



UV ASSET RECONSTRUCTION COMPANY LIMITED

Corporate Office: #1304, Chiranjiv Tower,
43, Nehru Place, New Delhi-110019

PROCLAMATION OF SALE

WHEREAS, in exercise of the powers conferred under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the "SARFAESI Act, 2002"), a **Demand Notice dated 07.06.2023** was issued to **M/s Monty International**, having its registered office at Flat No. 1001, 10th Floor, Shree Rasraj CHSL, Near Gokul Hotel, Rokadia Lane, Borivali West, Mumbai – 400092, **and to its guarantors, namely (1) Ms. Dipti Bavik Shah, (2) Mr. Bhavik Narendra Shah, and (3) Mr. Narendra Panachand Shah**, calling upon them to discharge the outstanding liabilities due and payable to the Secured Creditor. AND WHEREAS, despite the issuance of the aforesaid Demand Notice, the dues have not been liquidated. **As on 16.07.2026, a sum of Rs. 4,99,38,839.00 (Rupees Four Crores Ninety-Nine Lakhs Thirty-Eight Thousand Eight Hundred Thirty-Nine Only)** remains outstanding and payable to the Secured Creditor, together with further interest at the agreed contractual rate, compounded from 16.07.2026 until the date of full and final realization, along with applicable penal interest, costs, charges, expenses, and all other incidental amounts payable under the loan and security documents.

Further, the secured assets detailed in the attached Schedule were taken into physical possession on 12.06.2025, pursuant to Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantors that the below described immovable property mortgaged/charged to the secured creditor, the physical possession of which has been taken by the Authorised officer of UV Asset Reconstruction Company Limited (UVARCL), secured creditor, will be sold on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS AND WHATEVER THERE IS BASIS" on **25.08.2026** for recovery of dues to UVARCL from borrowers and guarantors. The Borrower(s) and guarantor (s) may exercise their right of redemption under Section 13(8) of the SARFAESI Act, 2002 by paying the entire outstanding dues, together with all accrued interest, costs, charges and expenses, within 30 days from the date of sale notice.

Description of property/ies	Super Built Area (Sq Ft.)	Reserve Price Earnest Money Deposit (10% of RP)
Part 1:		
1. Shop No 3, Ground Floor D Wing, Shivshahi Complex, At Village Narayangaon Kalyan Ahmadnagar Road, Near Dk Hotel and Asheville World School, Tal Murbad Dist Thane 421401.	387	Reserve Price - Rs.12,53,880/(Rupees Twelve Lakhs Fifty Three Thousand Eight Hundred Eighty Only) Earnest Money Deposit – Rs.1,25,388/- (Rupees One Lakh twenty Five Thousand Three Hundred Eighty Eight Only)



2. Shop No. ,4 Ground Floor D Wing, Shivshahi Complex, At Village Narayangaon Kalyan Ahmadnagar Road, Near Dk Hotel and Asheville World School, Tal Murbad Dist Thane 421401.	624	Reserve Price - Rs.20,21,760/(Rupees Twenty Lakhs Twenty One Thousand Seven Hundred Sixty Only) Earnest Money Deposit - Rs.2,02,176/- (Rupees Two Lakhs Two Thousand One Hundred Seventy Six only)
3. Shop No.5, Ground Floor D Wing, Shivshahi Complex, At Village Narayangaon Kalyan Ahmadnagar Road, Near Dk Hotel and Asheville World School, Tal Murbad Dist Thane 421401.	369	Reserve Price - Rs.11,95,560(Rupees Eleven Lakhs Ninety Five Thousand Five Hundred Sixty Only) Earnest Money Deposit - Rs.1,19,556/- (Rupees One Lakh Nineteen Thousand Five Hundred Fifty Six Only)
4. Shop No.6, Ground Floor D Wing, Shivshahi Complex, At Village Narayangaon Kalyan Ahmadnagar Road, Near Dk Hotel and Asheville World School, Tal Murbad Dist Thane 421401.	624	Reserve Price - Rs.11,95,560/(Rupees Eleven Lakhs Ninety Five Thousand Five Hundred Sixty Only) Earnest Money Deposit - Rs.1,19,556- (Rupees One Lakh Nineteen Thousand Five Hundred Fifty Six Only)
5. Shop No.7, Ground Floor D Wing, Shivshahi Complex, At Village Narayangaon Kalyan Ahmadnagar Road, Near Dk Hotel and Asheville World School, Tal Murbad Dist Thane 421401.	624	Reserve Price - Rs.20,21,760/(Rupees Twenty Lakhs Twenty One Thousand Seven Hundred Sixty Only) Earnest Money Deposit - Rs.2,02,176/- (Rupees Two Lakhs Two Thousand One hundred Seventy Six Only)
6. Shop No. 8, Ground Floor D Wing, Shivshahi Complex, At Village Narayangaon Kalyan Ahmadnagar Road, Near Dk Hotel and Asheville World School, Tal Murbad Dist Thane 421401.	387	Reserve Price - Rs.12,53,880(Rupees Twelve Lakhs Fifty Three Thousand Eight Hundred Eighty Only) Earnest Money Deposit - Rs.1,25,388/- (Rupees One Lakh Twenty Five Thousand Three Hundred Eighty Eight Only)
7. Shop No. 9, Ground Floor D Wing, Shivshahi Complex, At Village Narayangaon Kalyan Ahmadnagar Road, Near Dk Hotel and Asheville World School, Tal Murbad Dist Thane	387	Reserve Price - Rs.12,53,880/(Rupees Twelve Lakhs Fifty Three Thousand Eight Hundred Eighty Only) Earnest Money Deposit - Rs.1,25,388/- (Rupees One Lakh Twenty Five Thousand Three Hundred Eighty Eight Only)



421401.		
8. Shop No.10, Ground Floor D Wing, Shivshahi Complex, At Village Narayangaon Kalyan Ahmadnagar Road, Near Dk Hotel and Asheville World School, Tal Murbad Dist Thane 421401.	387	Reserve Price - Rs.12,24,720/ (Rupees Twelve Lakhs Twenty Four Thousand Seven Hundred twenty Only) Earnest Money Deposit - Rs.1,22,472/- (Rupees One Lakh Twenty Two Thousand Four Hundred Seventy Two Only)
Part II:		
1. Store No.3, Ground Floor D Wing, Shivshahi Complex, At Village Narayangaon Kalyan Ahmadnagar Road, Near Dk Hotel and Asheville World School, Tal Murbad Dist Thane 421401.	383	Reserve Price - Rs.9,93,060/ (Rupees Nine Lakhs Ninety Three Thousand Sixty Only) Earnest Money Deposit - Rs.99,306/- (Rupees Ninety Nine Thousand Three Hundred Six Only)
2. Store No.4 Ground Floor D Wing, Shivshahi Complex, At Village Narayangaon Kalyan Ahmadnagar Road, Near Dk Hotel and Asheville World School, Tal Murbad Dist Thane 421401	486	Reserve Price - Rs.12,59,550/ (Rupees Twelve Lakhs Fifty Nine Thousand Five Hundred Fifty Only) Earnest Money Deposit - Rs.1,25,955/- (Rupees One Lakh Twenty Five Thousand Nine Hundred Fifty Five Only)
3. Store No.5 Ground Floor D Wing, Shivshahi Complex, At Village Narayangaon Kalyan Ahmadnagar Road, Near Dk Hotel and Asheville World School, Tal Murbad Dist Thane 421401	486	Reserve Price - Rs.12,59,550/ (Rupees Twelve Lakhs Fifty Nine Thousand Five Hundred Fifty Only) Earnest Money Deposit - Rs.1,25,955/- (Rupees One Lakh Twenty Five Thousand Nine Hundred Fifty Five Only)
4. Store No.6 Ground Floor D Wing, Shivshahi Complex, At Village Narayangaon Kalyan Ahmadnagar Road, Near Dk Hotel and Asheville World School, Tal Murbad Dist Thane	383	Reserve Price - Rs.10,02,780/ (Rupees Ten Lakhs Two Thousand Seven Hundred Eighty Only) Earnest Money Deposit - Rs.1,00,278/- (Rupees One Lakh Two Hundred Seventy Eight Only)



421401		
5. Store No.7 Ground Floor D Wing, Shivshahi Complex, At Village Narayangaon Kalyan Ahmadnagar Road, Near Dk Hotel and Asheville World School, Tal Murbad Dist Thane 421401	383	Reserve Price - Rs.9,93,060/ (Rupees Nine Lakhs Ninety Three Thousand Sixty Only) Earnest Money Deposit - Rs.99,306/- (Rupees Ninety Nine Thousand Three Hundred Six Only)
6. Store No.8 Ground Floor D Wing, Shivshahi Complex, At Village Narayangaon Kalyan Ahmadnagar Road, Near Dk Hotel and Asheville World School, Tal Murbad Dist Thane 421401	374	Reserve Price - Rs.9,69,570- (Rupees Nine Lakhs Sixty Nine Thousand Five Hundred Seventy Only) Earnest Money Deposit - Rs.96,957/- (Rupees Ninety Six Thousand Nine Hundred Fifty Seven Only)

Last Date of Submission of Earnest Money Deposit (EMD) along with KYC documents is **25.08.2026** by 4 p.m. and is to be uploaded on e-auction portal at <http://baanknet.com>. Further, no interest shall be payable on the EMD under any circumstances.

Inspection of the Secured Asset shall be conducted on 07.08.2026 between 11:00 A.M. and 5:00 P.M.

Date of Auction of Property is 25.08.2026 from 04.00 p.m. to 05:00 p.m. (time).

The sale will be of the properties of the borrower/Guarantors above named and there are no known liabilities, encumbrances and claims attached to the said properties.

No persons other than the bidders themselves or their duly authorized representative shall be allowed to participate in the E-auction / inter-se bidding/ sale proceedings. No officer or other person, having any duty to perform in connection with this sale shall, however, directly or indirectly bid for, acquire or attempt to acquire any interest in the property being sold.

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules 2002 and the conditions published in sale notice and to the following conditions:



1. The particulars specified in the Schedule herein below have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, misstatement or omission in this proclamation.
2. The Authorised Officer has absolute right to accept/ reject any tender/bid or adjourn/ postpone the sale without assigning any reason there for;
3. The Sale will be done by the undersigned through e-auction platform provided at the Website <http://baanknet.com>. on 25.08.2026 (4:00 PM to 5:00 PM. The intending Bidders/Purchasers are requested to register on portal (<http://baanknet.com>) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet well in advance before the auction time. In case EMD amount is not available in Global EMD Wallet, system will not allow to bid. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. Bidders may give offers either for one or for all the properties. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction. Bidder's Global Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding. In case of offers for more than one property bidders will have to deposit EMD for each property.
4. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through all online modes in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD in his Wallet, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest. The EMD of the unsuccessful bidders will be returned without interest.
5. Interested bidder may deposit pre-bid EMD with <http://baanknet.com> before the close of e-auction. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre bid EMD amount well in advance to avoid any last-minute problem.
6. Platform for e-Auction will be provided by our e Auction service provider <http://baanknet.com>. The intending Bidders/Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <http://baanknet.com>. This Service Provider will also provide online demonstration/ training on e-Auction on the portal. The Sale Notice containing the General Terms and Conditions of Sale is available/published in the Banks websites/webpage portal. <https://www.uvarcl.com>, <http://baanknet.com> and the intending participants of e- auction may download free of cost, copies of the Sale Notice, Proclamation of sale of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from BAANKNET portal.
7. The bid amount shall be equal to or higher than the Reserve Price. The above-mentioned properties shall not be sold below the Reserve Price mentioned above. During the e-auction, bidders shall be permitted to enhance their bids over and above the prevailing highest bid, subject to a **minimum incremental increase of ₹10,000/- (Rupees Ten Thousand Only)** or in multiples thereof. No bid below the Reserve Price shall be accepted, and any such bid shall



be rejected. An unlimited extension of **10 (Ten) minutes** shall be provided if a bid is received during the last 10 (Ten) minutes of the e-auction. Bidders may submit successive higher bids during each such extended period, subject to the minimum incremental increase of **₹10,000/- (Rupees Ten Thousand Only)**. If no higher bid is received upon the expiry of the extended period of 10 (Ten) minutes from the last highest bid, the e-auction shall stand close.

8. Intending Bidders are advised to properly read the Sale Notice, Terms and conditions given in proclamation of Sale of e-auction, Help Manual on operational part of e-Auction and follow them strictly.
9. In case of any difficulty or assistance is required before or during e-auction process they may contact authorised representative of our e-auction Service Provider (<http://baanknet.com>), details of which are available on the e-auction portal.
10. After finalization of e-auction by the Authorized Officer, only successful bidder will be informed by our above-referred service provider through SMS/email (on mobile no./email address given by them /registered with the service provider).
11. The successful bidder shall have to deposit 25% (Twenty Five Percent) of the bid amount, less EMD amount deposited through NEFT/RTGS in A/c No. 6420009300000020,; IFSC Code: PUNB0642000, collection account of UV Asset Reconstruction Company Limited, Punjab National Bank, LCB, Noida, the same day or not later than next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale, in case of failure to deposit the amounts as above within the stipulated time, the amount deposited by the successful bidder will be forfeited by UVARCL and the Authorized officer shall have the liberty to conduct a fresh auction/sale of the property & defaulting bidder shall not have any claim over the forfeited amount and the property.
12. Default of Payment: Default of payment of 25% of bid amount (less EMD) on the same day or the next Working day as stated above and/or 75% of balance bid amount within the stipulated time shall render automatic cancellation of sale without any notice. The EMD and any other monies paid by the successful bidder shall be forfeited by the Authorised officer of the Bank.
13. Payment of sale consideration by the successful bidder to UVARCL will be subject to TDS under Section 194-1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount.
14. On receipt of the entire sale consideration, the Authorized officer shall issue the Sale Certificate as per Rules. The purchaser shall bear the stamp duties, including those of Sale certificate, registration charges, all statutory dues payable to Government/any authority, Taxes, GST and rates and outgoing both existing and future relating to properties.
15. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained. The Sale certificate will be issued only in the name of the successful bidder.



16. The Sale Certificate will not be issued pending operation of any stay/injunction/restraint order passed by the DRT/DRAT/High Court or any other court against the issue of Sale Certificate. Further no interest will be paid on the amount deposited during this period. The deposit made by the successful bidder, pending execution of Sale Certificate, will be kept in non-interest bearing deposit account. No request for return of deposit either in part or full/cancellation of sale will be entertained. In case of stay of further proceedings by DRT/DRAT/High Court or any other court, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation of cost for such postponement or cancellation.
17. The Authorised Officer/Bank has the absolute right to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder fails to perform.
18. The property is being sold on "As is where is", "As is what is" and whatever there is" basis and the intending bidders should make their own discreet independent inquiries and verify the concerned Registrar/SRO/Revenue Records/other Statutory authorities regarding the encumbrances and claims/rights/dues/charges of any authority such as Sales Tax, Excise/GST/Income Tax besides the Bank's charge and shall satisfy themselves regarding the. Title nature, description, extent, quality, quantity, condition, encumbrance, lien, charge, statutory dues, etc over the property before submitting their bids. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues other than mentioned above (if any). No claim of whatsoever nature regarding the property put for sale charges/encumbrances over the property or on any other matter etc., will be entertained after submission of the online bid.
19. For reasons recorded, it shall be in the discretion of the 'Authorised Officer' to adjourn / discontinue/ postponed the bidding process.
20. UVARCL does not undertake any responsibility to procure any permission/license, NOC, etc. in respect of the property offered for sale or for any dues like outstanding water/service charges, transfer fees, electricity dues, dues to the Municipal Corporation/local authority/Co-operative Housing Society or any other dues, taxes, levies, fees if any in respect of and/or in relation to the sale of the said property. Successful Bidder has to comply with the provisions of Income tax regarding purchase of property. Successful Bidder has to comply with provisions of Income Tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.
21. The Sale is subject to confirmation by UVARCL.



22. The Sale is subject to conditions/Rules/Provisions prescribed in the SARFAESI Act, 2002 and Rules framed there under and the conditions mentioned above. For more details if any prospective bidders may contact the authorised officer.
23. The Successful bidder shall pay Rs. 15,000/- plus applicable taxes per property towards service charges to UVARCL.
24. The secured creditor shall not be responsible for any error, misstatement or omission in this Sale Notice;
25. As on date, there is no order restraining and/or court injunction UVARCL/the authorized Officer of UVARCL from selling, alienating and/or disposing of the above immovable properties/secured assets.

Dated: 22.07.2026

Sd/-

Authorised Officer

UV Asset Reconstruction Company Limited (Secured Creditor)