

Asset Recovery Management Branch (ARMB), Imphal (946700)
2nd Floor, Circle Office, Kwakeithel Thokchom Leikai, Imphal, Manipur - 795001

Ref No: ARMB Imphal/Sale Notice/U62570226 01/2026-27

Date- 17-June-2026

Sale Notice under Rule 9(1) Security Interest (Enforcement) Rules,2002 under Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act

To,

Shri Rajkumar Gandhisana Singh (Proprietor. of G/S Cloths Store) S/O Rajkumar Sanajaoba Singh Haobam Marak Ngangom Leikai Imphal West, Manipur 795001 (Borrower) Mobile number – 7005606776 & 9856676303	Smt. RK ongbi Chingtham Sakhitombi Devi w/o Rajkumar Gandhisana Singh Haobam Marak Ngangom Leikai Imphal West, Manipur 795001 (Guarantor/ Mortgagor) Mobile number – 7005606776 & 9856676303
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Sir/Madam,

Re: Sale of secured assets under SARFAESI Act,2002 and the Rules framed thereunder

Shri Rajkumar Gandhisana Singh (Proprietor. of G/S Cloths Store) S/O Rajkumar Sanajaoba Singh Haobam Marak Ngangom Leikai Imphal West, Manipur 795001 (Borrower) & Smt. RK ongbi Chingtham Sakhitombi Devi w/o Rajkumar Gandhisana Singh Haobam Marak Ngangom Leikai Imphal West, Manipur 795001 (Guarantor/ Mortgagor) Mobile number – 7005606776 & 9856676303

1. **Shri Rajkumar Gandhisana Singh (Proprietor. of G/S Cloths Store)**, having failed to pay the outstanding dues of the Bank's a demand notice u/s 13(2) of the SARFAESI Act,2002 was issued by undersigned calling upon you to pay the amount due to the extent of **Rs. 4738896.00 (Rupees Forty-seven lakhs thirty-eight thousand eight hundred and ninety-six only/-) (balance as on 22-April-2021)** with further interest costs and others charges and expenses thereon and the said **Rajkumar Gandhisana Singh (Proprietor. of G/S Cloths Store)**, having failed to make payment of the same despite the demand notice dated **22.04.2021**. The undersigned took symbolic possession of the scheduled-I properties under the act after complying with all legal formalities.
2. The undersigned as authorized officer, in exercise of its power under section 13(4) of the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act.2020 has decided to sale the property /assets described in Schedule-I below for realization of debts due to the Bank from **Shri Rajkumar Gandhisana Singh** as mentioned in Schedule II

Schedule-I

All the part and parcel of Landed property measuring **0.0152 hectare** covered by C. S **Dag No.3408, Patta no.1387 (New)** situated at Revenue village: 43-Khagempalli, Dist.-Imphal West, standing in the name of **RK Ongbi Chingtham Shakhitombi Devi w/o Rajkumar Gandhisana Singh**, which is butted and bounded as under: On the North: By the approach road, On the South: By the land of RK Zetsana Singh, On the East: By the land of RK Dijamani Singh, On the West: By the land of RK Manisana Singh.

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Schedule-II

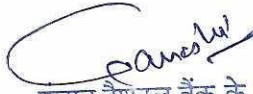
Rs. 6851968.00 (Rupees Sixty-eight lakhs fifty-one thousand nine hundred and sixty-eight only/-) (balance as on 30-June-2026) with further interest costs and other charges and expenses

2. Notice is hereby given under Rule 8(6) of the Security Interest (Enforcement) Rules, 2002, that sale of properties described in schedule-I shall be held by the Authorized Officer as per the details set out hereunder: -

- i. Date of sale: **04-Aug-2026**
 - ii. Time of sale: 10.00 AM to 4.00 PM.
 - iii. Mode of sale: E-Auction
 - iv. Reserve Price Fixed: **Reserve Price at Rs. 9168867 Lakhs (rupees Ninety-one lakhs sixty-eight thousand eight hundred and sixty-seven only)**
 - v. Earnest money **Rs.9.17 Lakhs (Rupees Nine Lakhs and seventeen thousand only)**
 - vi. 25% of sale price is to be paid immediately by way of DD/Po/RTGS/NEFT/Cash/Transfer
 - vii. 75% of sale price is to be paid within 15 days of confirmation sale.
 - viii. Inspection on **1-Aug-2026** and **3-Aug-2026**
 - ix. Sale is made on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS"
 - x. No representation and warranties are given relating to encumbrances/statutory liabilities etc.
 - xi. Sale shall be confirmed on the highest bidder/successful purchaser, upon payment of entire sale amount subject to confirmation by the secured creditors.
 - xii. Publication of the sale notice will be on **18-July-2026** Name of News Paper-The **Sangai Express (English)** and **The Sangai Express (Manipuri)**
3. Take notice that in the event of payment of debt as mentioned in Schedule-II herein above and the costs of sale being tendered by you on or before the publication of sale notice in newspaper, then the Authorized Officer would stop the sale of the properties as mentioned in Schedule-I herein above.
4. Take notice that no communication or offers would be entertained from you once the sale is complete.
5. Take further notice, that in the event the sale proceeds of the Schedule-I property/ Properties is/are not sufficient to satisfy the Schedule-II debts, then the Bank would take recourse to the remedies as available under law for recovery of the balance amount.

Date: **17-July-2026**

Place: Imphal


ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ ਦੇ ਲਿਓ
For Punjab National Bank
ਏ.ਆਰ.ਐਮ.ਬੀ. ਪ੍ਰਮੁਖ, ਇਮਫਾਲ (946700)
ARMB Head Imphal (946700)
Authorized Officer
Punjab National Bank

Imphal H.O (795001) Counter No.2
SP-D EE493569813IN IVR:6969493569813
17-07-2026 14:53:05, 10gms (Phy.),
To: SHRI RAJKUMAR GANDHISANA, HAODAM MARAK
Imphal H.O, MANIPUR - 795001
From: ASSET RECOVERY MANAGEMENT-795001
(Base:19.00)

India Post

Track@ www.indiapost.gov.in Dial-180026668

Imphal H.O (795001) Counter No.2
SP-D EE493569800IN IVR:6969493569800
17-07-2026 14:53:05, 10gms (Phy.),
To: SMT RK SAKHITOMBI, HAODAM MARAK
Imphal H.O, MANIPUR - 795001
From: ASSET RECOVERY MANAGEMENT-795001
(Base:19.00)

India Post

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