

Asset Recovery Management Branch (ARMB), Imphal (946700)
2nd Floor, Circle Office, Kwakeithel Thokchom Leikai, Imphal, Manipur - 795001

Ref No: ARMB Imphal/Sale Notice/U03017187 02/2026-27

Date- 17-June-2026

Sale Notice under Rule 9(1) Security Interest (Enforcement) Rules,2002 under Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act

To,

Shri Konthoujam Bharat Singh (prop. of Koriphaba Enterprises), s/o Konthoujam Anganghal Singh, Nagamapal Soram Leirak, Imphal West, Manipur 795001 (Borrower and Mortgagor) Mobile number – 8974493759	Shri Konthoujam Prakash Singh s/o Late Konthoujam Anganghal Singh Nagamapal Soram Leirak, Imphal West, Manipur 795001 (Guarantor) Mobile number – 8974493759
---	---



Sir/Madam,

Re: Sale of secured assets under SARFAESI Act,2002 and the Rules framed thereunder

Shri Shri Konthoujam Bharat Singh (prop. of Koriphaba Enterprises), s/o Konthoujam Anganghal Singh, Nagamapal Soram Leirak, Imphal West, Manipur 795001 (Borrower and Mortgagor) & Shri Konthoujam Prakash Singh s/o Late Konthoujam Anganghal Singh Nagamapal Soram Leirak, Imphal West, Manipur 795001 (Guarantor)

1. **Shri Konthoujam Bharat Singh (prop. of Koriphaba Enterprises)**, having failed to pay the outstanding dues of the Bank's a demand notice u/s 13(2) of the SARFAESI Act,2002 was issued by undersigned calling upon you to pay the amount due to the extent of **Rs. 14910252.91 (Rupees One Crore Forty-nine lakhs ten thousand two hundred fifty-two and ninety one paise only/-)** (balance as on **02-08-2019**) with further interest costs and others charges and expenses thereon and the said **Shri Konthoujam Bharat Singh (prop. of Koriphaba Enterprises)**, having failed to make payment of the same despite the demand notice dated **09.10.2019**. The undersigned took symbolic possession of the scheduled-I properties under the act after complying with all legal formalities.
2. The undersigned as authorized officer, in exercise of its power under section 13(4) of the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act.2020 has decided to sale the property /assets described in Schedule-I below for realization of debts due to the Bank from **Shri Konthoujam Bharat Singh** as mentioned in Schedule II

Schedule-I

All the part and parcel of Landed property measuring 0.01075 hectares at Revenue Village No. 89-Khwai Lalambung covered by Patta No.73 (Old), New Patta No.108/1770 covered by CS Dag No.2158/2552 standing in the name of Shri Konthoujam Bharat Singh which is bounded by at North: By Nagamapal Soram Leirak, at South: By the homestead land of L Manihar Devi, at East: Share allotted to K Prakash Singh and at West: By the homestead land of N. Bejoy Singh

Schedule-II

Rs. 41896904.91 (Rupees Four Crore eighty-nine lakhs six thousand nine hundred four and ninety-one paise only/-) (balance as on **30-June-2026**) with further interest costs and other charges and expenses

2.Notice is hereby given under Rule 8(6) of the Security Interest (Enforcement) Rules,2002, that sale of properties described in schedule-I shall be held by the Authorized Officer as per the details set out hereunder: -

- i. Date of sale: **04-Aug-2026**
- ii. Time of sale: 10.00 AM to 4.00 PM.
- iii. Mode of sale: E-Auction
- iv. Reserve Price Fixed: **Reserve Price at Rs. 10685330 Lakhs (rupees One Crore six lakhs eighty-five thousand three hundred and thirty only)**
- v. Earnest money **Rs.10.70 Lakhs (Rupees Ten Lakhs and seventy thousand only)**
- vi. 25% of sale price is to be paid immediately by way of DD/Po/RTGS/NEFT/Cash/Transfer
- vii. 75% of sale price is to be paid within 15 days of confirmation sale.

Asset Recovery Management Branch (ARMB), Imphal (946700)

2nd Floor, Circle Office, Kwakeithel Thokchom Leikai, Imphal, Manipur - 795001

- viii. Inspection on **1-Aug-2026** and **3-Aug-2026**
 - ix. Sale is made on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS"
 - x. No representation and warranties are given relating to encumbrances/statutory liabilities etc.
 - xi. Sale shall be confirmed on the highest bidder/successful purchaser, upon payment of entire sale amount subject to confirmation by the secured creditors.
 - xii. Publication of the sale notice will be on **18-July-2026** Name of News Paper-The **Sangai Express (English)** and **The Sangai Express (Manipuri)**
3. Take notice that in the event of payment of debt as mentioned in Schedule-II herein above and the costs of sale being tendered by you on or before the publication of sale notice in newspaper, then the Authorized Officer would stop the sale of the properties as mentioned in Schedule-I herein above.
 4. Take notice that no communication or offers would be entertained from you once the sale is complete.
 5. Take further notice, that in the event the sale proceeds of the Schedule-I property/ Properties is/are not sufficient to satisfy the Schedule-II debts, then the Bank would take recourse to the remedies as available under law for recovery of the balance amount.

Date: **17-July-2026**

Place: Imphal

Cancel
ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ ਦੇ ਲਿਓ
For Punjab National Bank
ਏ.ਆਰ.ਐਮ.ਬੀ ਪ੍ਰਮੁਖ, ਇਮਫਾਲ (946700);
ARMB Head Imphal (946700)
Authorized Officer
Punjab National Bank

SP-D EE493555385IN IVR:6969493555385
17-07-2026 14:53:05, 20gms (Phy.),
To: SHRI KONTHOUM BIHARAT SINGH, NAGAMAPAL
Imphal H.O, MANIPUR - 795001
From: ASSET RECOVERY MANAGEMENT-795001
(Base:19.00)

Track@ www.indiapost.gov.in Dial-180026668

Imphal H.O (795001) Counter No.2
SP-D EE493555258IN IVR:6969493555258
17-07-2026 14:53:05, 20gms (Phy.),
To: PRAKASH, NAGAMAPAL
Imphal H.O, MANIPUR - 795001
From: ASSET RECOVERY MANAGEMENT-795001
(Base:19.00)

Track@ www.indiapost.gov.in Dial-180026668