.00 PM WITH 10 MINS EXTENSION (Dealing Officer Contact No. 9163190850)

TERMS AND CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following further conditions.

1. The auction sale will be "online through e-auction" portal <https://baanknet.com>.
 2. The intending Bidders/ Purchasers are requested to register on portal (<https://baanknet.com>) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet by **28.07.2026** before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.
 3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through 3 modes i.e. NEFT/ Cash/ Transfer (After generation of Challan from (<https://baanknet.com>) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank, however for Cash/ Transfer the bidder has to visit Punjab National Bank Branch. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
 4. Platform (<https://baanknet.com>) for e-Auction will be provided by e Auction service provider **M/S PSB Alliance Private Limited** having its Registered office at Unit No. 1, 3rd Floor, VIOS Commercial Tower, near Wadala Truck Terminal, Wadala East, Mumbai - 400 037 (Help Desk Number +91 82912 20220, E-mail ID : support.BAANKNET@psballiance.com). The intending Bidders/Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://baanknet.com>. This Service Provider will also provide online demonstration/ training on e-Auction on the portal.
 5. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portal. I. <https://baanknet.com> II. www.pnbindia.in
 6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction ,Help Manual on operational part of e-Auction related to this e-Auction from **BAANKNET** portal (<https://baanknet.com>).
 7. The intending Bidders/Purchasers are requested to register on portal (<https://baanknet.com>) using their mobile number and email-id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet. Only after having sufficient EMD in his Wallet, the interest bidder will be able to bid on the date of e-auction.
 8. Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding.
 9. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of ₹ 10,00,000 to the last higher bid of the bidders Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.
 10. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly. i. In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e-Auction Service Provider (<https://baanknet.com>). Details of which are available on the e-Auction portal.
 11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).
 12. The secured asset will not be sold below the reserve price. As per rules, the Bidding shall start from one notch higher than the Reserve Price.
 13. The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid, within 15 days from the date of Confirmation of Sale by the Bank, in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/c (Name of the A/C) Payable at KOLKATA. In case of failure to deposit the amount as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
 14. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.
 15. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final, at any stage.
 16. In case any dispute or litigation or an adverse order passed by an appropriate court or tribunal etc. or for any reason whatsoever, Bank decides to return the money to the Bidders, no interest shall be paid for the period the amount is kept with the Bank. The decision of the Authorized Officer is final in this regard.
 17. The sale certificate shall be issued in the favor of successful bidder on deposit of full bid amount as per the provisions of the act.
 18. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"
 19. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
 20. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspects the property in consultation with the dealing official as per the details provided.
 21. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
 22. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
 23. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.
 24. It is open to the Bank to appoint a representative and make self-bid and participate in the auction.
- For detailed term and conditions of the sale, please refer: <https://baanknet.com> / www.pnbindia.in