

CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref: RONLR/REC/SN/YUWANT/319/2026-27

Date: 20.07.2026

To

1. Mr. V Vishnu Vardhana Reddy
S/O V RamaKrishna Reddy,
3-35,Amadaguntla,
Kodumur Mandal,
Amadaguntla,
Kurnool District
PIN-518468
2. Mr. K Pratap Kumar
S/O Koteswara Sarma,
4-50-1,Eskapalem,
T.P Gudur,
Nellore,
PIN-524311
3. Mr. Kalluru Maheswara Reddy
S/O K Rajeswara Reddy,
06,MIG Quarters,
Officers Lane,
Kondareddy palli
Chittoor District
PIN-517001
4. M/s. Yuwant India Pvt Ltd
#6-1-471, Flat No 237
KAC Avenue, Nellore,
SPSR Nellore District.
PIN-524344
5. M/s. Yuwant India Pvt Ltd
Survey No- 453-2
Epuru 1B Village
Muthukuru Mandal,
SPSR Nellore District
PIN-524344

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002'

As you are aware, I on behalf of Canara Bank Nellore B V Nagar Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the Subject Act in connection with outstanding dues payable by you to our Nellore Main Branch of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank
ENCLOSURE - SALE NOTICE

(Auction Sale Notice for Sale of Immovable Properties)
Nellore B V Nagar Branch (13508)
(A GOVERNMENT OF INDIA UNDERTAKING)

Ref: RONLR/REC/SN/YUWANT/319/2026-27

Date: 20.07.2026

SALE NOTICE
SALE OF MOVABLE PROPERTIES BY INVITING TENDERS

E-Auction Sale of movable Properties by inviting tenders Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable properties Hypothecated to the Secured Creditor Canara Bank , the physical possession of which has been taken by the Authorized Officer of B V Nagar Branch (13508) of Canara Bank will be sold in E Auction “As is where is”, condition on 05.08.2026 , for recovery of Rs 75,37,553.51/- (Rupees Seventy Five Lakhs Thirty Seven Thousand Five Hundred Fifty Three and Paise Fiftyone only) due to the Nellore B V Nagar Branch (13508) , Canara Bank from **M/S YUWANT INDIA PRIVATE LIMITED represented by it's Directors** 1) Mr. V. Vishnu Vardhna Reddy, 2) Mr. K Pratap Kumar and 3)Mr. K Maheswara Reddy.

Plant and Machinery Hypothecated to **Canara Bank, Nellore B V Nagar Branch by M/S YUWANT INDIA PRIVATE LIMITED** located in Near Krishnapatnam Port, Nellore District.

The reserve price will be Rs.18,00,000/- and the earnest money deposit will be Rs.1,80,000/-.

1	Name and Address of the Secured Creditor	Canara Bank, Nellore B V Nagar Branch (13508)
2	Name and Address of the Borrower & Guarantor M/S YUWANT INDIA PRIVATE LIMITED Rep by its Directors 1.Mr.Vishnu Vardhana Reddy, 2.Mr.K Pratap Kumar 3.Mr.K Maheswara Reddy	- Mr. V Vishnu Vardhana Reddy S/O V RamaKrishna Reddy, 3-35,Amadaguntla, Kodumur Mandal, Amadaguntla, Kurnool District PIN-518468 - Mr. K Pratap Kumar S/O Koteswara Sarma, 4-50-1,Eskapalem, T.P Gudur, Nellore, PIN-524311 - Mr. Kalluru Maheswara Reddy S/O K Rajeswara Reddy, 06,MIG Quarters, Officers Lane, Kondareddy palli Chittoor District PIN-517001 - M/s. Yuwant India Pvt Ltd #6-1-471, Flat No 237 KAC Avenue, Nellore, SPSR Nellore District. PIN-524344

Confidential

		5. M/s. Yuwant India Pvt Ltd Survey No- 453-2 Epuru 1B Village Muthukuru Mandal, SPSR Nellore District PIN-524344																																																					
3	Total liabilities as on 19.07.2026	Rs.75,37,553.51																																																					
4	e) Mode of Auction f) Details of Auction service provider g) Date & Time of Auction h) Place of Auction	E-Auction M/s PSB Alliance (eBkay) 05.08.2026 11 AM TO 1 PM Online																																																					
5	<u>Details of Plant & Machineries</u> <table><tr><th>S NO</th><th>MACHINERY ITEM</th><th>QUANTITY</th><th>RESERVE PRICE</th></tr><tr><td>1</td><td>Automatic Horizontal Flow Machine</td><td>2</td><td rowspan="16">18,00,000/-</td></tr><tr><td>2</td><td>Collar type with cup filler</td><td>1</td></tr><tr><td>3</td><td>Extra Settings of collar each</td><td>1</td></tr><tr><td>4</td><td>Screw Feeder</td><td>1</td></tr><tr><td>5</td><td>Servo Stabilizer</td><td>1</td></tr><tr><td>6</td><td>Pneumatic with liquid filter</td><td>1</td></tr><tr><td>7</td><td>Cage Miller Machine</td><td>1</td></tr><tr><td>8</td><td>Pneumatic soap cutting machine</td><td>1</td></tr><tr><td>9</td><td>Air compressor with all accessories</td><td>1</td></tr><tr><td>10</td><td>Chilling plant with all accessories</td><td>1</td></tr><tr><td>11</td><td>Pneumatic soap cutting machine</td><td>1</td></tr><tr><td>12</td><td>Storage tank-20,000 Ltr</td><td>1</td></tr><tr><td>13</td><td>Soap Crushing Machine</td><td>1</td></tr><tr><td>14</td><td>Sigma Soap Mixing Machine-1000 Kgs</td><td>1</td></tr><tr><td>15</td><td>Soap liquid machine-500 Ltr</td><td>1</td></tr><tr><td>16</td><td>Panel Board</td><td>1</td></tr></table>		S NO	MACHINERY ITEM	QUANTITY	RESERVE PRICE	1	Automatic Horizontal Flow Machine	2	18,00,000/-	2	Collar type with cup filler	1	3	Extra Settings of collar each	1	4	Screw Feeder	1	5	Servo Stabilizer	1	6	Pneumatic with liquid filter	1	7	Cage Miller Machine	1	8	Pneumatic soap cutting machine	1	9	Air compressor with all accessories	1	10	Chilling plant with all accessories	1	11	Pneumatic soap cutting machine	1	12	Storage tank-20,000 Ltr	1	13	Soap Crushing Machine	1	14	Sigma Soap Mixing Machine-1000 Kgs	1	15	Soap liquid machine-500 Ltr	1	16	Panel Board	1
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6	Reserve Price (Please note to mention separately for each property)	Rs.18,00,000/-																																																					
7	Earnest Money Deposit	Rs.1,80,000/-																																																					
8	The property can be inspected Date & Time	On or Before 04.08.2026, From 11 AM to 4 PM																																																					

9 Other terms and conditions

- a. The property/machinery/ies will be sold in “AS is where is”, “As is what is”, and “Whatever there is” condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- b. The property/machinery/ies will be sold above the Reserve Price.
- c. The property/machinery/ies can be inspected on or before **04.08.2026 from 11 AM to 4 PM** on working days.
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345 /6354910172 /8291220220/9892219848/8160205051)
Email:support.BAANKNET@psballiance.com
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.1,80,000/- being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **on or before 04.08.2026 at 5 PM.**
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/-(Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs.10,000/- and time shall be extended to 5 minutes when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Nellore B V Nagar Branch, IFSC Code (CNRB0013508).
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

- l. For sale proceeds above Rs, 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on or before 04.08.2026 from 11 AM to 4 PM.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details (Authorized Officer, Canara Bank, Nellore B V Nagar branch Ph. No. 9490711202 may be contacted during office hours on any working day. The service provider Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051. Email:support.BAANKNET@psballiance.com/ support.ebkay@procure247.com

Place: Nellore
Date: 20.07.2026

Authorized Officer
Canara Bank