

(A GOVERNMENT OF INDIA UNDERTAKING)
TUMKURU MAIN BRANCH
COVERING LETTER TO SALE NOTICE

Ref: CB/1880/1880773006460

Date: 01/07/2026

To

1) K P HEMANT KUMAR
S/O K S PAPPANNA
KARADIGERE MAVINKERE POST
DABBEGHATTA HOBLI
TURUVUKERE
TUMKUR
KARNATAKA 572221

Dear Sir,

**Sub.: Sell of hypothecated Machinery by invoking Loan Agreement/ Hypothecation Agreement
executed by K P HEMANT KUMAR with our Bank.**

As you are aware, I on behalf of Canara Bank, Mavinkere (DP CODE 1880) branch has by invoking hypothecation agreement against the hypothecated Assets/Machinery details in the Sale Notice annexed hereto in terms of the Loan Agreement executed by you in connection with outstanding dues payable by you to our , Mavinkere (DP CODE 1880) Branch of Canara Bank.

Since you failed to repay Bank's dues in terms of our Loan Agreement/ Hypothecation Agreement the undersigned proposes to sell the assets more fully described in the Sale Notice.

Hence, in terms of the provisions of the Loan/ hypothecation Agreement, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under any other law in force.

Yours faithfully,



AUTHORISED OFFICER

ENCLOSURE:- SALE NOTICE



Confidential

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SALE NOTICE FOR PUBLIC AUCTION

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the loan account of Mr. Hemant Kumar of our Mavinkere (DP CODE 1880) Branch has become NPA on 09/06/2023, wherein the borrower has executed a loan document/hypothecation agreement with the Bank for creating charge over the Machinery purchased by the borrower by availing the loan from the Bank.

Details of the loans availed by the Borrower:

Sl. No.	Loan No.	Nature of Loan / Limit	Sanction Amount	Liability as on 30.06.2026.
01.	1880773006460 1880755000009	PURCHASE OF MACHINERY	Rs.9,00,000/- Rs.1,00,000/-	Rs. 12,99,337/- Rs. 87,091/-

The said loan documents / agreements executed by the borrower entitle the Bank to take physical possession of the movable securities (Machinery) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms.

Since the borrower Mr. Hemant Kumar defaulted in repayment of Bank's dues, the Bank has invoked hypothecation agreement.

Despite of repeated request / demand by Bank, the borrower has not regularized the account / cleared the Bank's dues. Hence, by invoking terms & conditions of the loan documents / agreements executed by the borrower, the Bank has taken physical possession (seized) the hypothecated Machinery and taken lawful possession of the same for sale and realization of Bank's dues in the above said account.

Now, the Bank propose to sale following hypothecated machinery available in the above said accounts through public auction (Online mode only) on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" to recover its dues:

Sl. No.	Description of Machinery	Make/Model	Quantity	Reserve Price (In Rs.)	EMD Amt. (In Rs.)
01	54" Reed Space Loom spare (2 by 1) drop box power loom.	Sri Geethanjali Enterprises	01	1,10,000/-	11,000/-



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