

NOTICE OF SALE

Branch: Kamaraj Salai
Phone No: 9442626986

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1) M/s. Krishna Electric Works (Borrower) Mr. Ramadoss S/o Mani (Partner) Mrs.Chandra W/o Mani (Partner) No.17, Othavadai Street Raja Iyer Thottam Kosapalayam Puducherry-605013 2) M.Ramadoss (Guarantor/Mortgagor) S/o Mani No.17, Othavadai Street Raja Iyer Thottam Kosapalayam Puducherry-605013.	3) Mrs.Chandra (Guarantor) W/o Mani No.17, Othavadai Street Raja Iyer Thottam Kosapalayam Puducherry-605013
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Sub: loan account OCC (A/c No. 50046161611), for Rs.100.00 lakhs, WCTL (A/c No. 7007357920) for Rs.913657/- and FITL (A/c No.7007377719), for Rs.63,2251/- with Indian Bank, Kamaraj Salai Branch.

M/s Sri Krishna Electric Works availed Open Cash Credit and Ind. GECLS loan facility from Indian Bank, Kamaraj Salai Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/s Sri Krishna Electric Works failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 02.05.2026 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s), Guarantor(s) liable to the Bank to pay the amount due to the tune of Rs.1,01,58,122/- (Rupees One Crore One lakh Fifty Eight Thousand One Hundred and Twenty Two only) as on 02.05.2026 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 02.05.2026.

As M/s Sri Krishna Electric Works failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 08.07.2026 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:





Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6129967446 EMD COLLECTION A/C SARFAESI	INDIAN BANK, PONDICHERRY MAIN IDIB000P042

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor (*this portion may be retained if it is a non-suit filed account*)

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained. (*This portion may be retained if it is a suit filed account*)

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
Property -Item 1. Schedule -I Cadastre No.1596 Two Survey Ward - G, Block No.1, T.s. No.111, R.s. No.60/14, Cadastre No.1596/2/2/2/2 part, Patta No.301.old door no .12, New No.22.Extent of 900 sq.ft. Puducherry Registration District, Puducherry Sub- Registration District, within the limit of Puducherry Municipality, Mudaliarpur Commune, Pudupalayam Revenue Village, No.37, Kuyavarpalayam, Kannaiyar Street, I st Cross. Belongs to Mr.M.Ramadoss.	Rs.73.00 Lakhs	Rs.7.30 Lakhs	27.08.2026 12.00 noon to 4.00 pm Property ID IDIB50046161611	-NIL-



Boundary. East by 1st Cross Street, West by House Door No.30, North by House of Door No.16 and South by Municipality Street Property Item 2. Ward -G, Block No.1, T.S. No.98, R.S. No.59/16, Cadastre No.1596/2/2/2 /2 part, Patta No.2219 Extent of 900 Sq.ft.Measuring East West 45 feet, North-South 20 feet or 1 Kuzhies 09 Veessams with Brick Building. Puducherry Registration District, Puducherry Sub- Registration District, within the limit of Puducherry Municipality, Mudaliarpatt Commune, Pudupalayam Revenue Village, Rajaiyer Thottam, II nd Cross Door No.22.Belongs to Mrs.M.Chandra. Boundary. East by Nagarathinam Bai's house, West by IInd Cross Street, North by Datchinamoorthy's house and South by Munusamy Pathar's house.	Rs.46.00 Lakhs	Rs.4.60 Lakhs	27.08.2026 12.00 noon to 4.00 pm Property ID IDIB7007357920	NIL-
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Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Place: Puducherry
20.07.2026



AUTHORISED OFFICER