

(A GOVERNMENT OF INDIA UNDERTAKING)
SPECIALISED ASSET RECOVERY MANAGEMENT BRANCH, HYDERABAD

COVERING LETTER TO SALE NOTICE

Ref No: 2752/MURUGUN HOSPITALS/MOVABLES SN/2026-27/2/KSS

Date: 13-07-2026

To,

Borrower: M/s Murugun Hospitals Registered Address: H.No.3-13/2, Plot No.6, Mallikarjuna Nagar, Peerzadiguda, Uppal, Medchal- Malkajgiri District, Telangana-500039	Borrower: M/s Murugun Hospitals Earlier Unit Address: D. No. 6-3-540/9,6-3- 540/9A,6-3-540/10,6-3- 540/2,540/3,540/4,540/8/1,540/6,540/5, 540/8,540/7, Pillar No. A1122, Erramanzil, Beside NIMS Hospitals, Punjagutta, Somajiguda, Hyderabad-500082
Managing Partner/Mortgagor/Guarantor: Sri Aluri Balachandar Plot No 101, Gayatri Nagar, Boduppal, K.V Rangareddy, Telangana-500092	Partner and Guarantor: Smt. Pottabathini Tulasi W/o Sri Pottabathini Purushottam H No 2-108/8/17, B L Nagar, Street No 4, Boduppal, K.V Rangareddy, Telangana-500092
Guarantor and Mortgagor: Smt. Guduguntla Aruna W/o Sri Guduguntla Srinivas, H.No. 12-10-63-64/1, Seethaphalmandi, Opp. Arya Samaj Line, Pisolakar Compound, VTC Secunderabad, Telangana-500061	Guarantor and Mortgagor: Sri Pottabathini Balarathnam S/o Sri Pottabathini Raghupathi H. No 3-19, Choutuppal Mandalam, Koyyala gudem, Nalgonda, Telangana- 508252

Dear Sir and Respected Madam,

Sub: Sale of all the hypothecated Medical Equipments by invoking Loan Agreement/
Hypothecation Agreement executed by M/s Murugun Hospitals Rep by its Managing
Partner Sri Aluri Balachander and Partner Smt. Pottabathini Tulasi with our Bank

Reference: Our letters dated 30-09-2023 and 09-11-2023

As you are aware, I on behalf of Canara Bank, Specialized Mid Corporate Branch, Somajiguda
Hyderabad Branch (Loan accounts have been subsequently transferred to Specialised Asset Recovery
Management Branch, Hyderabad for recovery follow-up) has, vide our Demand notice dated 30-08-
2023, invoked hypothecation agreement against the hypothecated assets in the Sale Notice annexed
hereto in terms of the Loan Agreement dated 23-09-2021, executed by you in connection with

Internal





outstanding dues payable by you to our Specialized Asset Recovery Management Branch of Canara Bank.

Since you failed to repay Bank's dues in terms of our Demand Notice dated 30-08-2023, the undersigned proposes to sell the assets more fully described in the Sale Notice dated 13-07-2026

Hence, in terms of the provisions of the Loan/ hypothecation Agreement dated 23-09-2021, I am herewith sending the Sale Notice dated 13-07-2026 containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under any other law in force.

Yours faithfully,

కృతే కనరా బ్యాంక్ For CANARA BANK

ప్రాధికృత అధికారి/AUTHORISED OFFICER
AUTHORISED OFFICER



ENCLOSURE: SALE NOTICE

SALE NOTICE FOR PUBLIC AUCTION

CERSAI Security Interest ID: 400059685020

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the loan accounts of M/s Murugun Hospitals of our Specialised Mid Corporate Branch, Somajiguda, Hyderabad (Loan accounts have been subsequently transferred to Specialised Asset Recovery Management Branch, Hyderabad for recovery follow-up) have become NPA on 29-08-2023 wherein the borrower has executed a loan document/hypothecation agreement on 23-09-2021 with the Bank for creating charge over the Medical equipments purchased by the borrower by availing the loans from the Bank.

Details of the loans availed by the Borrower:

Sl. No	Loan No.	Nature of loan /Limit	Sanction Amount	Liability As on 30-06-2026
1.	170004229960	Term Loan	9,00,00,000	12,98,06,847.54
2.	170000905572	Term Loan	7,20,000	5,85,319.28
3.	125002881530	OD/OCC	1,00,00,000	95,68,991.15
		TOTAL	10,07,20,000	13,99,61,157.97

The said loan documents / agreements executed by the borrower entitle the Bank to take physical possession of the movable securities (Medical Equipments) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms. Since the borrower M/s Murugun Hospitals has defaulted in repayment of Bank's dues, the Bank has invoked hypothecation vide Demand Notice /Seizure Notice dated 30-08-2023.

Despite of repeated request / demand by Bank, the borrower has not regularized the account / cleared the Bank's dues. Hence, by invoking terms & conditions of the loan documents / agreements executed by the borrower, the Bank has taken possession (seized) the hypothecated Medical Equipments and taken lawful possession of the same for sale and realization of Bank's dues in the above said account.

Now, the Bank propose to sale following hypothecated Medical Equipments available in the above said accounts through public auction (Online mode only) in **"AS IS WHERE IS", "AS IS WHAT IS" AND WHAT EVER THERE IS" WITH OUT RECOURSE CONDITION** to recover its dues. (Our Bank Seized equipments and Shifted to M/s Stownest Technologies Pvt Ltd, Warehouse situated at Devaryamjal, Near Reliance Polymer Warehouse, Kompally, Rangareddy district-500014 and all those equipments which are stored at the Stownest Warehouse are put for e-auction)

Sl.No.	Description of Movable	Reserve Price (In. Rs.)	EMD Amt (In. Rs.)
1	All the Hypothecated Medical Equipments of M/s Murugun Hospitals	Rs.1,03,00,000/-	Rs.10,30,000/-

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13-07-2026

The terms & conditions of the above said sale through e-auction are as under:

1.Details of e-Auction:

1	Name and Address of the Branch	Canara Bank, Specialised Asset Recovery Management Branch, Ground Floor, Circle Office Building, MCH No:- 10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilayam, Secunderabad – 500 026
	Name & Contact details of the Authorised Officer	Sri. V. Sandeep Kumar Mob No: 98856 60606
2	Names and Addresses of the Borrower & Guarantor	M/S MURUGUN HOSPITALS (BORROWER) Registered Address: H.NO.3-13/2, PLOT NO.6, MALLIKARJUNA NAGAR, PEERZADIGUDA, UPPAL, MEDCHAL MALKAJGIRI DISTRICT, and TELANGANA-500039 M/S MURUGUN HOSPITALS (BORROWER) Earlier Unit Address: 6-3-540/9,6-3-540/9A,6-3-540/10,6-3-540/2,540/3, 540/4, 540/8/1,540/6,540/5, 540/8,540/7, PILLAR NO. A1122, ERRAMANJIL, BESIDE NIMS HOSPITALS, PUNJAGUTTA, SOMAJIGUDA, HYDERABAD-500082 MR. ALURI BALACHANDAR (MANAGING PARTNER /MORTGAGOR/ GUARANTOR): H NO. PLOT NO 101, GAYATHRI NAGAR, BODUPPAL, K.V RANGAREDDY, TELANGANA-500092 MRS. POTTABATHINI TULASI (PARTNER AND GUARANTOR): W/O SRI. POTTABATHENI PURUSHOTHAM H NO 2-108/8/17, B L NAGAR, STREET NO 4, BODUPPAL, K.V RANGAREDDY, TELANGANA-500092



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		MRS. GUDUGUNTLA ARUNA (MORTGAGOR AND GUARANTOR): W/O SRI. GUDUGUNTLA SRINIVAS H.NO. 12-10-63-64/1, SEETHAFALMANDI, OPP ARYA SAMAJ LINE PISOLAKAR COMPOUND, VTC SECUNDERABAD, TELANGANA-500061 MR. POTTABATHINI BALARATHNAM (MORTGAGOR AND GUARANTOR): S/o SRI. POTTABATHINI RAGHUPATHI S/o POTTABATHINI RAGHUPATHI H.NO 3-19, CHOUTUPPAL MANDALAM, KOYYALA GUEDEM NALGONDA, TELANGANA-508252
3	Total liabilities as on 30-06-2026	Rs.13,99,61,157.97 (Rupees: Thirteen Crores Ninety Nine Lakhs Sixty one Thousand One Hundred Fifty seven and Paise Ninety seven Only)
4	a) Mode of Auction (ONLINE) b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-auction M/s PSB Alliance Pvt Ltd (Baanknet) 24-07-2026 11.30 AM to 12.30 PM Specialised Asset Recovery Management Branch, Secunderabad
5	Details of Property/ies (Medical Equipments)	All the Hypothecated Medical Equipments of M/s Murugun Hospitals
6	Reserve Price	(Rupees: One Crore Three Lakhs Only)
7	Earnest Money Deposit	(Rupees: Ten Lakhs Thirty Thousand Only)
8	The Medical Equipments can be inspected Date & Time	18-07-2026 Timings between 11.30 AM to 4.00 PM

2. The Medical Equipments hypothecated in the loan accounts of M/s Murugun Hospitals will be sold in "AS IS WHERE IS", "AS IS WHAT IS", "WHAT EVER THERE IS" AND WITH OUT RECOURSE CONDITION", including encumbrances if any. (There are no encumbrances to the knowledge of the Bank)
 For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to para 18 below). After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancellation of auction and refund of bid shall not be entertained.

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3. The Medical Equipments hypothecated will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be Rs.10,000/- (In Rupees: Ten thousand only)

4. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact :7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com).

5. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.10,30,000/- being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein **to deposit the EMD on or before 23-07-2026 by 5.00 PM.**

6. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against Hypothecated items, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Secured Creditor.

7. The incremental amount/price during the time of each extension shall be Rs.10,000/- (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.

8. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

9. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and the medical equipment shall forthwith be put up for sale again.

10. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank Specialised Asset Recovery Management Branch IFSC Code: CNRB0002752.

11. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the H1 bidder over & above the bid amount for acquiring all the Medical Equipment auctioned by Bank to him / her. The successful H-1 bidder should take the entire responsibility for shifting the auctioned equipment at his/their own cost and expenses including the allied expenses if any. Further, the H1 Bidder should incur all the expenditure towards any repairs, refurbishments or damages if any to the equipments at their own expense and should not make the Bank liable for any condition or usability issues arising/ which may arise thereafter (after the sale).

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12. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership of the assets. Once the Sale certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required /applicable.

13. For sale proceeds above Rs. 50.00 Lakh (Rupees: Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable from the sale amount by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.

14. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the equipment affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of Medical Equipment put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Medical Equipment is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.

15. It shall be the responsibility of Bidder to make due diligence and physical verification of all the Medical Equipments and satisfy themselves about the property/ies specification before submitting the bid. The inspection of all the Medical Equipments put on auction will be permitted to interested bidders at site on 18-07-2026 Timings between 11.30 AM to 4.00 PM. No claim subsequent to submission of bid shall be entertained by the bank.

16. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Circle Office, Hyderabad who, as a facilitating centre, shall make necessary arrangements.

17. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

18. For further details, Sri V. Sandeep Kumar (Name of Authorised Officer & its team CO/RO/Branch, Mobile No. 98856 60606) may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com. / support.ebkay@procure247.com)

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK

Date: 13-07-2026

Place: Hyderabad



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AUTHORIZED OFFICER