DEBTS RECOVERY TRIBUNAL-I
Ministry of Finance,
Department of Financial Service,
Government of India
4th Floor, Bhikhubhai Chambers, Nr. Kochrab Ashram
Ellisbridge, Paldi, Ahmedabad-380 006

FORM NO.22 (Earlier 62) [Regulation 37 (1) DRT Regulations, 2015]
[See Rule 52 (1) of the Second Schedule to the Income-tax Act, 1961]
E- AUCTION/SALE NOTICE
THROUGH REGD.AD/DASTI/AFFIXATION/BEAT OF DRUM

PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

TR.C. No. 18/2007	O.A. No. 734/2001
Certificate Holder	Doha Bank

V/s

Certificate Debtors	M/s. Maruti Marketing Ltd (in liquidation) & Ors

To,

CD NO. 1.	**Maruti Marketing Ltd** (now in liquidation) by Official Liquidator, Gujarat High Court CORPORATE BHAWAN, 100 Feet Road, B/H. Zydus Hospital, Nr, Sarkhej - Gandhinagar Hwy, Thaltej, Ahmedabad, Gujarat 380059, India
CD NO. 2.	**Bharat A. Patel,** 14/A, Hindu Colony, Opp. Sardar Patel Stadium, Navrangpura, Ahmedabad-380 009.
CD NO. 3.	**Mrudulaben B. Patel (deceased)** Through Legal Heirs (3.1) Shri Bharat A. Patel @ Bhikhubhai A. Patel (Husband) (3.2) Shri Snehal Bharatbhai Patel (Son) **Address of CD No. 3.1 & 3.2:** 14-A, Hindu Colony, Opp. Sardar Patel Stadiurn, Navrangpura, Ahmedabad-380009. (3.3) Shri Nishith Bhikhubhai Patel (Son) (3.4) Shri Naishadh Bhikhubhai Patel (Son) **Address of CD No. 3.3 & 3.4** 21, Hindu Colony, Opp. Sardar Patel Stadium, Navrangpura, Ahmedabad -380009.
CD NO. 4.	**Hynoup Food and Oil Industries Ltd,** Maruti House, Opp. Air India Building Ashram Road, Ahmedabad-380009.
CD NO. 5.	**Lalbhai Trading Company,** 403, Maurya, Navjivan Post, Near CU Shah College, Income-Tax, Ahmedabad 380 0014. **And Kandla Officer:** Ghanshyam Apartment Lilasha Nagar, Flat No.4, Ward-12-C, Plot NO.132, Gandhidham (Kutchh).
CD NO. 6.	**Dhara Vegitable Oil & Foods Co. Ltd.,** 1st Floor, Elora Park, Vadodara 390 013

The under mentioned property will be sold by **Public E-auction sale on 24th day of August, 2026** for recovery of sum of **Rs. 6,13,51,435.73p (Rupees: Six Crore Thirteen Lacs Fifty One Thousand Four Hundred Thirty Five and Paisa Seventy Three only)(Decree Amount)** plus interest and cost payable as per Recovery Certificate issued by Hon'ble Presiding Officer, DRT-I (less amount already recovered, if any), from **M/s. Maruti Marketing Ltd (in liquidation) & Ors.**

TR.C. No. 18/2007

DESCRIPTION OF PROPERTY

No. of lots	Description of the property to be sold with the names of the co-owners where the property belongs to defaulter and any other person as co-owners.	Revenue assessed upon the property or any part thereof	Details of any other encumbrance to which property is liable	Valuation also state Valuation given, if any, by the Certificate Debtor	Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value.	Reserve Price below which the property will not be sold	EMD 10% of Reserve price or Rounded off
1.	2.	3.	4.	5.	6.	7.	8.
Lot No.						Reserve Price in Rs.	10% EMD in Rs.
1.	Commercial offices situated at 403, 404 and 408 Maurya Complex, Nr. C.U. Shah College, Income Tax, Satar Taluka Society, Usmanpura, Ahmedabad.	Refer note below	Refer note below	No	Refer note below	69,00,000/-	6,90,000/-

1. Auction/bidding shall only be through online electronic mode through the e-auction website i.e. **https://baanknet.in**.

2. The intending bidders should register the participation with the service provider-well in advance and get user ID and password for participating in **E-auction**. It can be procured only when the requisite earnest money is deposited in prescribed mode below.

3. EMD shall be deposited latest by till 05:00 PM on **21.08.2026 in Wallet Bank Asset Auction Network (BAANKNET) https://baanknet.in**. EMD deposited thereafter shall not be considered EMD deposited thereafter shall not be considered for participation in the e-auction.

4. In addition to above, the copy of PAN Card, Address Proof and Identity Proof, E-mail ID, Mobile Number, in case of the company, copy of board resolution passed by the Board of Directors of the company or any other document confirming representation/attorney of the company and the Receipt/Counter File of such deposit should reach to the said service provider through e-auction website by uploading softcopies on or before till 05:00 PM on **21.08.2026** and also hard copies alongwith EMDs deposit receipts should reach at the **Office of Recovery Officer-II, DRT-I, Ahmedabad** by **21.08.2026**. It is also held that earnest money of unsuccessful bidders shall be returned back in the respective accounts such bidders through the same mode of payment.

5. Prospective bidder may avail online training from service provider:

Name of Auction Agency	Bank Asset Auction Network (BAANKNET)
Contact person	Mr. Kashyap Patel (Mobile No. 9327493060)
Helpline Nos.	8291220220
Helpline Email Address	Support.BAAKNET@psballiance.com
For any property related queries Bank Officer Contact details	Mr. Arjit Saha, Mobile No. +91 9321618979 Email ID: asaha@dohabank.co.in

6. Prospective bidders are advised to visit website **https://baanknet.in** for detailed terms & conditions and procedure of sale before submitting their bids.

7. The property shall not be sold below the reserve price.

8. The property shall be sold in 1 lots, with **Reserve Price as mentioned above lot.**

9. The bidder shall improve offer in multiples of **Rs. 50,000/-** during entire auction period.

10. The property shall be sold **"AS IS WHERE BASIS"** and shall be subject to other terms and conditions as published on the official website of the e-auction agency.

11. The highest bidder shall have to deposit **25% of his final bid amount** after adjustment of EMD already paid **in Wallet Bank Asset Auction Network (BAANKNET)** **https://baanknet.in** by immediate next bank working day **by 05:00 P.M.** through RTGS/NEFT as per the details as under:

Beneficiary Bank Name	Doha Bank QSC
Beneficiary Name	LOAN RECOVERY SETTLEMENT ACCOUNT
Beneficiary Account No.	0602030270010004
Branch Address	Sakhar Bhavan, Ground Floor, Plot No.230, Block No.3, Backbay Reclaimation, Behind Oberai Hotel, Nariman Point, Mumbai-400021.
IFSC Code	DOHB0000001

12. **The successful bidder/auction purchaser shall deposit the balance 75% of sale consideration amount on or before 15th day from the date of sale of the property. If the 15th day is Sunday or other Holiday, then on immediate first bank working day through RTGS/NEFT in the account as mentioned above. In addition to the above, the purchaser shall also deposit poundage fee @1% on total sale consideration money (plus Rs.10) through DD in favour of The Registrar, DRT-I, Ahmedabad. The DD prepared towards poundage's fees shall be submitted directly with the office of Recovery Officer, DRT-I, Ahmedabad.**

13. In case of default of payment within the prescribed period, the deposit, after deduction the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government Account and the defaulting purchaser shall forfeit all claims to the property or the amount deposited. The property shall be resold forthwith, after the issue of fresh proclamation of sale. Further the purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is subsequently sold.

14. Schedule of auction is as under:-

Date and Time of Inspection	**10.08.2026**	**Between 02.00 PM to 4.00 PM**
Date of uploading proof of EMD/documents	**21.08.2026**	**Up to 5:00pm**
Date and Time of E-Auction:	**24.08.2026**	**Between 12.00 Noon to 1.00pm** (with auto extension clause of 5 minutes, till sale completes)

15. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the e-auction without assigning any reasons.

Issued under my hand and seal of this Tribunal on this 25th day of June, 2026.

(Love Kumar)
I/C Recovery Officer-II,
DRT-I, Ahmedabad

DEBTS RECOVERY TRIBUNAL-I, AHMEDABAD
T.R.C. 18/2007
Doha Bank Vs Maruti Marketing

Dated : **25.06.2026**
Present : Mr. Vinay Pandya, counsel for CH Bank
Mr. Kaushik Bhatiya, counsel for CD5

Ld. Counsel for CH Bank submitted that he has filed the detail of E-auction agency and valuation report of attached property. He further requested to put the attached property to auction sale. Hence sale notice may be issue at realizable value of the valuation report dated 10.11.2025 (rounded of to nearest lakh). Request allowed and following order is passed.

It is directed to issue sale notice and CH Bank is directed to serve the same through all permissible modes and file service report. CH Bank shall take all efforts for vide publicity of the sale notice and will publish the sale notice in leading newspapers including at least one newspaper of vernacular language.

It is made clear that reserve price is not a price on which property will be necessarily sold. Rather reserve price is always an indicative price and in case of any distress sales through courts, if the reserve price is kept at competitive level, there are chances of more participation by more prospective buyers leading to higher chances of successful sale by fetching higher price of property.

ORDER

The auction of the following properties will be conducted as per the timeline hereunder:
(a) Description and reserve price of the attached property -

Lot No.	Property Description	Reserve Price in Rs.
1.	Commercial offices situated at 403, 404 and 408 Maurya Complex, Nr. C.U. Shah College, Income Tax, Satar Taluka Society, Usmanpura, Ahmedabad.	69,00,000/-

Properties shall be put to public sale through electronic mode on as is where is basis. The auction will be conducted through e-auction agency **i.e. BAANKNET.** The encumbrances/Tax & statutory dues on the subject assets, if known, be displayed with sale notice. Schedule of e-Auction would be as under:

1	Spot notice through affixation, Paper publication, beating of drums, Panchnama, Photograph latest by	Latest by 23.07.2026
2.	Inspection of property	10.08.2026 from 02.00 PM to 04.00 PM
3.	Last date for receiving both physical bids alongwith proof of earnest money and uploading documents one auction agency	21.08.2026 upto 05.00pm
4.	E-auction	24.08.2026, between 12.00 noon to 01.00 pm

(b) The CH Bank will follow the following terms and conditions while compliance of sale notice:-

(i) CH Bank is directed to proclaim the sale in the following manner : Proclamation of sale be made at some place on or adjacent to the property by beat of drum or other customary mode, a copy of the sale notice be affixed on a conspicuous part of the concerned property at least 30 days before the public auction. Further sale notice be published in one English and one vernacular language newspaper having wide circulation where the properties are situated and on e-auction website. A copy of the sale notice be served on the concerned CDs by RPAD or Dasti Service and another be place on the notice board of this Tribunal

(ii) The officer of concerned branch/ARMB/SAMB is hereby appointed as Court Commissioner to proclaim the sale in the manner as stated above.

(iii) The CH Bank shall exhaust all the permissible efforts to attract maximum bids and to realize highest amount for the properties to be auctioned.

The matter is adjourned to **29.07.2026.**

Love 25/6/2026

(Love Kumar)
I/C Recovery Officer -II,
DRT-I, Ahmedabad