Indian Overseas Bank
Asset Recovery Management Branch -2575
SCO- 26, Sector -7 C,
Chandigarh-160019

Mail: iob2575@iob.in

Date: 10/07/2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS
Issued under Rule 8(6) and 9(1) & Rule of the Security Interest (Enforcement) Rules 2002

To,

Sr. No.	Borrowers	Sr. No.	Guarantor
1.	**M/s Soneera Jewellery Manufacturers Prop: Mr. Nitin Bansal s/o Mr. Makhan Lal Bansal Plot No: 126, Sector-5, IMT Manesar, Gurgaon (Haryana) -122050**	3.	**Mr. Nitin Bansal S/o Mr. Makhan Lal Bansal (Prop/Mortgager) Flat No: C-1201, park view City-1, Sector-48, Sohana Road, Gurgaon (Haryana) - 122018**
2.	**Mr. Nitin Bansal S/o Makhan Lal Bansal Flat No: C-1201, park view City-1, Sector-48, Sohana Road, Gurgaon (Haryana) - 122018**		

Sir,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.

2. Please refer to the Symbolic possession notice dated 28.05.2016 issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in two leading newspapers by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the Bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.

3. You the above-named borrower(s) / mortgagor(s) / guarantor(s) have failed to pay the dues in full save and made **Nil** payments after issuance of demand notice dated 06.02.2016. Hence it is proposed to sell the secured assets mentioned in the Schedule below on **29/07/2026. "As is where is", As is what is "and "Whatever there is "condition** under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.

4. The dues in the loan account as on 30.06.2026 is **Rs. 13,53,67,051/- (Rupees Thirteen Crores Fifty Three Lakhs Sixty-Seven Thousand Fifty One only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

5. We hereby give you notice of **15 days** that the below mentioned secured assets shall be sold by the undersigned **on 29/07/2026** between 10:00 AM to 02:00 P.M with auto extension of ten minutes through e-auction using https://baanknet.com/

6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice is proposed to be published in two daily leading newspapers one of which will be vernacular.

इंडियन ओवरसीज बैंक Indian Overseas Bank ARMB 2575 SCO 26, Sec.7-C, CHD. एस.सी.ओ. 26, सैक्टर 7-सी, चंडीगढ़

7. Schedule of Secured Assets

Sr. No.	Details of immovable & movable property	Reserve Price	EMD (in Rupees)
1	Land measuring 1 Bigha – 2 Biswa – 15 Biswasi 1137.50 Sq. Yards (i.e 91/310 share in total land of 3 Bigha – 17 Biswa – 10 Biswasi) comprising in Khewat Khatoni no. 214/361(old), Khewat no. 325(New), Khatoni no.462(New), Khasra no. 847/2(0-10), 848 (2-10) 1093/849(0-15) 1096/850/1(0-2-10), Kite -4, situated at Hadbast no. 200, Village – Rampur Sainia, Tehsil Derabassi, District SAS Nagar (Mohali) Punjab. **(As per site and Valuation, the property is not demarcated and not identified at Site.** **(Under Symbolic Possession)**	**Rs.28,00,000/-** Plus, applicable TDS under section 194O and section 194IA of Income Tax Act 1961 if applicable	**Rs.2,80,000/-**

Yours faithfully,

Indian Overseas Bank ARMB 2575 SCO 26, Sec.7-C, CHD.

Authorized Officer

Encl: E-auction notice containing Terms & Condition.

Indian Overseas Bank
Asset Recovery Management Branch -2575
SCO-26, Sector -7 C,
Chandigarh-160019

Mail: iob2575@iob.in

Date: 10/07/2026

SALE NOTICE FOR SALE OF IMMOVABLE & MOVABLE PROPERTIES

(Under Proviso to Rule 8(6) & Rule 9 (1) of Security Interest (Enforcement) Rules)

E-Auction Sale Notice for sale of Immovable & Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Immovable & Movable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **Indian Overseas Bank** Secured Creditor, will be sold on "As is where is", As is what is "and "Whatever there is "on **29/07/2026** for recovery of **Rs. 13,53,67,051/- (Rupees Thirteen Crores Fifty Three Lakhs Sixty Seven Thousand Fifty One only)** as on 30/06/2026 (Book O/s - Rs.13,53,67,051) with further interest & costs due to the Secured Creditor from **M/s Soneera Jewellery Manufacturers (Prop: Mr. Nitin Bansal s/o Mr. Makhan Lal Bansal), Plot No: 126, Sector-5, IMT Manesar, Gurgaon (Haryana) -122050, Mr. Nitin Bansal S/o Makhan Lal Bansal, Flat No: C-1201, park view City-1, Sector-48, Sohana Road, Gurgaon (Haryana) - 122018**

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DETAILS OF AUCTION

Bid Multiplier	Rs.1,00,000/-
Encumbrance if any:	As per our record, there is no encumbrance over the asset.
Inspection of Property:	**24.07.2026** between 12:00 am to 3:00 pm or Any other working day with prior consultation with authorized officer.
Date & Time of E-Auction	**29.07.2026** between 10:00 AM to 02:00 PM, with auto extension of ten minutes each till sale is completed.
Submission of online application for bid with EMD 22/07/2026 from 10.00 AM onwards	**Last date for submission of online application for BID with EMD 29/07/2026 ends @ 10:00 AM.**

Terms and conditions of e-auction

1. The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.
(1) The auction sale will be "online through e-auction" portal https://baanknet.com/
2. The intending Bidders/ Purchasers are requested to register on portal (https://baanknet.in/eauction-psb/bidder-registration) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet by **29/07/2026 10:00 AM** before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance before auction.

3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT (After generation of Challan from (https://baanknet.in) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.

4. Platform (https://baanknet.com/) for e-Auction will be provided by e Auction service provider Baanknet having its Registered office at Unit No-1, 3rd Floor, VIOS Commercial Tower Near Wadala Truck Terminal, Wadala east, Mumbai-400037(contact Phone & Toll free Numbers 8291220220 and Email ID- support.baanknet@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's websitehttps://baanknet.in. This Service Provider will also provide online demonstration/ training on e-Auction on the portal.

5. The Sale Notice containing the General Terms and Conditions of Sale is available /published in the following websites/ web page portal.
(1) https://baanknet.com/
(2) www.iob.in

6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from portal (https://baanknet.com/)

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7. The intending Bidders / Purchasers are requested to register on portal https://baanknet.com/ using their mobile number and email-id. Further, they will upload the requisite KYC documents (For any help call at 8291220220 and Email ID- support.baanknet@psballiance.com). Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction.

8. Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding.

9. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of **Rs. 100000/-** to the last higher bid of the bidders. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.

10. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly. In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e-Auction Service Provider (https://baanknet.com/). Details of which are available on the e-Auction portal.

11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/email address given by them/ registered with the service provider).

12. The secured asset will not be sold below the reserve price.

13. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining 75% amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favor of Indian Overseas Bank, A/c (Name of the A/C) payable at Chandigarh or through NEFT/RTGS in **SARFAESI SALE PARKING ACCOUNT", A/C no.25750113035001, IFSC Code:IOBA0002575 with ARMB Indian Overseas Bank, Sector 7C , Chandigarh, Branch Code: 2575**. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

14. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.

15. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.

16. The sale certificate shall be issued in the favor of successful bidder on deposit of full bid amount as per the provisions of the act.

17. The properties are being sold on **"AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".**

18. The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.

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19. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspects the property in consultation with the dealing official as per the details provide.

20. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.

21. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.

22. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.

For further details regarding inspection of property / e-auction, the intending bidders may contact INDIAN OVERSEAS BANK, Branch Manager ARMB Branch, SCO-26, Sector 7C Chandigarh-160019 or Authorized Officer (Mr. Raghuraman S – Mobile no.9962822267) or Nodal Officer or common e auction baanknet portal https://baanknet.com/

This publication is also a **15 days'** notice to the Borrower/s/ Mortgagor/s/Guarantor/s of the above loans under Rule 8(6) of SARFAESI act 2002 about holding of the e-auction sale by inviting tenders from the PUBLIC in General. For sale of secured assets for terms and conditions please visit our web portal www.iob.in and https://baanknet.com/.

Place: Chandigarh
Date: 10/07/2026

Authorized Officer
Indian Overseas Bank

Indian Overseas Bank
ARMB
2575
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