केनरा बैंक Canara Bank
भारत सरकार का उपक्रम
सिंडिकेट Syndicate
A Government of India Undertaking

(A GOVERNMENT OF INDIA UNDERTAKING)
TUMKURU MAIN BRANCH
COVERING LETTER TO SALE NOTICE

Ref: CB/6179/182000236347

Date: 01/07/2026

To
1) GURULINGAIAH.D
S/O LATE DODDAIAH
DEVARAHATTI
HEBBUR HOBLI
AREYUR
TUMKUR
KARNATAKA 572118

2) GOWRAMMA
W/O LATE DODDAIAH
DEVARAHATTI
HEBBUR HOBLI
AREYUR
TUMKUR
KARNATAKA 572118

Dear Sir,

Sub.: Sell of hypothecated Vehicle by invoking Loan Agreement/ Hypothecation Agreement executed by GURULINGAIAH.D and GOWRAMMA with our Bank.

As you are aware, I on behalf of Canara Bank, Areyur(DP CODE 6179) branch has by invoking hypothecation agreement against the hypothecated assets/ Vehicle details in the Sale Notice annexed hereto in terms of the Loan Agreement executed by you in connection with outstanding dues payable by you to our , Areyur(DP CODE 6179)Branch of Canara Bank.

Since you failed to repay Bank's dues in terms of our Loan Agreement/ Hypothecation Agreement the undersigned proposes to sell the assets more fully described in the Sale Notice.

Hence, in terms of the provisions of the Loan/ hypothecation Agreement, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under any other law in force.

Yours faithfully,

AUTHORISED OFFICER

ENCLOSURE:– **SALE NOTICE**

CANARA BANK Recovery Legal & Fraud Prevention Section Regional Office Tumkuru - 572 103

Confidential

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SALE NOTICE FOR PUBLIC AUCTION

Notice is hereby given to the public in general and in particular to the Borrower (s) ~~and Guarantor (s)~~ that the loan account of Mr. Gurulingaiah.D and Gowramma of our Areyur (DP CODE 6179) Branch has become NPA on 30/05/2025, wherein the borrower has executed a loan document/hypothecation agreement with the Bank for creating charge over the Vehicle/s purchased by the borrower by availing the loan from the Bank.

Details of the loans availed by the Borrower:

Sl. No.	Loan No.	Nature of Loan / Limit	Sanction Amount	Liability as on 31.03.2026.
01.	182000236347	PURCHASE OF VEHICLE	Rs.2,70,000/-	Rs.3,09,797/-

The said loan documents / agreements executed by the borrower entitle the Bank to take physical possession of the movable securities (Vehicle) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms.

Since the borrower Mr. Gurulingaiah.D defaulted in repayment of Bank's dues, the Bank has invoked hypothecation agreement.

Despite of repeated request / demand by Bank, the borrower has not regularized the account / cleared the Bank's dues. Hence, by invoking terms & conditions of the loan documents / agreements executed by the borrower, the Bank has taken physical possession (seized) the hypothecated Vehicle and taken lawful possession of the same for sale and realization of Bank's dues in the above said account.

Now, the Bank propose to sale following hypothecated vehicles available in the above said accounts through public auction (Online mode only) on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" to recover its dues:

Sl. No.	Description of Vehicle	Make/Model	Quantity	Reserve Price (In Rs.)	EMD Amt. (In Rs.)
01	KA-06-AB-2000 PIAGGIO-APE XTRA LDX/2021	PIAGGIO-APE XTRA LDX/2021	01	55,000/-	5,500/-

Recovery, Legal & Fraud Prevention Section, Regional Office Tumakuru - 572 103, CANARA BANK

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