

केनरा बैंक
भारत सरकार का उपक्रम

Canara Bank

A Government of India Undertaking

सिंडिकेट Syndicate

ARM BRANCH MADURAI

COVERING LETTER TO SALE NOTICE

Ref ARM MDU SN 0381 SKV DAL MILL 2026-2027 GK

Date:21/07/2026

To

1. M/s. SKV Dal Mill,
Proprietor: Mr. S. Velu,
Door No.7, Shed No.25,
SIDCO Industrial Estate,
Gandhiji Road,
Theni - 625 531.
2. Mr. S. Velu,
Prop of M/s. SKV Dal Mill,
S/o Mr. Subramanian,
2B, Vignesh Vishnu Mallihai Mahal Opp.,
Theni - 625 531.

Dear Sir / Madam,

Sub.: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I, Authorized Officer of **Canara Bank, ARM Branch, Madurai** have taken Physical possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, ARM Branch, Madurai**.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी / Authorized Officer
ए आर एम शाखा, मदुरै / ARM Branch, Madurai

Authorised Officer,
Canara Bank

ENCLOSURE – SALE NOTICE

5.	Details of Property/ies	As per Schedule – A mentioned below.
6.	Reserve Price	The Reserve price for Property No.1 will be Rs.1,35,10,000/- (Rupees One Crore Thirty Five Lakh Ten Thousand Only) The Reserve price for Property No .2 will be Rs.17,55,000/- (Rupees Seventeen Lakh Fifty Five Thousand Only).
7.	Earnest Money Deposit	The Earnest money deposit for Property No.1 will be Rs.13,51,000/- (Rupees Thirteen Lakh Fifty One Thousand Only) The Earnest money deposit for Property No.2 will be Rs.1,75,500/- (Rupees One Lakh Seventy Five Thousand Five Hundred Only). The Earnest Money Deposit shall be deposited on or before 4.00 p.m. of 17/08/2026 .
8.	The property can be inspected Date & Time	On or before 4.00 p.m. of 17/08/2026 .
9.	Detail of Encumbrance	No Encumbrance known to the bank as on 20/07/2026 .
10.	Detail of litigation	No Litigation known to the bank as on 20/07/2026 .

Schedule - A

Details and full description of the Immovable Property (ies):

Details and full description of the Movable & Immovable properties:

Property No.1(Immovable)

SIDCO Industrial Estate land admeasuring 9250 sq ft with shed number 25 already constructed thereon situated in Ward No.32, Door No.7, SIDCO Industrial Estate, Gandhiji Road, Theni, Theni Allinagaram Municipality comprised in Survey No.23 Part with corresponding New Survey No.213 Part, Valkaradu forest of Allinagaram Revenue Village, Theni Sub Registration, Periyakulam Registration District, Theni District bounded on

Boundaries:

North: 33 feet SIDCO Industrial Estate Road
East: Shed No.24
South: 33 feet SIDCO Industrial Estate Road
West: 33 feet SIDCO Industrial Estate Road

Within these boundaries measuring East West on the north & south 74 feet and North South on the east & west 125 feet totally 9250 square feet of land with Shed No.25 and right of pathway with other customary and conventional rights. This property is standing in the name of Mr. Velu S.



d)	Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like operative PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051 Email: Support.BAANKNET@psballiance.com .
e)	The intending bidders shall deposit Earnest Money Deposit (EMD) for Property will be The Earnest money deposit for Property No.1 will be Rs.13,51,000/- (Rupees Thirteen Lakh Fifty One Thousand Only) and The Earnest money deposit for Property No.2 will be Rs.1,75,500 /- (Rupees One Lakh Seventy Five Thousand Five Hundred Only) for being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly (online) or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 17/08/2026 at 4:00 PM .
f)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 1,00,000/- (Incremental amount/price) for Property No.1 and Rs. 50,000/- (Incremental amount/price) for Property No.2 mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
g)	The incremental amount/price during the time of each extension shall be Rs. 1,00,000/- for Property No.1 and Rs.50,000 for Property No.2 (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.
h)	Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
i)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
j)	No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose.
k)	The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Branch Madurai, IFSC Code CNRB0006291 .
l)	It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity , water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.
m)	All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

