



Er. Manish Pathak

B.E., AIII, FIISLA, AIV, IOS, IBBI (P&M), M.Sc. REV

- Chartered Engineer Certification, Technical Consultancy
- IRDAI Approved - Surveyor & Loss Assessors (Engg./Fire/Marine/Misc.)
- Govt. Regd. Valuer, Regd. Valuer - IBBI (Plant & Machinery), Inventory Valuation
- Valuation under Company Act., TEV, PIPR, Cost Vetting, LIE
- Valuation Land & Building, Risk Manager & Property Manager

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Without Prejudice

REF: SBI/PV/26/09163

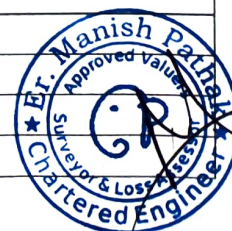
DATE: 03th December 2025

VALUATION REPORT

VEHICLE: MP-09/DW-7480

AT THE REQUEST OF M/S. STATE BANK OF INDIA, RACPC-2 VIJAY NAGAR INDORE FOR AS ON DATE **FAIR MARKET VALUE, FORCED SALE VALUE AND REALIZABLE VALUE** ASSESSMENT OF VEHICLE, WE AFTER HAVING PHYSICAL INSPECTED THE SAME AND SCRUTINY OF RELEVANT DOCUMENTS, REPORTS AS UNDER:

A	VEHICLE PARTICULARS	
1	Registered Owner	Mr. Rohit Kushwah
2	Address of Owner	71/2 Roshan Bag Colony Indore
3	Owner S. No.	1
4	Make	MG MOTOR
5	Model	ASTOR VTI - TECH CVT SELECT ZS
6	Class Of Vehicle	CAR
7	Chassis No.	MZ7CD33KH7H041597
8	Engine No.	FMGR3090143
9	Seating/ Load Capacity	5
10	CC	1498
11	Type Of Body	SPORTS UTILITY VEHICLE (SUV)
12	Color Of Vehicle	STARRY BLACK
13	Fuel Used	Petrol
14	Date Of Manufacture	01/08/2024
15	Date Of Valuation	02/12/2025
16	Permit Valid Till	Not Applicable
17	Tax Valid Till	28/10/2039
18	Fitness Valid Till	Not Applicable
19	HPA	State Bank Of India Indore
20	Place Of Evaluation	RACPC - 1 G.P.O INDORE
B	INSPECTION FINDINGS & OBSERVATIONS	
1	Cabin Assy	Good
2	Load Body	NOT APPLICABLE
3	Painting	Good
4	Chassis Frame	Good
5	Odometer Reading	Battery Discharge
6	Meter Panel	Good
7	Horn	Battery Discharge
8	Suspension Front	Good
9	Suspension Rear	Good



10	Battery	Battery Discharge
11	Starter	Battery Discharge
12	Alternator	Battery Discharge
13	Head Lamps	Ok, Physically
14	Tail Lamps	Ok, Physically
15	Cooling System	Battery Discharge
16	Ignition Switch	Battery Discharge
17	Air Conditioner	Battery Discharge
18	Glass	INTACT
19	Steering System	Good
20	Music System	Battery Discharge
21	Front Axle	Good
22	Engine	Battery Discharge
23	Gear Box	Battery Discharge
24	Rear Axle	Good
25	Brake System	Good
26	Fuel Pump	COULD NOT BE CHECKED
27	Seat Assy	Good
28	Tyre FR RH	Life About 40%
29	Tyer FR LH	Life About 40%
30	Tyre RR RH Inner	NOT APPLICABLE
31	Tyre RR LH Inner	NOT APPLICABLE
32	Tyre RR RH Outer	Life About 40%
33	Tyre RR LH Outer	Life About 40%
34	Spare Wheel	NA
35	Bumper Front	Good
36	Bumper Rear	Good
37	Dash Board	Good
38	Interior Trim	Good
39	RR View Mirror	Good
40	Insurance Valid Till	27/10/2027
41	Addition	-

C	REMARKS
	The Captioned Vehicle Found In Good Maintained Condition. Subject vehicle is not started due to a discharged battery and also not started During inspection. we found minor dents all over body
D	VALUATION
1	The Approximate Fair Market Value Of The Subject Vehicle Based On Above Details And My Professional Experience Would Be Around ₹ 11,00,000 (Rupees Eleven Lack Only.)
2	The Approximate Realizable Value Of The Subject Vehicle Based On Above Details And My Professional Experience Would Be Around ₹ 9,00,000 (Rupees Nine Lack Only.)





3	The Approximate Force Sale Value Of The Subject Vehicle Based On Above Details And My Professional Experience Would Be Around ₹ 7,80,000(Rupees Seven Lack & Eighty Thousand Only.)
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E	NOTES & DISCLAIMER
	This is to certify that we have personally inspected the Vehicle before giving this Valuation report & what is stated above is true to the best of my knowledge & ability.
1.	In conducting this assignment I have carried out asset analysis in reference to prevailing market scenario and particular sector the industry operates. I am obtained other available information and documents that were additionally considered for carrying out the exercise.
2.	In the preparation of the report, I am relied on following information/ assumption : -
3.	I do not certify ownership & /or genuineness of property related tendered documents and the concern authority may verify the same at their end.
4.	My Valuation report is only for the exclusive use to whom it is addressed and no responsibility is accepted to any third party for the whole or any part of its contents.
6.	My report should be read along with disclaimer. The value given is only an opinion for the asset on evaluation date. If any further opinion obtained from other professionals /Valuers, resulting increase or decrease in the value opine by me, I, Manish Pathak will not be responsible, as view vary from person to person.
7.	This report is issued at the specific request of M/s. State Bank of India, Racpc-2 Vijay Nagar Indore and submitted directly for their exclusive use/ record.
8.	Valuation report is confidential document, exclusively meant for the use of M/s. State Bank of India, Racpc-2 Vijay Nagar Indore only and prohibited for circulation/handing copy to any other entity.
9.	My work does not and did not constitute validation of any information whatsoever provided to me.
10.	If any of the documents and details given found untrue/ unlawful then the report shall be considered null & void. The Property valued as per tendered documents / disclosed information to me.
11.	I will not be responsible for the matters of legal in nature that affects the value and opinion express by me. And will not give any testimony or appear in court in this regard.
12.	I have not verified, if the property is hypothecated/mortgaged to any financial institution/banks/ already sold/bonded and is evaluated considering it being free from all encumbrances. I cannot take any responsibility of parts found missing after inspection.

Encl.

- Photographs (1 Sheet),

- RC Particular

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Manish Pathak

Er. MANISH PATHAK
 Chartered Engineer (C.E.), A.M.I.E.E. (I.E.E.), I.B.B.V.
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 Chartered Engineer (C.E.), A.M.I.E.E. (I.E.E.), I.B.B.V.
 Chartered Engineer (C.E.), A.M.I.E.E. (I.E.E.), I.B.B.V.
 Registered Valuers (PhM) # IBB/RV/02/2019/12069

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- Chartered Engineer, Insurance Risk Management
- IRDA Approved - Surveyor & Loss Assessor's
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Mr. Rohit Kushwah



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