



STATE BANK OF INDIA

STRESSED ASSETS RECOVERY BRANCH (SARB), BENGALURU

Authorized Officer's Details:

Name: Mr. Govind L Ballal
Mob: +91 94490 86490

Address of the Branch:

Building No.11/90, 3rd Floor, Near Old Shivaji Theatre, J C Road, Bengaluru -560 002.
E-mail Id: sbi.05173@sbi.co.in
Landline No. (Office): 080-2594 3663
Tel: 080-2594-3678/3663

E-AUCTION SALE NOTICE

- (1) M/s Koragajja Transportation,
D.No. 384/7, Ward-3, Ground Floor,
Ananthapadmanabha Towers,
Near Ananthashayana, Karkala Kasba Village,
Karkala Taluk, Udupi,
Karnataka- 574 102.

Represented by its partners :

- (2) Mrs. Chandrika,
D/o Mrs. Jaya Kanchan,
5-108, Padu, Udupi,
Karnataka- 574 106.
- (3) Mr. Samarth Shetty,
S/o Mr. Suresh R Shetty,
2/26-11, Samruddhi, NR Road,
Pervaje Karkala,
Karnataka- 574 104.
Mob : 7090850889

SBI/SARB/7347/2026-27/ 303

Date : 15.07.2026

Madam / Dear Sir,

SALE NOTICE FOR SALE OF VEHICLES

ACCOUNT : M/S KORAGAJJA TRANSPORTATION [TL- 41755264448]

The physical possession of the vehicle has been taken towards your liabilities to the Bank amounting to INR 69,05,398/- (Rupees Sixty-Nine Lakhs Five Thousand three hundred ninety



+91 80 2594 3762
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sbi.05173@sbi.co.in

ಒತ್ತಡ ಗ್ರಸ್ತ ಆಸ್ತಿ ವಸೂಲಿ ಶಾಖೆ (೦೫೧೭೩)
ನಂ. ೧೧/೯೦, ಮೂರನೇ ಮಹಡಿ,
ಹಳೆ ಶಿವಾಜಿ ಥಿಯೇಟರ್ ಹತ್ತಿರ,
ಟ್ರಸ್ಟ್ ವೆಲ್ ಆಸ್ಪತ್ರೆ ಎದುರು,
ಜಿ.ಸಿ. ರಸ್ತೆ, ಬೆಂಗಳೂರು - ೫೬೦ ೦೦೨.

तनावग्रस्त आस्ति वसूली शाखा (०५१७३)
नं. ११/९०, तीसरी मंजिल,
पुराने शिवाजी टाकीज के पास,
ट्रस्ट वेल अस्पताल के सामने,
जे.सी. रास्ता, बेंगलुरु - ५६० ००२.

Stressed Assets Recovery Branch (05173)
11/90, 3rd Floor,
Near Old Shivaji Theater,
Opp. Trust Well Hospital,
JC Road, Bengaluru - 560 002.



eighty only) as on 14.07.2026 and further interest at contractual rate from 15.07.2026 with incidental expenses + costs, charges etc., due to the Secured Creditor, State Bank of India.

Please take notice that the secured asset charged to the Bank, more fully described below hereunder shall be sold in public e-auction to be held on 31.07.2026 through <https://baanknet.com/eauction-psb/x-login>.

The Reserve Price, Earnest Money Deposit (EMD), Bid increment amount and time of e-auction and last date for submission of EMD along with KYC documents for movable property to be sold will be as under:

Sl. No.	Property ID	Vehicle Registration Number	Vehicle make and model	Reserve Price* (Below which the property will not be sold) (in INR)	Earnest Money Deposit (EMD) (in INR)	Bid increment (in INR)
1.	SBIN78422 897954	KA 20 AB 8245	TATA SIGNA 4825.T BS VI 10X2/ 2023 DIESEL	27,00,000/-	2,70,000/-	20,000/-

*Reserve Price is inclusive of GST

Date of e-auction	31.07.2026
Time of e-auction	11:00 AM to 04:00 PM
Last date for submission of EMD along with KYC documents	On or before 31.07.2026 up to 10:00 A.M

TERMS AND CONDITIONS OF E-AUCTION IS AS UNDER:

E-auction of vehicle (truck) will be conducted on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" and the auction will be conducted "ONLINE". The auction will be conducted through <https://baanknet.com/eauction-psb/x-login>.

E-auction tender document containing online Auction bid application.

For detailed terms and conditions of the sale, please refer to the links provided by the Secured Creditor, State Bank of India, Stressed Assets Recovery Branch, J. C. Road, Bengaluru, represented by its Authorized Officer, i.e.,
<https://baanknet.com/eauction-psb/x-login>.

It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the assets before submission of the bid(s). It shall be deemed that the intending bidders have done their own due diligence before submitting the tender. No conditional bid will be accepted.



The intending bidder should transfer his EMD amount by means of challan generated on his/her bidder account maintained with <https://baanknet.com/eauction-psb/x-login> by means of NEFT/RTGS transfer from his/her bank account.

The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e., on the same day or not later than next working day, as the case may be, after the acceptance of the offer, failing which the earnest money deposited by the bidder shall be forfeited.

The amount should be paid through NEFT/RTGS/Demand Draft/Bankers Cheque or in any mode of remittance in favour of 'SBI SARB BENGALURU', to the credit of A/c No. 40252992555 with State Bank of India, JC Road, Bengaluru- 560 002, Branch Code: 20202, IFSC Code: SBIN0020202.

The balance 75% of the sale price is payable on or before the 07th day of confirmation of sale of the secured assets or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of e-auction.

Copy of the supportive documents like challan/receipt, KYC copies (Aadhar-PAN) should be attached to the Bid Application.

E-auction timing will be between 11:00 A.M to 04:00 P.M on 31th July, 2026.

Bank reserves the right to reject/cancel any bid at any stage without assigning any reason.

Date : 15.07.2026
Place: Bengaluru



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For State Bank of India
Authorised Officer & Chief Manager
Stressed Assets Recovery Branch, Bengaluru-02
State Bank of India
Stressed Assets Recovery Branch
Bengaluru