Ref: 7575-BR/2636-331/2026

Date: 03.07.2026

To,

1. **Rajesh Exports Ltd**
   Registered Office at- No 4,
   Batavia Chambers,
   Kumara Krupa Road,
   Kumara Park East,
   Bengaluru- 560 001

2. **Mr. Rajesh Jasvantrai Mehta**
   No 578, 5th main Behind Post Office,
   Sadashivanagar,
   Bengaluru North,
   Bengaluru- 560 080

3. **Mr. Prashant Jasvantrai Mehta**
   No 555, Chandan 9A Main
   1st Stage, Indiranagar
   Bengaluru- 560 038

Dear Sir / Madam,

Sub: **NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002**

As you are aware, I on behalf of Canara Bank have taken symbolic possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Large Corporate Branch Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **30** days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

Authorised officer

Encl: Sale Notice

केनरा बैंक CANARA BANK LARGE CORPORATE BRANCH Bengaluru - 560 001 बृहत कॉर्पोरेट शाखा, बेंगलूरु - 560 001

केनरा बैंक Canara Bank

सिंडिकेट Syndicate

Large Corporate Branch -1, Bengaluru

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer will be sold on "As is where is", "As is what is", and "Whatever there is" on **10.08.2026**(10.30 AM to 11.30AM), for recovery of **Rs.197,94,86,439.83 (Rupees One Hundred and Ninety Seven Crores Ninety Four Lakhs Eighty Six Thousand Four Hundred and Thirty Nine and Paisa Eighty Three Only)** as on 30.06.2026 with further interest and cost thereon due to the Large Corporate Branch-1, Bengaluru of Canara Bank from **1.Rajesh Exports Limited** , A Company Incorporated under the Companies Act, Having Its Registered office at: No 4, Batavia Chambers, Kumara Krupa Road, Kumara Park East, Bengaluru- 560001.Represented by its Managing Director, Mr. Rajesh Jasvantrai Mehta. **2. Mr.** Prashant Jasvantrai Mehta,

The Reserve Price will be **Rs 333.58 crore** and Earnest Money Deposits will be **Rs 33.35 crore**

1. Name and Address of the Secured Creditor :	Canara Bank, Large Corporate Branch-I Bengaluru
2. Name and Address of the Borrower(s)/ Guarantor(s) :	1. **Rajesh Exports Ltd** Registered Office at- No 4, Batavia Chambers, Kumara Krupa Road, Kumara Park East, Bengaluru- 560 001 2. **Mr. Rajesh Jasvantrai Mehta** No 578, 5th main Behind Post Office, Sadashivanagar, Bengaluru North, Bengaluru- 560 080 3. **Mr. Prashant Jasvantrai Mehta** No 555, Chandan 9A Main 1st Stage, Indiranagar Bengaluru- 560 038
3. Total liabilities: As on 30.06.2026	**Rs.197,94,86,439.83 (Rupees One Hundred and Ninety Seven Crores Ninety-Four Lakhs Eighty Six Thousand Four Hundred and Thirty-Nine and Paisa Eighty Three Only)** with further interest and cost thereon.
4. (a) Mode of Auction :	E-Auction.
(b) Details of Auction service provider	**M/s PSB Alliance (Ebkray)** **e- mail:** support.ebkray@psballiance.com **Helpdesk Number** : 8291220220 **Website:** https://ebkray.in/
(c) Date & Time of Auction	**10.08.2026** 10.30 AM to 11.30 AM
(d) Place of Auction	Online.

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Large Corporate Branch-I
Ramana Shree Arcade, 3rd Floor 18 MG Road
Bengaluru-560001

PHONE: 080- 25591884
e-Mail – cb2636@canarabank.com

5. Reserve Price / EMD			
			In crores
Lot	**Description of the immovable assets:**	**Reserve Price**	**EMD**
1	Land and building situated in piece and parcel of 9 (nine) shops in the ground floor (marked as Shops No. 4, 5, 6, 7, 8, 9, 10, 11 & 12) in Batavia Chambers bearing present Municipal Nos. 8/3, 8/4, 8/5, 8/6, 8/7, 8/8, 8/9, 8/10 & 8/11 and the basement floor bearing present Municipal No. 8/31, at South End Street, Kumar Park West, Corporation Division No. 71, Bangalore – 560001. Total super built-up area measuring 4,297 sq. ft. in the ground floor and 5,000 sq. ft. in the basement, aggregating 9,297 sq. ft. of super built-up area including proportionate share of common area at No. 4, Batavia Chambers, Kumara Krupa Road, Kumara Park East, Bangalore – 560001, standing in the name of the Company. Boundaries: East: Kumara Krupa Road West: Tejus Apartments North: Building of M.T. Punjabi South: South End Road	**23.58**	**2.35**
2	Land and building comprising the commercial complex bearing present Municipal Nos. 1 and 1/1 (Old No. 10/1), situated at Kalidasa Marga (1st Main Road), Gandhinagar, Bangalore City, Bangalore Mahanagara Palike Ward No. 27, together with the building constructed thereon bearing Municipal Nos. 1/3, 1/2 (Basement), 1/4-1 (Ground Floor), 1/4-2 (First Floor), 1/4-3 (Second Floor) and 1/4-4 (Third Floor). Boundaries: East: 1st Main Road, Gandhinagar, Kalidasa Marg West: Jangamappa Reddy's Building North: Property belonging to Smt. Prema South: Commercial Tax Office Building Land measuring about 11,803.44 sq. ft. and built-up area 22,560.00 sq. ft. at No. 1, 1st Main Road, Kalidasa Marg, Gandhinagar, Bangalore – 560001, standing in the name of the Company	**41.50**	**4.15**
3	Industrial land and building known as Plot No. 2, EPIP (Whitefield) Industrial Area, situated in Survey Nos. 212 & 213 of Hoodi Village, Krishnarajapuram Hobli, Bangalore South Taluk, Bangalore District, measuring 18,394 square metres, standing in the name of the Company. Boundaries: East: KIADB C.A. Plot West: Plot No. 3 North: 42.00 metres wide KIADB Road South: KIADB Land	**175.00**	**17.50**
4	Land and commercial complex known as "Mohan Building", bearing present Municipal Nos. 775 to 809 (Old Nos. 253 to 272), OTC Road, Chickpet, Bangalore City, Bangalore Mahanagara Palike Ward No. 25, standing in the name of the Company, measuring 17,160 sq. ft. Boundaries: East: Rajatha Complex West: Armuga Mudaliar Lane Cross North: Armuga Mudaliar Lane South: Chickpet Main Road	**93.50**	**9.35**

6.	**The property can be inspected Date & Time**	22.07.2026
7	**Detail of Encumbrance**	Not known
8	**Detail of litigation**	Not known

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9	**Other terms and conditions:**
	a) The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 7 &8. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 9 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained. b) The property/ies will be sold above the Reserve Price. c) The property can be inspected on 22.07.2026 between 11.00 AM and 2.00 P.M d) Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like operative PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345 /6354910172/ 8291220220 /9892219848/8160205051,Email: support.BAANKNET@psballiance.com. e) The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs 33.35 crore** being of 10% of the Reserve Price through RTGS/NEFT in the Account No **209272434, IFSC Code CNRB0002636, Canara Bank, Large Corporate Branch-I Bengaluru on or before 07.08.2026 at 5.00 PM.** f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 25,00,000/- (Incremental amount/price). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor g) The incremental amount/price during the time of each extension shall be Rs.25.00 lakhs (incremental price) and time shall be extended to 10 (minutes) when valid bid received in last minutes. h) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again. j) No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose. k) The above-mentioned balance sale price (other than EMD amount) should be **remitted** by the **successful bidder** through RTGS/NEFT to **Account No. 209272434 of Canara Bank, Large Corporate Branch-I Bengaluru, IFSC Code CNRB0002636.** l) It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity , water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Large Corporate Branch, Bengaluru, IFSC Code-CNRB0002636. m) All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

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n) For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable by the Successful buyer from sale amount. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

o) To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest except, if any, mentioned in above table at S No 9 & 10. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No 5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale

p) It shall be the responsibility of Bidder to make do diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 22.07.2026 from 11.00 a.m. to 2.00 p.m.

q) The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.

r) At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.

s) For further details Contact Canara Bank, Large Corporate Branch-I Ramanashree Arcade ,3rd Floor NO 18,M.G Road, Bengaluru- 560001 (Phone No 08025591884, S Dharani Baskar(CM) -9677021979 and Amit Kumar (Manager)-9955527399), email Id cb2636@canarabank.com may be contacted during office hours on any working day. The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345 /6354910172/8291220220/9892219848/8160205051,Email:support.BAANKNET@psballiance.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 03.07.2026
Place: Bangalore

Authorised Officer
CANARA BANK

केनरा बैंक CANARA BANK LARGE CORPORATE BRANCH Bengaluru - 560 001 बृहत कॉर्पोरेट शाखा, बेंगलूरु - 560 001