

बैंक ऑफ़ इंडिया
Bank of India**BOI****HYDERABAD ASSET RECOVERY BRANCH**

10-1-1199/2, PTI BUILDING, 3rd FLOOR, A.C.GUARDS, HYDERABAD-500004
PH: 040-23317312/13 Email: AssetRecoveryBranch.Telangana@bankofindia.bank.in

Ref.No.HARB/RD/2026-27/44

Date: 30.06.2026

To,

1. M/s S V Steel Impex Represented by proprietor Mr.SEKUBOYINA SURESH BABU Flat No.B-1/D, Block B, Pragathi Park Lane Residency, Opp.VUDA Park, East Point Colony, China Waltair Village, Vishakapatnam,Andhra Pradesh 530017	2. M/s. S V Steel Impex Represented by proprietor Mr.SEKUBOYINA SURESH BABU R.S.NO.357/1, Kanavaram Village&Gram Panchyath, Rajanagaram Mandal, East Godavari District, Andhra Pradesh 533294
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NOTICE FOR SALE OF SECURED ASSETS UNDER THE SARFAESI ACT, 2002 READ WITH RULE 8(6) AND 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

The undersigned being Authorized Officer of Bank of India is duly empowered to issue this notice of Sale and exercise all the powers of sale under the SARFAESI Act, 2002 and the Rules framed there under.

Notice is hereby given to you/ borrowers/guarantors/ mortgagors and the public in general that the below described immovable properties mortgaged/ charged to the secured creditor Bank of India, the constructive / physical possession of which has been taken by the Authorized officer of Bank of India, will be sold on "As is, where is", "As is, what is" and " Whatever there is" basis through e-auction on **20.07.2026** for Recovery of dues as detailed below due to the secured creditor Bank of India from Borrowers and Guarantors detailed below.

The e-auction Sale notice is scheduled to be published on **04.07.2026** one in English and the other in Vernacular both having circulation in the locality where the property is situated and the secured assets shall be put up for sale in the following mode either in one or more lots and on the terms and conditions as published in the e-auction sale notice and also on the website <https://baanknet.com/eauction-psb/x-login>

Mode of Sale: Public Auction through 'Online E-Auction/Bidding
Auction Website: <https://baanknet.com/eauction-psb/x-login>
Date of Sale: 20.07.2026
Time of Sale: 11.00 AM to 5.00 PM (With multiple extensions till sale is concluded)

Details of Borrowers and Guarantors with Outstanding Balance

M/s. S V Steel Impex, Flat No.B-1/D, Block B, Pragathi Park Lane Residency, Opp.VUDA Park,East Point Colony, China Waltair Village, Vishakapatnam, Andhra Pradesh 530017 represented by its proprietor Mr. SEKUBOYINA SURESH BABU With outstanding of Rs.4,05,94,484.02 plus Interest contractual rate from 15.06.2025 in respect of cash credit and term loan facilities together with costs, expenses etc. less any part amount repaid.

Classification: Internal



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Particulars of the immovable property charged to the Bank to be sold:		
All that Factory Land, Building along with Plant located at East Godavari District, Rajanagaram Sub Registrar, Rajanagaram Mandal, Kannavaram Gram Panchayat, Kannavaram village, Zeroyithi Meraka R.S. no. 357/1 and subdivision RS No. 357/1B, 357/1C, measuring Ac.1-65cents or 7986 sq.yds. or 6677.334 sq.mts. together with ACC Sheds i.e., Main shed measuring 8611sq.ft(800 sq.mts) and Assesment No:843, Door Number 3-196 and Electrical connection No:1431110257012259 and bounded (Property in the name of M/s. S V Steel Impex) as follows:		
Boundaries of Land : North: Land Belongs to Annamdevula Satyanarayana; South: Road Leading to Kannavaram to Eelakolanu; East: Land belonging to Mahipala Sheshagiri's Family; West: : Land belonging to Sangeetha Tirupathayya's Family ;		
Sale Deed No:6810/2024 dated 19.02.2024; SRO: Joint Subregistrar66 Rajanagarm; MOD No:76725/2024 dated 21.02.2024; SRO: Joint Subregistrar22, Vishakapatnam(R.O)		
Possession : Symbolic		
Reserve Price : 201.00 lakhs	EMD : 20.50 lakhs	Bid Increase Amount: 1 lakh

As per the provisions of SARFAESI Act, 2002, which empowers the Authorized Officer, the secured creditor can conduct the auction by giving a notice of 30 days to the borrower, by affixing the auction notice and by publishing notice of sale. In view of the above, it has been decided by the secured creditor to conduct auction on **20.07.2026**

Please note that all expenses pertaining to demand notice, taking possession, valuation and sale etc., shall be first deducted from the sale proceeds, which may be realized by the undersigned as the balance of the sale proceeds will be appropriated towards your liability as aforesaid. Please look for the sale advertisement that will appear in newspapers as stated above and as per the amendment to the SARFAESI Act, 2002 w.e.f. 01-09-2016 you can redeem the property by paying the entire dues before the publication of notice in the newspaper as stated above. You are also at liberty to participate in the e-auction sale to be held on the terms and conditions thereof including deposit of earnest money or may bring suitable buyers.

कुले बैंक ऑफ़ इंडिया/For Bank of India

T. Jaganmohan

अधिकृत अधिकारी/Authorised Officer

Authorized Officer

Date : 30.06.2026

Place : Hyderabad

