

(A GOVERNMENT OF INDIA UNDERTAKING)
TUMKURU MAIN BRANCH
COVERING LETTER TO SALE NOTICE

Ref: CB/0467/0467768000078

Date: 01/07/2026

To
1) M GOPAL
S/O MARAPPA
DALAVAIHALLI
Y N HOSKOTE
PAVAGADA TALUK
TUMKUR DISTRICT
KARNATAKA 572141

Dear Sir,

Sub.: Sell of hypothecated Vehicle by invoking Loan Agreement/ Hypothecation Agreement executed by M.GOPAL with our Bank.

As you are aware, I on behalf of Canara Bank, Y.N.Hoskote (DP CODE 0467) branch has by invoking hypothecation agreement against the hypothecated assets/ Vehicle details in the Sale Notice annexed hereto in terms of the Loan Agreement executed by you in connection with outstanding dues payable by you to our , Y.N.Hoskote (DP CODE 0467)Branch of Canara Bank.

Since you failed to repay Bank's dues in terms of our Loan Agreement/ Hypothecation Agreement the undersigned proposes to sell the assets more fully described in the Sale Notice.

Hence, in terms of the provisions of the Loan/ hypothecation Agreement, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under any other law in force.

Yours faithfully,


AUTHORISED OFFICER

ENCLOSURE:- SALE NOTICE



Confidential

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SALE NOTICE FOR PUBLIC AUCTION

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the loan account of Mr. M.Gopal of our Y.N.HOSKOTE (DP CODE 0467) Branch has become NPA on 05/09/2018, wherein the borrower has executed a loan document/hypothecation agreement with the Bank for creating charge over the Vehicle/s purchased by the borrower by availing the loan from the Bank.

Details of the loans availed by the Borrower:

Sl. No.	Loan No.	Nature of Loan / Limit	Sanction Amount	Liability as on 30.06.2026
01.	0467768000078	PURCHASE OF VEHICLE	Rs.2,70,000/-	Rs.6,24,331/-

The said loan documents / agreements executed by the borrower entitle the Bank to take physical possession of the movable securities (Vehicle) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms.

Since the borrower Mr. Gurulingaiah.D defaulted in repayment of Bank's dues, the Bank has invoked hypothecation agreement.

Despite of repeated request / demand by Bank, the borrower has not regularized the account / cleared the Bank's dues. Hence, by invoking terms & conditions of the loan documents / agreements executed by the borrower, the Bank has taken physical possession (seized) the hypothecated Vehicle and taken lawful possession of the same for sale and realization of Bank's dues in the above said account.

Now, the Bank propose to sale following hypothecated vehicles available in the above said accounts through public auction (Online mode only) on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" to recover its dues:

Sl. No.	Description of Vehicle/s	Make/Model	Quantity	Reserve Price (In Rs.)	EMD Amt. (In Rs.)
01	KA-06-D-4464 MARUTI RITZ VDI	MARUTI RITZ VDI	01	1,21,000/-	12,100/-



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