



CANARA BANK, NANDYAL R S Road BRANCH,
NANDYAL, NANDYAL DISTRICT, A.P.518501,
Cell No; 9492083581 & 9937052103, e-mail
Id: cb13739@canarabank.com

COVERING LETTER TO SALE NOTICE

Ref: SARFAESI/313459830/2026-27

Date: 10-07-2026

To

BORROWER FIRM	PROPRIETOR
M/s. REEYA IISHANA ENTERPRISES Prop; BOBBITI ASHOK KUMAR REDDY D.NO.25-423-E3, R S ROAD, NANDYAL NANDYALA TOWN, NANDYAL DIST. PIN 518501	Mr. BOBBITI ASHOK KUMAR REDDY S/O B PRABHAKAR REDDY FLAT NO.509, D NO. 25-692-C-509, SRINIVAS NAGAR, 25 th WARD, NANDYALA TOWN, NANDYAL DIST. PIN 518501

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank **NANDYAL R S Road Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **NANDYAL R S Road Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

For CANARA BANK
B. Manohar
Authorized Officer

Authorised Officer,
Canara Bank

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ENCLOSURE – SALE NOTICE

Internal

Internal

ANNEXURE – III

(Auction Sale Notice for Immovable properties)

**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY
INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: **Canara Bank, NANDYAL R S ROAD BRANCH**

2. Name and Address of the Borrower(s)/ Guarantor(s):

BORROWER FIRM	PROPRIETOR
M/s. REEYA IISHANA ENTERPRISES Prop; BOBBITI ASHOK KUMAR REDDY D.NO.25-423-E3, R S ROAD, NANDYAL NANDYALA TOWN, NANDYAL DIST. PIN 518501	Mr. BOBBITI ASHOK KUMAR REDDY S/O B PRABHAKAR REDDY FLAT NO.509, D NO. 25-692-C-509, SRINIVAS NAGAR, 25 th WARD, NANDYALA TOWN, NANDYAL DIST. PIN 518501

3. Total liabilities as on (05-07-2026) : Rs. 44,69,595.37+ Int & other charges

4. (a) Mode of Auction : E-AUCTION

(b) Details of Auction service provider

i) Company Name : M/s PSB Alliance [BAANKNET]

ii) Web site : <https://baanknet.com/>

(c) Date & Time of Auction : 30-07-2026 & 10:30AM

(d) Place of Auction : Online

<https://baanknet.com/>

5. Details of Property/ies :

	Immovable	Title Owner
1	All parts and parcel of Residential Property Plot No.276, Situated in Sy No. 307 and 308/2 Pyki, Vidya Nagar, Rythunagar Gramapanchyati, Hamlet of Noonepalli Village, Nandyal Town and Mandal, Nandyal Registration and-Sub Registration District with the following particulars. Boundaries: East: 60 Feets Wise Road West: Plot No. 277 North: Plot No. 273 South: 40 Feets Wide Road Measurements: East- West: 80 Links North-South: 90 Links Total Extent of 7.20 Cents or 348.48 Sq. Yards Reserve Price: Rs. 32,40,000/- EMD Deposit: Rs. 3,24,000/-	Mr. Bobbity Ashok Kumar Reddy S/o B Prabhakar Reddy

6. Other terms and conditions:

- a. The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9 & 10. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected on or before **29-07-2026 between 10:00AM and 04:00PM.**
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register-with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com).
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of being 10 % of the Reserve Price, in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **29-07-2026 by 4.00 pm.**
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,000/- (Rupees Ten Thousand Only)** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be **Rs. 10,000/- (Rupees Ten Thousand Only)** (incremental price) and time shall be extended to **5 (minutes)** when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose.
- k. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Nandyal R S Road Branch (Name of Branch), IFSC Code CNRB00013739 (Branch IFSC Code).
- l. It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.
- m. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- n. For sale proceeds above Rs 50.00 Lakh (Rupees Fifty Lakh) and above, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- o. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
- p. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 29-07-2026 from 10:30 A.M. to 4:00 P.M.
- q. The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.

- r. At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.
- s. For further details **SARADA PRASAD MUDULI** (Name of Nodal Officer & its team CO/RO/Branch, Ph. No. Mobile **9492083581**) may be contacted during office hours on any working day. The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com).

Place: **NANDYAL R S Road**

Date: **10-07-2026**

For CANARA BANK
B. Narasimha

Authorized Officer

Canara Bank

Internal

Internal