

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra महाराष्ट्र सरकारचा को उपक्रम एक परिवार एक बैंक	ASSET RECOVERY BRANCH Janmangal, 4 th Floor, 45/47, Mumbai Samachar Marg, Fort, Mumbai- 400023 , Tel. :022-22630884 ई-मेल/Email : bom1450@mahabank.co.in / brmgr1450@mahabank.co.in	 आज़ादी का अमृत महोत्सव
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Terms and Conditions for e-auction/sale of the SECURED ASSETS on 05.08.2026
Sale notice published on Newspapers: Free Press Journal (in English) & Navshakti (in Marathi) on 14.07.2026

Date of E- Auction: 05.08.2026 between 11 A.M. to 3 P.M. with auto extension for 5 minutes
Last date & time for submission of Bid/Deposit of EMD and Proof 14.07.2026 upto 5:00 P.M./As per Baanknet (erstwhile eBikray) rules
For inspection of Assets: Contact, Asset Recovery Branch - 8657472946

Details of Secured Assets mentioned below:

Sn	Name of Borrower	Name of Guarantor	Amount Due in Lakhs as per 13.2 Notice	Description of the Property	Possession Type	Reserve Price Lakhs	EMD Lakhs	Increment Lakhs
1	Croyance Automotive Private Limited	1. Mrs. Kapila Sandeep Soni (Managing Director) 2. Mrs. Jyoti R. Chaudhari (Director) 3. Mr. Vinay Bharat Ganger (Director) 4. Mr. Vedprakash Abhayraj Singh (Director) 5. Mr. Mahesh Chandulal Chaudhari (Director)	Rs 287.11 Lakh as per Demand Notice dt 24.04.2023 plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Land Bearing Survey No. 200, Khata No. 108, Block No. 200, Village Ramkuva, NH 56, Tal. Vyara, Dist. Tapi, Gujarat 394 633.....Plot area - 13,596 Sq.mt.,,,	Physical	210.00	21.00	1.00
2	JK ARC India Private Limited	Jaswant Yadav & Mrs SangitJaswant Yadav & Mrs Komaldevi Jaswant Yadav	Rs.206.95 Lakh as per Demand Notice dated 31.10.2022 plus unapplied Interest, legal & other expenses/charges incurred till date of realization	Flat No 404, Skyline Homes Co-op Society Ltd, Plot No 23, Sector 34 B, OWE Kharghar, Taluka Panvel, Dist Raigad Area 36.36 Sq Mtr	Physical	43.20	4.32	0.20
3	Prince Enterprise (Proprietary Concern), Prop Sheetal Vishal Ingale	NA	Rs 116.45 Lakh as per Demand Notice dt 13.01.2025 plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Shop No. 29, Ground Floor, Basant Bahar CHS Ltd.; Plot No.05, Sector 11, Kamothe, Navi Mumbai-410206. Carpet Area 170.00 Sqft	Physical	22.30	2.23	0.20
				Shop No. 30, Ground Floor, Basant Bahar CHS Ltd.; Plot No.05, Sector 11, Kamothe, Navi Mumbai-410206. Carpet Area 170.00 Sqft	Physical	22.30	2.23	0.20
				Shop No. 31, Ground Floor, Basant Bahar CHS Ltd.; Plot No.05, Sector 11, Kamothe, Navi Mumbai-410206. Carpet Area 132.00 Sqft	Physical	17.40	1.74	0.20
4	Shree Sai Ganesh Enterprises	Mr. Ramakant Hari Bhagat, Mr. Sajjan Vasant Kudav, Mrs. Anjali Shridhar Kerkar, Mr. Shridhar G. Kerkar, Shruti Ore Carriers – Prop. Mrs. Shakuntala Sajjan Kudav. (POA holder- Mr. Sajjan V. Kudav)	Rs.278.88 Lakh as per Demand Notice dated 12.12.2012 plus unapplied Interest, legal & other expenses/charges incurred till date of realization.	Plot 44,45,52,& 53 all 4 totally admeasuring 395.50 sq.mtrs. each which plots are part of the property known as "Amboli Kadil Sarva" surveyed under Survey No.268/0 and situated at Tuem village within the jurisdiction of Pernem, district of North Goa .described in the Land Registration Office under No.17192 of Book B- 38 enrolled in Land Revenue Office under Matriz No.3124 and surveyed under survey No.268 of Tuem Village	Physical	235.00	23.50	0.50
5	Mr Rohan Rajendra Mishra	NA	Rs 28.12 Lakh as per Demand Notice dated 07.11.2022 plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Flat No. 403, 4th Floor, D Wing, Type A, Building No. 4, "Tulip", "Yashwant Sankalp Complex", new Survey No. 50/2, 51/1, 51/2, 51/3, 51/4, 51/5, 51/6, 52/2, 53, 54 Plot No. 1, Village Saravali, Tal. & Dist. Palghar Boisar West Palghar 401501. Area 491.37 sq ft Carpet	Physical	19.60	1.96	0.20
6	Ms. Prajakta Udhav Khandage & Mr Dumber Abhijeet Umesh	NA	Rs.23.14 Lakh as per Demand Notice dated 06.02.2023 plus unapplied Interest, legal & other expenses/charges incurred till date of realization.	Flat no 104, 1st Floor, A wing Building No 6, Avadh Township, S No 127, Hiossa No 1, P.B. Village, Gokhiware tal-Vasal-5, Dist Palghar (Admearing 240.sq ft carpet i.e. 288 Sq ft built up)	Physical	10.60	1.06	0.20
7	Srinivasulu Sudula	Babu Singh	Rs 68.284 Lakh as per Demand Notice dt 26.11.2024 plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Flat 502 5th Floor of Balaji Pearl constructed on House bearing No 4-32-775/2/74 (old 4-32-775/75 part) on plot no 74 Survey no 320 & 321 situated at Kukatpally village, GHMC Kukatpally circle, Kukatpally Mandal, Medchal-Malkajigiri District (previously in Balanagar Mandal, Ranga Reddy District). Built up Area 1114 Sq Ft (incl common area and car parking) along	Physical	48.70	4.87	0.50

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Name of Bidder	Signature of Bidder	Date

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Sn	Name of Borrower	Name of Guarantor	Amount Due in Lakhs as per 13.2 Notice	Description of the Property	Possession Type	Reserve Price Lakhs	EMD Lakhs	Increment Lakhs
				with undivided share of land 41 sq yards , Hyderabad, Telangana 500072				
8	Indal Yadav	Mr. Shirdhar Yadav	Rs 24.78 Lakh as per Demand Notice dt 30.01.2023 plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Premises No.443, 3rd Floor, B Wing, ORM CHSL, 136-138 Orchard Corporate Park, Orchard Road, Royal Palm, Aarey Milk Colony, Goregaon East, Mumbai - 400065, Admg 287.97.00 sq. ft. (Carpet Area) and 345.56 sq.ft. (Built up)	Physical	20.50	2.05	0.20
9	Sharad Mohan Gupta	NA	Rs.142.71 Lakh as per Demand Notice dated 28.05.2024 plus unapplied Interest, legal & other expenses/charges incurred till date of realization.	Flat No. 410, B wing, 4th Floor, Orchid Apartment CHSL, Shuklaji Street, Bellasis Road, Mumbai Central, Mumbai- 400008, 225 sq ft carpet	Symbolic (Order Received)	83.30	8.33	0.50
10	M/s I Mata Super Market Prop-Karan Singh	NA	Rs 66.54 Lakh as per Demand Notice plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Shop no 38 Basement Floor Sunshine Commercial Complex Coop Hsg Soc Ltd , Land Bearing survey no 362(old), 140 (new) Hissa no 2 Village Achole Nallasopara East Tal Vasai Dist Palghar., Area 191 sq ft carpet	Physical	18.10	1.81	0.20
11	M/s Universal Garments	Mr. Mohammad Bilal Jatu	Rs 54.89 Lakh as per Demand Notice dated 09.09.2021 plus unapplied Interest, legal and other expenses/charges incurred till date of realization	All that premises being Shop No.11, Basement floor, Sunshine Shopping Centre, Sunshine Commercial Complex CHSL, Building No.3, Opposite Railway Station, old S. No.362, New S. No.140 Village Achole, Off Achole Road, Taluka Vasai, Nallasopara East, Palghar - 401209 Adm 214 Sqft. Carpet area, 257 sqft, Built up area	Physical	22.30	2.23	0.20
12	Mr Swapnil R Pawar,, Mrs Sitabai R Pawar	NA	Rs 51.72 Lakh as per Demand Notice plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Flat no 807 8 th floor H Wing Shiv Savli Complex, Kumbharkhan Pada, Near Khandoba Temple, Shivaji Nagar, Dombivali West Kalyan Thane 421202, Area 845 sq ft builtup	Symbolic (Order Received)	49.50	4.95	0.20
13	Mr. Vivek Vinod Chaubey & Mrs. Asha Vinod Chaubey	NA	Rs 24.32 Lakh as per Demand Notice dated 29.08.2022 plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Flat No.306, 3rd floor, A-wing, Building No.-4, Type A & B, Anand Excellency, on S. No.73, Hissa No.3/2, 2/1/2, 2/1/1, 3/1/P, 5, 2/1/1/3, 3/1/P, S. No.72, Hissa No.1 of village Tembode, Prithvi Srishti, Tembhode Road, Palghar-401404, admeasuring 366.19 sqft carpet area, 439.43 sq ft built up.	Physical	18.00	1.80	0.20
14	Mr. Santosh Shankar Phapale	Mrs. Monika Santosh Phapale (co borrower)	Rs 26.74 Lakh as per Demand Notice dated 11.09.2023 plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Flat No.703, 7th floor, B Wing, Omark Heights CHSL, Near Nutan School, S no 183, Hissa no 7, S no 230 Hissa no A & B of Village Manda, Titwala West, Thane- 421605. Area – 380 sq ft carpet	Physical	17.90	1.79	0.20
15	Mr Rohan Vijay Solanki & Mr Vijay Narshi Solanki	NA	Rs 35.43 Lakh as per Demand Notice dated 16.10.2023 plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Flat No. 306, 3rd Floor, Wing C1, Building No. 02, MIDAS Heights. Survey No. 47 (old Survey No. 151), Hissa No. 1 to 5 & Survey No. 146 (Old Survey No. 148), Hissa No. + & 8 Village-Donare, (Old Village Narangl) Taluka- Vasai, Dist. Palghar, Virar West, Palghar 401303) ..Area 448.75 Sq.ft (Carpet Area)	Physical	23.90	2.39	0.20
16	Mr Rajendra Punaarvasi Bari & Mrs. Jyoti Rajendra Bari	NA	Rs 82.16 Lakh as per Demand Notice dated 22.11.2022 plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Flat No 1002, 10 th floor, Building No 1, A Wing Nakshtra Tower CHSL, Padma Nagar Road, Chikuwadi, Kandivali West Mumbai-400061 .Built up Area 471 Sq ft	Physical	92.00	9.20	0.50
17	M/s Lotekar Buildcon Private Limited Director- 1. Miss. Vaishnavi Vijay Lotekar, 2. Mr. Prashant Bhagwan Gidde	1) Miss. Vaishnavi Vijay Lotekar, 2) Mr. Prashant Bhagwan Gidde, 3) Mr. Sitaram Dhondiram Gujar (property owner)	Rs.49.49 Lakh as per Demand Notice dated 03.05.2023 plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Office No. A-402, 4th Floor, Steel Chambers CHSL Mandvi Division, Broach Street, Masjid Bunder, Mumbai- 400 009. (CS No.47/01, Division Princess Dock Municipal B Ward, Mumbai). Admeasuring 156 Sq.Ft. carpet area	Symbolic (Order Received)	41.60	4.16	0.30
18	Bhavik Anil Gaikwad	Bhavik Gaikwad, Kavita Gaikwad (Co-applicant)	Rs 24.00 lakh as per Demand Notice dated 13.09.2021 plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Flat No: 8, 2nd floor, Carpet area 468 sq. ft. , built-up area 563.85 sq. ft., Shivom Residency, Plot: 6, Gat No: 125, Collage Road, Dahivali, East, Karjat, - 410201	Symbolic	18.30	1.83	0.20
19	Purshottam Ganguram Rasal	Savali Satam	Rs 24.00 lakh as per Demand Notice dated 13.09.2021 plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Flat 101, 280 sq ft carpet & Flat 102, 401 sq ft carpet 1st flr, bld no 4, of the building known as Malini, (Nirvana Lifestyle Ventures) village Gates Budruk, tal Wada,, dist Palghar 421303	Physical	35.20	3.52	0.50

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20	M/s Kushal Display, prop Santosh Randive	Sonali Bendre	Rs 42.51 lakh as per Demand Notice dated 25.03.202 plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Unit No 312, 3 rd Floor, built up area - 365 sq ft., Hammer Smith Industrial Premises CHS, Narayan Pathare Rd, off Sitaladevi Rd, Mahim West, Mumbai 400016	Symbolic	80.50	8.05	0.50
21	M/s Universal Marine Works	Mr.(Late) Dayashankar Tiwari Sh. Sarvesh Kumar Tiwari Mr Shailesh Kumar Tiwari Mrs. Chandrawati Tiwari	Rs 477.50 Lakh as per Demand Notice plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Flat No 3 & 4 admeasuring 38.35 sq mt & 90.86 sq mt respectively at 1st Floor, Pixem Dongri, Vasco-Da – Gama, Goa.	Symbolic (Order Received)	41.60	4.16	0.50
22	Ashok Ratilal Sapariya	ASHOK RATILAL SAPARIYA, Manisha Ashok Sapariya, Suresh R Sapariya, Neeta R Sapariya	Rs 279.26 Lakh as per Demand Notice plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Flat 701 7 th floor Krishna Kripa Bldg, Jaybharat soc, 3 rd road Khar west Mumbai Area 640.78 sq ft carpet	Symbolic	313.00	31.30	1.00
23	Samps Developers Private Limited	Mr. Suresh Ratilal sapariya Mrs. Neeta Suresh Sapariya, Mr. Mahesh Ratilal Sapariya, Mr. Ratilal Sapariya	Rs 184.71 Lakh as per Demand Notice plus unapplied Interest, legal and other expenses/charges incurred till date of realization	Flat no 001, Ground floor, Uma Shikhar CHS Ltd, 13th Road behind Khar, Telephone exchange Khar West Mumbai 400055 Area 552.50 sq ft carpet	Symbolic (Order Received)	248.00	24.80	1.00
24	Mr. Jantal Jabar Khan, Mr. Abdul Jabar Khan Mr. Asif Jabar Khan	NA	Rs.24.05 Lakh as per Demand Notice dated 03.01.2024 plus unapplied Interest, legal & other expenses/charges incurred till date of realization	Flat No 103, 1 st floor, A wing Area Admeasuring 635 Sq ft super built up , Sidhivinayak Classic CHSL, Survey No 17, Hissa No 6A+7, Village Naigaon Situated at Swamini Gharkul Complex, behind HDFC Bank, Kolwadra, Naigaon West Tal Vasai Dist Palghar 401208	Physical	25.80	2.58	0.200
25	Imran Imamuddin Chauhan	1) Amir Imamuddin Chauhan 2) Imamuddin Islamuddin Chauhan	Rs.183.63 Lakh as per Demand Notice dated 19.08.2024 plus unapplied Interest, legal & other expenses/charges incurred till date of realization	Flat No 105, Shivanjali, Dr. Ambedkar Road, Khar West Mumbai 400 052 Carpet area 1150.00 sq ft + 200 sq ft Terrace	Symbolic	263.00	26.30	1.000
26	Imamuddin Islamuddin Chauhan	1) Imamuddin Islamuddin Chauhan 2) Imran Imamuddin Chauhan, 3) Rahimuddin Islamuddin Chauhan, 4) Ikramuddin Islamuddin Chanhnan, 5) Hazra Islamuddin Chauhan, 6) Yasmeen Ramzan Mansuri, 7) Bilkish Shafique Mansuri	Rs.135.94 Lakh as per Demand Notice dated 20.08.2024 plus unapplied Interest, legal & other expenses/charges incurred till date of realization	Flat No. 601 6th Floor, B-Wing, Shreepati Arcade, Nana Chowk, August Kranti Marg, Mumbai 400 036, bearing C S No 522,523,524 situated at Malabar Hill & Cumballa Hill Division Mumbai 400036.. Area 228.41 sq ft carpet	Symbolic	127.00	12.70	1.000
				Flat No. 604, 6th Floor, B-Wing, Shreepati Arcade, Nana Chowk, August Kranti Marg, Mumbai 400 036, bearing C S No 522,523,524 situated at Malabar Hill & Cumballa Hill Division Mumbai 400036. Area 300.13 sq ft carpet	Symbolic	167.00	16.70	1.000
27	Beauty Furnishings	NA	Rs.39.75 Lakh as per Demand Notice dated 19.08.2024 plus unapplied Interest, legal & other expenses/charges incurred till date of realization	Shop No E, Ground Floor, INDIA House No 1 of OOMER CHSL at Ardeshir B Godrej Chowk, August Kranti Marg (KEMPS Corner) Mumbai 400036..Area 400 sq ft Built up equivalent to 331.62 sq ft carpet on the Plot bearing S No 618 of Malbar Cumbala Hill Division	Symbolic	264.00	26.40	1.000
28	Bombay Mattresses	NA	Rs.23.84 Lakh as per Demand Notice dated 19.08.2024 plus unapplied Interest, legal & other expenses/charges incurred till date of realization					
29	M/s P Saji Textiles Ltd	1. Vipul Vidur Bhatt 2. Vasudev P Raval. 3. Kashyap J Pandya. 4. Sanjay Limbad 5. Vidurkumar Mohanlal Bhatt. & 6. Sudhirkumar Mohanlal Bhatt.	Rs 216.46 Lakh as per Demand Notice dated 24.10.2016 plus unapplied Interest, legal and other expenses/charges incurred till date of realization	NA land situated at S.No. 492/P/2, admeasuring 16195.50 Sqm, Paiki 2, Post & Taluka Lunawada, Vashiadarwaja, Dist. Panchmahal, Gujarat-389230 Area 16,195.50 sq mtr	Physical	423.00	42.30	1.00

*Bank has Physical/Constructive (Symbolic) Possession with No known encumbrance. However, dues/charges/ encumbrances, if any, due on the respective Assets, shall be borne by the bidder.

1. Nature and Object of Online Sale:

Restricted

I/We have carefully gone through terms and conditions for e-auction and unconditionally accept it.		
Name of Bidder	Signature of Bidder	Date

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- a. The online e-auction sale is with the object of Free and Fair Sale, Transparency and for achieving best-possible recovery of public money.
 - b. The sale is governed by the Provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and the following specific terms and conditions.
2. The auction sale will be On-line E-Auction / Bidding through website <https://baanknet.com> on **05.08.2026** for mentioned properties between **11 A.M. to 3 P.M., with unlimited extension of 5 minutes time in case of receipt of bid in last 5 minutes**. Bidders shall improve their offers as mentioned in Sale Notice during online bidding of the property/Assets.
 3. Platform (<https://baanknet.com>) for e-auction will be provided by e auction service provider M/s PSB Alliance having its Registered office as at Unit 1, Third Floor, VIOS Tower, Sewri-Chembur Road, Near Wadala Truck Terminal, Sion, Mumbai, Maharashtra-400 037 (Email ID: psba@psballiance.com; & support.ebkay@psballiance.com, Contact Phone & Toll Free Numbers Phone: +91 8291220220). The intending Bidders/Purchasers are required to participate in the e-auction process at e-auction service provider's website <https://baanknet.com>. This Service Provide will also provide online demonstration/training on e-Auction on the portal.
 4. The intending participants of e-auction may download free of cost, copies of Sale Notice, Terms and Conditions of e-auction, Help Manual on operational part of e-Auction from e-Bikray portal (<https://baanknet.com>).
 5. The intending Bidders / Purchasers are requested to register on portal (<https://baanknet.com>) using their mobile number and email id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2-3 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global Wallet. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction.
 6. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through only one mode i.e. NEFT (After generation of Challan from <https://baanknet.com>) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Bank. Payment of EMD by any other mode such as Cheque will not be accepted. Bidders not depositing the required EMD online, will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
 7. Bidders may give offers either for one or for all the properties, as the case may be. In case of offers for more than one property/Assets, bidders will have to deposit the EMD for each property/Assets. Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding.
 8. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms and Conditions of e-auction, Help Manual on operational part of e-auction and follow them strictly.
 9. In case of any difficulty or need of assistance before or during the e-auction process may contact authorized representative of our e-auction service provider (<https://baanknet.com>). Details of which are available on the e-auction portal.
 10. After finalization of e-auction by the Authorised Officer, only successful bidder will be informed by our above referred service provider through SMS/email. (On mobile no/email address given by them/registered with the service provider).
 11. The secured asset will not be sold below reserve price.
 12. The successful bidder shall have to deposit 25% (Twenty Five percent) of the bid amount, less EMD amount deposited **on the same day or not later than the next working day** and the remaining amount shall be paid within 15 days from the date of auction in the account of **the Authorized Officer, Bank of Maharashtra, through RTGS/NEFT in Account Name: ARB e-Auction, Account No. 60116604449, Branch Name: Asset Recovery Branch, Mumbai, IFSC Code: MAHB0001450**. In case of failure to deposit the amounts as per above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct fresh auction/sale of the property/Assets & the defaulting bidder shall not have claim over the forfeited amount and property/Assets.
 13. **Caution to bidders:**
 - a. **Property/Assets is sold on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS" basis after taking Physical/ Symbolic possession of the properties.**
 - b. To the best of knowledge and information of the Authorised Officers, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/Assets put on auction, physical area of property/Assets, and claims / rights / dues / affecting the property/Assets, prior to submitting their bid. Further the bidder/purchaser should make their own inquiries regarding any statutory liabilities, arrears of tax, claims etc. by themselves before making the bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The property/Assets is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any claims / rights / dues.
 - c. The Bank does not undertake any responsibility to procure any permission/license, NOC, etc. in respect of the property/Assets offered for sale or for any dues like outstanding water/service charges, transfer fees, electricity dues, dues to the Municipal Corporation/local authority/Co-operative Housing Society or any other dues, taxes, levies, fees, transfer fees if any in respect of and/or in relation to the sale of the said property/Assets. Successful Bidder has to comply with the provisions of Income Tax regarding purchase of property/Assets & to pay the tax to the authorities as per applicable rates.

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- d. Bidders are advised / cautioned to verify the concerned Revenue Records/ other Statutory authorities such as Sales Tax/Excise/Income Tax etc. and shall satisfy themselves regarding the nature, description, condition, encumbrance, lien, charge, statutory dues, etc over the property/Assets before submitting their bids.
- e. Bidders are advised to go through all the terms and conditions of sale and also in the corresponding public sale notice in the details before submitting the bid and participating in the online bidding/auction.
- f. Statutory dues/liabilities etc., due to the Government/Local Body, if any, shown in the sale notice/tender document shall be borne by the purchaser(s).
- g. The notice for sale is also being published in vernacular. The English version shall be final if any question of interpretation arises.

14. Inspection of Property/Immovable Assets:

- a. Property/Assets can be inspected on the date(s) given in the public sale notice, and on any other at the discretion of Authorized Officer. For prior appointment please contact respective officers whose details/Mobile number are mentioned.
- b. Bidders shall inspect the property/Assets and satisfy themselves regarding the physical nature, condition, extent, etc of the property/Assets.
- c. Bidders are bound by the principle of caveat emptor (Buyer Beware).

15. Inspection of Title Deeds:

Bidder/s may inspect and verify the title deeds and other documents relating to the property/Assets available with the Bank.

16. Submission of bid forms:

- a. Bids shall be submitted online only, within time and on or before the last date and time given in the sale notice.
- b. Bidders may give offers either for one or for all the properties. In case of offers for more than one property/Assets bidders will have to deposit the EMD for each property/Assets.
- c. Intending bidder should hold a valid e-mail id. All the correspondences will be done through E-mail. Interested bidders should have their own arrangements for internet service. Internet connectivity and other paraphernalia requirements shall have to be ensured by the bidders themselves.
- d. Bids form shall be duly filled in with all the relevant details. The bidders should upload scanned copies of PAN card and proof of residential address, while submitting e- tender/bid form. The bidders other than individuals should also upload proper mandate for e bidding.
- e. Bidders staying abroad/NRIs/PIOs/Bidders holding dual citizenship must submit photo page of his/her valid Indian Passport.
- f. Incomplete/unsigned bids without EMD remittance details will be summarily rejected. NRI Bidders must necessarily enclose a copy of Photo page of his/her Passport.
- g. Only copy of PAN Card, Passport, Voter's ID, Valid Driving License or Photo Identity Card issued by Govt. and PSU will be accepted as the identity document and should be submitted along with the bid form.
- h. Original Identity Document copy of which is submitted along with the bid form must be produced on demand.

17. Bid Multiplier:

The bidders shall increase their bids in multiplies of the amount specified in the public sale notice/Terms and condition of Sale.

18. Duration of Auction sale:

- a. Online auction sale will start automatically on and at the time given in the public sale notice.
- b. Auction/Bidding time will initially be for specified period and if bidding continues, the bidding process will get automatically extended five minutes duration of each and kept open till the auction-sale concludes.
- c. If any market-leading bid (bid higher than the highest at the point in time) is received within the last five minutes of closing time, the bidding time will be extended automatically by five minutes and if no bid higher than last quoted highest bid is received within the said extended five minutes, the auction sale will automatically get closed at the expiry of the extended five minute. There will thus be an extension of bidding-time, each of five minutes duration, till auction is concluded.
- d. Bidders are advised to enter their bid accordingly keeping in mind the five minutes duration.
- e. No complaint on time-factor or paucity of time for bidding will be entertained.

19. Online Bidding:

- a. Auction/ bidding will be only online bidding through the portal provided by the service provider.
- b. In case of sole bidder, the sale may be accepted or deferred and property/Assets be brought for resale or otherwise sale will be deferred or cancelled.
- c. Bidders are cautioned to be careful while entering their bid amount and to check for alteration, if any, before confirming the same.
- d. No request/complaint of wrong bidding will be entertained for canceling the sale and in such case, the EMD amount will be forfeited.

20. Declaration of successful bidder:

- a. Highest bidder will be declared the successful bidder and sale will be confirmed in his favour in consultation of Secured Creditor. Intimation to this effect will be given through e-mail by service provider/Bank.
- b. Highest bid will be provisionally accepted on "subject to approval" basis and the highest bidder shall not have any right/tit le over the property/Assets until the sale is confirmed by the Authorized Officer.

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<i>I/We have carefully gone through terms and conditions for e-auction and unconditionally accept it.</i>		
Name of Bidder	Signature of Bidder	Date

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक	ASSET RECOVERY BRANCH Janmangal, 4 th Floor, 45/47, Mumbai Samachar Marg, Fort, Mumbai- 400023 , Tel. :022-22630884 ई-मेल/Email : bom1450@mahabank.co.in / brmgr1450@mahabank.co.in	 आज़ादी का अमृत महोत्सव
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- c. All intimations to bidder/auction purchaser will be primarily through e-mail by the service provider/Bank. Date of sending e-mail will be considered as date of intimation. If no intimation reaches, bidders are expected to take efforts to find out status from the Bank. Non-receipt of intimation should not be an excuse for default/non-payment.
- 21. Deposit of purchase price:**
- The bidder declared successful, shall pay, immediately on the same day after such declaration, a deposit of 25% (less EMD already paid) on the amount of his purchase money.
 - In case of the auction-sale proceeding and concluding beyond the banking transaction hours, the deposit of 25% of purchase price (less EMD already paid) shall be remitted before 5.00 p.m. of the next working day.
 - The balance amount of purchase money shall be paid on or before the fifteenth day from the date of the sale or within such period as may be extended, for the reason to be recorded, by the Authorized Officer.
 - It shall be the responsibility of the successful bidder to remit the TDS @ 1% as applicable u/s 194 1-A if the aggregate of the sums credited or paid for such consideration is Rs. 50 Lacs or more. TDS should be filed online by filling form 26QB & TDS certificate to be issued in form 16 B. The purchaser has to produce the proof of having deposited the income tax into the government account.
- 22. Default of Payment:**
- Default of payment of 25% of bid amount (less EMD) on the same day or the next working day as stated in para 21 above and 75% of balance bid amount within the stipulated time shall render automatic cancellation of sale without any notice and Bank will be entitled to resale the property/Assets.
 - The EMD and any other monies paid by the successful bidder shall be forfeited by the Authorized Officer of the Bank.
- 23. Sale Certificate / Payment of Stamp Duty:**
- On confirmation of the sale by the Bank and compliance of the terms of payment, the Authorized Officer shall issue a certificate of sale of the said property/Assets in favour of the successful bidder/purchaser in the form given in Appendix V to Enforcement of Security Interest Rules. The sale certificate shall be issued only in the same name in which the tender /bid is submitted.
 - No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained.
 - Sale Confirmation/Sale Certificate shall be collected in person or through an authorized person.
 - The successful bidder would bear all the charges/fees payable for conveyance such as stamp duty, registration fee or any other cost as applicable as per law. All statutory/non stator dues, taxes, rates, assessments, charges fees etc. will be responsibility of the successful bidder only.
 - The Sale Certificate will not be issued pending operation of any stay/ injunction/ restraint order passed by the DRT/DRAT/High Court or any other court against the issue of Sale Certificate. Further no interest will be paid on the amount deposited.
 - The deposit made by the successful-bidder, pending execution of Sale Certificate, will be kept in non-interest bearing deposit account.
 - No request for return of deposit either in part or full/cancellation of sale will be entertained.
- 24. Return of EMD:**
- EMD of unsuccessful bidder/s will be returned by the Service Provider to the bank account details provided by him/her/them at the time of submission of bid.
 - Unsuccessful bidders shall ensure return of their EMD and if not, immediately to contact the Authorised Officer of the Bank.
- 25. Stay/Cancellation of Sale:**
- In case of stay of further proceedings by DRT/DRAT/High Court or any other Court, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation.
- 26. Delivery of Title Deeds:**
- The title deeds and other documents related to the property/Assets and deposited with the Bank for creation of Equitable Mortgage shall be delivered to the Successful bidder/Auction Purchaser, on execution of the Sale Certificate.
- 27. Delivery of possession:**
- All expenses and incidental charges there-to shall be borne by the auction purchaser.

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<i>Name of Bidder</i>	<i>Signature of Bidder</i>	<i>Date</i>

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्योग एक परिवार एक बैंक	ASSET RECOVERY BRANCH Janmangal, 4 th Floor, 45/47, Mumbai Samachar Marg, Fort, Mumbai- 400023 , Tel. :022-22630884 ई-मेल/Email : bom1450@mahabank.co.in / brmgr1450@mahabank.co.in	 आज़ादी का अमृत महोत्सव
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28. Other Conditions:

- a. The Authorised Officer will be at liberty to amend/ modify/ delete any of the conditions as may be deemed necessary in the light of facts and circumstances of each case.
- b. The Bank has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.
- c. The Authorized Officer reserves the right to accept or reject all or any bid or bids without assigning any reason and to postpone or cancel the sale without assigning any reason.
- d. Bidders shall be deemed to have read and understood all the conditions of sale and are bound by the same.
- e. No counteroffer/conditional offer/conditions by the bidder and/or successful-bidder will be entertained.
- f. The Borrowers attention is invited to the provisions of sub-section 8 of section 13 of the Act in respect of time available, to redeem the secured asset.
- g. Particulars specified in respect of the property/Assets in the public notice have been stated to the best of the information of the Authorized Officer/Bank and Bank would not entertain any claim or representation in that regard from the bidders.
- h. This publication is also 30 days (thirty days) notice/**15 days' (Fifteen days) notice** required under SARFAESI Act to the above borrower/guarantor.
- i. Disputes, if any, shall be within the jurisdiction of Mumbai Courts only.
- j. Words and expressions used herein above shall have the same meaning as assigned to them in SARFAESI Act, 2002, and the Rules framed thereunder.

Place: Mumbai
Date: 14.07.2026

Authorized Officer & Asst General Manager
Asset Recovery Branch, Mumbai South Zone

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<i>Name of Bidder</i>	<i>Signature of Bidder</i>	<i>Date</i>