

M/s Vikash Traders,

Prop.: Shri Vikash Jain S/o Shri Vinay Kumar Jain,
Beside Apollo Chemicals, Near Jain Mandir, Bahubali Colony, Sagar,
District- Sagar (M.P.) – 470002

Also at:

New Galla Mandi, Khurai Road, SAGAR, District- Sagar (M.P.) – 470002

Shri Vikash Jain,

S/o Shri Vinay Kumar Jain,
Proprietor & Guarantor of M/s Vikash Traders,
Beside Apollo Chemicals, Near Jain Mandir,
Bahubali Colony, Sagar, (M.P.)– 470002

Also at:

Bahubali Nagar, Sarvath Siddhi House,
Lalitpur (U.P.) – 284003

Smt. Rakhi Jain,

W/o Shri Vikash Jain,
Mortgagor & Guarantor of M/s Vikash Traders,
Beside Apollo Chemicals, Near Jain Mandir,
Bahubali Colony, SAGAR, (M.P.) – 470002

Also at:

Bahubali Nagar, Sarvath Siddhi House,
Lalitpur (U.P.) – 284003

Madam/Dear Sir,

**[See Proviso to rule 8(6) of Security Interest (Enforcement) Rule, 2002]
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitizations and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Physical possession of which has been taken by the Authorized Officer of State Bank of India, the Secured Creditor, will be sold on “As is Where is”, “As is What is” and “Whatever there is” on **29.08.2026**, for recovery of **Rs.98,53,541.47 (Rupees Ninety Eight Lakhs Fifty Three Thousand Five Hundred Forty One and Forty Seven paise Only)** as on **09.09.2025** plus interest and charges from **10.09.2025** due to the secured creditor from M/s Vikash Traders (Borrower). The reserve price will be **Rs.52,65,000/-** (Rupees Fifty Two Lakhs Sixty Five Thousand Only) and the earnest money deposit will be **Rs.5,27,000/-** (Rupees Five Lakhs Twenty Seven Thousand Only).

Details of Property: Diverted Land and Warehouse situated at Survey No. 146/2, (Old Survey No. 146), Mouja Maihar, PH No. 24, Circle Naryaoli, Tehsil & District Sagar (M.P.), Area admeasuring 0.480 Hectare, owned by **Smt. Rakhi Jain** W/o Shri Vikash Jain.

(Covered under Title Deed No. 1761 (ga), Book No. A-1, Jild No. 9154, From Page No.29-32, Registered on 23-01-2014, at Sub Registrar Office Sagar).

Boundaries as per sale deed:

East: Remaining Land of Seller
North: Kachcha Road

West: Land of Badan Singh, Khalak Singh
South: Kachcha Road

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor website www.sbi.co.in and <https://baanknet.com>

Date: 20.07.2026

Place: Bhopal

Authorised Officer